



**New York State
Financial Plan Projections**

**Executive Budget Supplemented for
30-Day Changes**

2005-06 through 2008-09

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INTRODUCTION

The Governor submitted the 2006-07 Executive Budget on January 17, 2006. The State Constitution permits the Governor to amend the Executive Budget at any time within 30 days following such submission (the "30-day amendments"). To expedite action on the budget, the Governor submitted amendments to the 2006-07 Executive Budget on February 7, 2006, nine days in advance of the constitutional deadline.

This supplement to the 2006-07 Executive Budget Financial Plan summarizes the impact of the 30-day amendments, as well as other revisions to the revenue and spending forecasts based on actual operating experience to date and further analysis of economic, revenue, and spending trends. Except as noted herein, the current projections (and the assumptions upon which they are based) are consistent with the four-year Financial Plan projections set forth in the Governor's Executive Budget submission of January 17, 2006. The 2006-07 Executive Budget Financial Plan, as supplemented herein, should be read in its entirety for a complete explanation of the receipts and disbursements projections for the 2005-06 through 2008-09 period.

Tables appear at the end of this Financial Plan summarizing (a) the General Fund, State Funds, and All Governmental Funds (hereafter "All Funds") cash-basis Financial Plans, (b) the projected monthly General Fund cash flow for the remainder of 2005-06 and for 2006-07, (c) the General Fund and All Funds Financial Plans on a Generally Accepted Accounting Principles (GAAP) basis, and (d) General Fund, State Funds, and All Funds spending by function. Also included is revised information on the State's Capital Program and Financing Plan and the Health Care Reform Act (HCRA) Financial Plan.

The Executive Budget Financial Plan and this supplement are available on-line at www.budget.state.ny.us or by contacting the Division of the Budget, State Capitol, Albany, New York 12224, (518) 473-8705.

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OVERVIEW

The Division of the Budget (DOB) has revised the multi-year Executive Budget Financial Plan projections to reflect the Governor's 30-day amendments and actual receipts and spending experience to date. The 30-day amendments do not make substantive revisions to the 2006-07 Executive Budget Financial Plan.

General Fund Projections Updated for 30-Day Changes				
Savings/(Costs)				
(millions of dollars)				
	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>
Executive Budget Gaps	0	0	(1,886)	(3,843)
30-Day Amendments:	0	(15)	(37)	(48)
Revenue Changes	0	1	(10)	(13)
Spending Changes	0	(16)	(27)	(35)
Reestimates/Other	58	19	(27)	(27)
Net Savings/(Costs)	58	4	(64)	(75)
Use Added Surplus to Lower Outyear Gaps	(58)	(4)	31	31
"30-Day" Gaps	0	0	(1,919)	(3,887)

For 2005-06, DOB now projects a net operating surplus that is \$58 million higher than the nearly \$2.0 billion estimate in the Executive Budget Financial Plan. The increase is due to the accounting reclassification of certain tax receipts to the General Fund and a modestly lower spending forecast. For 2006-07, the 30-day amendments are projected to result in higher costs of \$15 million, the impact of which is more than offset by \$19 million in savings based on updated estimates. Consistent with the Executive Budget Financial Plan, the Governor recommends setting aside the additional resources from 2005-06 and 2006-07 in a spending stabilization reserve to be used in equal installments to help balance the 2007-08 and 2008-09 budgets.

The combination of amendments and revisions to the General Fund forecast result in no material change to the outyear budget gaps that were projected in the Executive Budget Financial Plan, with gaps currently estimated at \$1.9 billion in 2007-08 and \$3.9 billion in 2008-09.

The Financial Plan projections for 2006-07, 2007-08, and 2008-09 assume that the Legislature will enact the Executive Budget (with 30-Day amendments) in its entirety. Further, the projections are subject to many complex political, social, and economic forces that influence the State's economy and finances, as well as specific transaction risks in the current year. The latter include the receipt of certain abandoned property revenues, a potential shortfall in miscellaneous receipts, and Federal reimbursement for State Medicare Part D costs related to nationwide implementation problems. The transaction risks are partially counter-balanced by the potential for modestly higher tax

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receipts and lower spending from current projections, as well as increased receipts that may become available due to a recent court settlement. The net negative impact could range up to \$600 million, which would reduce the projected surplus in the current year by a like amount and increase the 2007-08 and 2008-09 budget gaps. The 2006-07 Executive Budget Financial Plan dated January 17, 2006 provides more extensive information on current risks to the Financial Plan.

Size of 2006-07 Executive Budget with 30-Day Changes (millions of dollars)					
	2005-06 Revised	2006-07 Proposed	Annual Change	Percent Change	Adjusted % Change
General Fund	47,226	49,677	2,451	5.2%	2.4%
State Funds	70,431	75,010	4,579	6.5%	4.7%
All Funds	106,220	110,605	4,385	4.1%	2.9%

** Excludes \$764 million for the MA Cap/FHP Takeover and \$530 million for the STAR Plus program.*

After accounting for 30-day amendments and other revisions to the 2006-07 Executive Budget Financial Plan, annual growth in the General Fund and All Funds continues to be held below the projected rate of inflation, after excluding the incremental cost of the State Medicaid cap, Family Health Plus takeover, and the new School Tax Relief (STAR) Plus program, all of which provide local property tax and mandate relief.

Summary of General Fund Changes

The following table details the multi-year impact of the General Fund revisions to the Executive Budget Financial Plan.

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Summary of General Fund Changes				
Savings/(Costs)				
(millions of dollars)				
	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>
30-Day Amendments:	0	(15)	(37)	(48)
Revenue Actions	0	0	(10)	(11)
Foster Care COLA	0	(4)	(16)	(24)
SUNY	0	(4)	(4)	(4)
School Audit Initiative	0	(3)	(3)	(3)
OASAS	0	(2)	(2)	(2)
Drug Price List	0	(1)	(1)	(1)
Health	0	(1)	(1)	(1)
Military Bases	0	(1)	(1)	(1)
DNA Collections	0	(1)	0	0
Debt Service	0	0	(1)	(4)
Center for State Testing Review	0	1	1	1
Casinos	0	1	1	2
Reestimates/Other:	58	19	(27)	(27)
Revenue Adjustments	51	0	15	15
HEAP	(31)	(7)	0	0
VLT Aid	0	0	(44)	(44)
Debt Service	0	26	(2)	(2)
All Other	38	0	4	4
Net Savings/(Costs) Before Use of Surplus	58	4	(64)	(75)

30 Day Amendments:

- Revenue Actions: Expands eligibility for the school property tax credit available to farmers, extends the tax credit for land conservation easements, extends the lower Real Estate Transfer tax rate to property transferred to a Real Estate Investment Trust, and modifies proposed abandoned property dormancy periods.
- Foster Care Cost-of-Living Adjustment (COLA): Includes all associated costs, including personal and non-personal services costs, in the proposed human services COLA included in the Executive Budget.
- State University of New York (SUNY): Reflects increased support for SUNY operations through higher General Fund fringe benefit costs and funding for a cord blood bank at Upstate Medical Center.
- School Audit Initiative: Additional money is provided for the State's school audit initiative, bringing total funding to \$6 million in 2006-07.
- Office of Alcoholism and Substance Abuse Services (OASAS): The State will finance costs in response to a reduction in Federal grants included in the 2006 Federal Budget.
- Drug Price List: Funding is provided for the Department of Law to collect and post retail prescription drug prices on the internet as a resource for consumers.

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- Health: Amendments authorize a new centralized hospital complaint intake program and the collection of information pertaining to emergency departments and ambulatory care facilities necessary to comply with Federal requirements.
- Military Bases: Additional funding is authorized for military base retention activities.
- DNA Collections: Funding will support local probation departments in the collection of DNA samples from individuals on probation.
- Debt Service: Reflects increased bond-financed capital spending for certain economic development initiatives.
- Center for State Testing Review: Removes funding for the proposed review of State testing administration.
- Casinos: Reflects additional State revenues expected to be generated by the new Akwesasne Casino (\$3 million), partially offset by an increase in the share of casino revenues dedicated to the City of Salamanca from 15 percent to 25 percent (\$2 million).

Reestimates/Other:

- Revenue Adjustments: Reflects a reclassification of \$50 million in receipts to the General Fund from Special Revenue Funds and other minor revisions attributable to actual collections to date and refinement of the tax proposals included in the Executive Budget.
- Home Energy Assistance Program (HEAP): Additional General Fund support for HEAP, which provides assistance to income-eligible recipients, as enacted in January 2006.
- Video Lottery Terminal (VLT) Aid: Reflects General Fund support to certain localities that host VLT gaming facilities (authorization was proposed in the Executive Budget).
- Debt Service: Net savings result primarily from slower than expected debt issuances in 2005-06, mostly for economic development programs.
- All Other Changes: Primarily reflect downward spending revisions to the current year projections in various programs, including the Empire State Development Corporation (\$10 million), the Office of Science, Technology, and Academic Research (\$10 million), Criminal Justice Services (\$9 million, of which \$5 million is anticipated to be disbursed in 2006-07), Environmental Conservation (\$7 million), and Medicaid administration (\$4 million). In addition, spending has been revised upward by \$1 million for Correctional Services and Parks and Recreation.

In addition, due to nationwide implementation issues with the Federal Medicare Part D Program, the State has incurred an estimated \$58 million in costs through January 31, 2006. In response to the implementation issues, the Governor issued an emergency directive on January 13, 2006 to cover prescription drug costs for those dually-eligible individuals (i.e., eligible for both Medicare and Medicaid benefits) who are temporarily unable to access medication through the new Federal Medicare Part D program. These

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costs, which are projected to total roughly \$150 million by the end of the 2005-06 fiscal year, are expected to be fully reimbursed by the Federal government by year-end.

Outyear Budget Gaps

DOB currently projects General Fund budget gaps of \$1.9 billion in 2007-08 and \$3.9 billion in 2008-09, assuming enactment of all proposed Executive Budget recommendations. The 30-day amendments and revisions to the 2006-07 Executive Budget projections do not materially impact the 2007-08 and 2008-09 budget gaps. The extra costs for the amendments are offset, in part, by \$62 million in additional resources from 2005-06 and 2006-07 operations that are planned to be used in equal installments to reduce the outyear budget gaps.

Projected General Fund Outyear Budget Gaps (millions of dollars)		
	2007-08	2008-09
Executive Budget Gaps	(1,886)	(3,843)
Net Costs from 30-Day Changes	(64)	(75)
Use Additional Surplus to Lower Gaps	31	31
Executive Budget Gaps (as amended)	(1,919)	(3,887)

2005-06 and 2006-07 Closing Fund Balance

DOB projects the State will end the 2005-06 fiscal year with a net General Fund surplus of over \$2.0 billion, \$58 million higher than projected in the 2006-07 Executive Budget Financial Plan after accounting for the 30-day amendments and other revisions.

General Fund Operating Forecast for 2005-06 Improved Since Executive Budget (millions of dollars)	
Executive Budget Surplus Estimate (Net)	1,991
Net Savings from 30-Day Changes	58
Current Surplus Estimate (Net)	2,049

As a result, the General Fund is now projected to end the 2005-06 fiscal year with a balance of \$3.3 billion, consisting of \$945 million in the Rainy Day Reserve, \$21 million in the Contingency Reserve for litigation, \$2.0 billion in a spending stabilization reserve that will be funded with the entire 2005-06 surplus, and \$286 million in the Community Projects Fund.

In 2006-07, DOB projects to end the fiscal year with a balance of \$3.8 billion in the General Fund, an increase of \$62 million from the Executive Budget estimate. The balance consists of nearly \$1.0 billion in undesignated reserves and \$2.9 billion in reserves designated to finance existing or planned commitments. The undesignated reserves are \$945 million in the Rainy Day Reserve and \$21 million in the Contingency Reserve. The designated reserves include \$2.1 billion in a spending stabilization reserve

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(an increase of \$62 million from the Executive Budget), \$275 million set aside for potential collective bargaining agreements, \$250 million in the Debt Reduction Reserve Fund, and \$236 million in the Community Projects Fund. The spending stabilization reserve is recommended to be kept in reserve in 2006-07 and used in equal installments to help balance the 2007-08 and 2008-09 budgets.

ECONOMIC OUTLOOK

National Economy

The U.S. economy appeared to slow substantially in the fourth quarter of 2005, exhibiting growth of only 1.1 percent. However, a portion of the slowdown appears to be due to one-time phenomena, including a slowdown in car sales after the strong response to industry marketing incentives during the summer of 2005. The contribution of Federal government spending to real U.S. Gross Domestic Product (GDP) actually fell during the fourth quarter for technical reasons and is expected to exhibit a rebound. After adjusting for these factors, the U.S. economy is on track to grow as projected in the 2006-07 Executive Budget. Continued improvement in the labor market ensures steady growth in both consumption and investment as projected.

The DOB Executive Budget forecast for real U.S. GDP growth for 2006 remains virtually unchanged at 3.2 percent, following 3.5 percent growth for 2005. The forecast for total nonfarm employment is unchanged from the Executive Budget forecast of 1.6 percent growth for 2006, following growth of the same for 2005. Personal income growth for 2006 has been revised up slightly to 6.1 percent, largely due to higher fourth quarter growth than expected. On January 31, 2006 the Federal Reserve voted to increase its Federal funds rate target by 25 basis points, as anticipated in the Executive Budget. This action reinforces DOB's outlook for a "soft landing" of the national economy starting in the second half of 2006 and continuing into 2007.

U.S. Economic Indicators			
(percent change from prior calendar year)			
	2005	2006	2007
Real U.S. Gross Domestic Product	3.5	3.2	2.7
Consumer Price Index (CPI)	3.4	3.0	2.5
Personal Income	5.4	6.1	6.0
Nonagricultural Employment	1.6	1.6	1.6

Source: Moody's Economy.com; DOB staff estimates

The forecast risks outlined in the Executive Budget still pertain. A shock to the economy related to geopolitical uncertainty, either in the form of a direct attack or a shock to the price of energy, remains the greatest risk. The DOB outlook for household sector spending continues to rely on healthy growth in employment and wages, a gradual receding of inflationary pressures, a slow decline in the housing market, and the settling of interest rates at a relatively "neutral" level. A weaker labor or housing market, or higher interest rates than expected could result in lower consumer spending than projected. Energy market uncertainty remains a risk to the inflation forecast, while excessive volatility in equity prices represents an additional source of uncertainty.

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However, stronger job growth, lower energy prices, or lower long-term interest rates than anticipated could result in a stronger national economy than projected.

New York State Economy

The New York economy continues to expand as depicted in the Executive Budget. Growth in total New York nonfarm employment for 2006 remains virtually unchanged at 0.7 percent, following growth of 0.9 percent for 2005. Private sector jobs are now projected to grow 0.8 percent for 2006, following 1.1 percent growth for 2005. Similarly, the DOB forecast for growth in State wages and salaries has been revised slightly to 5.9 percent for 2006, following growth of 5.1 percent for 2005, while projected growth in total New York personal income for 2006 remains unchanged at 5.7 percent, following growth of 5.2 percent for 2005. All of the risks to the forecast for the national economy apply to the State forecast as well, although interest rate risk and equity market volatility pose a particularly large degree of uncertainty for New York.

New York State Economic Indicators (percent change from prior calendar year)			
	2005	2006	2007
Personal Income	5.2	5.7	5.3
Wages	5.1	5.9	5.1
Nonagricultural Employment	0.9	0.7	0.7

Source: Moody's Economy.com; DOB staff estimates

UPDATE TO 2005-06 AND 2006-07 FORECASTS

Receipt Revisions

Changes to Executive Budget Total Receipts (millions of dollars)						
	2005-06			2006-07		
	Executive Budget	30-Day	Change	Executive Budget	30-Day	Change
General Fund	47,930	47,981	51	50,166	50,209	43
State Funds	71,748	71,843	95	73,618	73,784	166
All Funds	107,973	108,133	160	109,724	109,743	19

General Fund receipts for 2005-06 are now projected to be \$51 million higher than estimated in the Executive Budget. The change reflects a \$50 million reclassification of December 2005 Bank Tax receipts between the General Fund and Special Revenue Funds, and a \$1 million increase to reflect receipts related to the Real Property Gains Tax.

General Fund receipts for 2006-07 are now projected to be \$43 million higher than the Executive Budget. The increase reflects greater transfers to the General Fund related to lower debt service costs (\$40 million) and other modest increases in transfers (\$2 million). All other changes reflect minor, largely offsetting, adjustments to the Executive Budget estimates and incorporate an \$11 million reduction in cigarette tax receipts related

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to the timing of the implementation of the Indian Regulations related to cigarettes and motor fuel as proposed in the Executive Budget.

State Funds receipts for 2005-06 and 2006-07 are now projected to be higher than estimated in the Executive Budget primarily due to changes in miscellaneous receipts projections for various other funds based on current data.

All Funds receipts for 2005-06 are estimated to be \$160 million higher than estimated in the Executive Budget. This is primarily due to changes in State Funds described above, as well as various revisions to projected Federal Aid. All Funds receipts for 2006-07 are projected to be \$19 million higher than projected in the Executive Budget. The increase reflects changes discussed above, offset by a decrease in Federal revenues consistent with spending changes for the Medicaid Administration and Child Health Plus programs.

Disbursements Revisions

Changes to Executive Budget Total Disbursements						
(millions of dollars)						
	2005-06			2006-07		
	Executive Budget	30-Day	Change	Executive Budget	30-Day	Change
General Fund	47,233	47,226	(7)	49,638	49,677	39
State Funds	70,353	70,431	78	74,998	75,010	12
All Funds	106,374	106,220	(154)	110,744	110,605	(139)

The 2005-06 and 2006-07 All Funds spending projections have been revised downward by over \$100 million since the Executive Budget forecast, based primarily on revisions to Federal aid projections for the Child Health Plus program and the cost of administering the Medicaid program, as well as several minor adjustments to various agency and program spending projections. Aside from these changes, overall spending trends remain consistent with the Executive Budget forecast.

The revised General Fund spending forecast for 2005-06 is \$7 million lower than the Executive Budget forecast. This primarily reflects net lower local assistance costs of \$6 million comprised of projected downward revisions of \$37 million for a variety of agencies (\$10 million each for the Empire State Development Authority and the Office of Science, Technology, and Academic Research, \$9 million for the Department of Criminal Justice Services, \$6 million for the Department of Environmental Conservation, \$4 million for Medicaid administration), partially offset by additional HEAP funding (\$31 million) and additional costs of \$1 million each for Correctional Services and Parks and Recreation. In addition, projected State Operations spending for SUNY is lowered by \$32 million, and an equivalent amount is transferred to the SUNY Stabilization Fund resulting in no net General Fund spending change. Other downward revisions to State Operations include lower than expected Environmental Conservation spending (\$7 million), which is offset by an increase in spending for Environmental Conservation capital projects (\$6 million).

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Spending in 2006-07 is expected to be \$39 million higher than the Executive Budget forecast. This reflects higher local assistance spending of \$19 million (\$7 million for HEAP; \$4 million for the Foster Care COLA, \$2 million to replace Federal funds in OASAS, and \$1 million each for military base retention and DNA collection, as well as Criminal Justice spending delayed from 2005-06), and \$9 million in State Operations (primarily for SUNY, a web-based prescription drug list, and new reporting by Health). Changes in debt service result in net savings of \$26 million primarily from revisions to the bond sale schedule, but due to accounting treatment this shows as \$14 million in higher spending (with \$40 million showing as higher receipts from increased transfers from the Revenue Bond Tax Fund).

The State Funds spending forecasts for 2005-06 and 2006-07 have also been revised upward. Revisions to spending estimates in various other funds, primarily capital projects, along with the General Fund changes, account for the change. The capital spending reflects \$30 million in increased support for a variety of economic development initiatives.

DOB has lowered its estimates of 2005-06 and 2006-07 Federal spending for Medicaid administration (\$120 million in each year) and Child Health Plus (\$35 million in each year) to reflect actual experience to date. Combined with the State Funds changes, these revisions contribute to the decrease in the All Funds spending estimates.

Detailed multi-year projections and assumptions for both receipts and disbursements are contained in the 2006-07 Executive Budget Financial Plan.

CASH FLOW

In 2006-07, the General Fund is projected to have quarterly-ending balances of \$4.7 billion in June 2006, \$5.1 billion in September 2006, \$3.4 billion in December 2006, and \$3.8 billion at the end of March 2007. The lowest projected month-end balance is \$2.6 billion in November 2006. The 2006-07 General Fund cash flow estimates assume the budget is enacted on time. DOB's detailed monthly cash flow projections for 2006-07 are set forth in the Financial Plan Tables.

UPDATE TO OUTYEAR FORECAST

Changes to Executive Budget Total Receipts (millions of dollars)						
	2007-08			2008-09		
	Executive Budget	30-Day	Change	Executive Budget	30-Day	Change
General Fund	50,011	50,015	4	51,465	51,467	2
State Funds	75,588	75,633	45	78,138	78,169	31
All Funds	112,846	112,686	(160)	117,265	117,090	(175)

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Receipts Revisions

Receipts for 2007-08 and 2008-09 reflect small adjustments in the valuation of proposals included with the Executive Budget, and revenue-neutral changes that increase refunds and decrease estimated taxes by a like amount to better reflect the impact of Executive Budget proposals.

Disbursement Revisions

Changes to Executive Budget Total Disbursements (millions of dollars)						
	2007-08			2008-09		
	Executive Budget	30-Day	Change	Executive Budget	30-Day	Change
General Fund	52,809	52,877	68	56,320	56,397	77
State Funds	80,001	80,105	104	84,216	84,303	87
All Funds	116,896	116,791	(105)	122,954	122,831	(123)

The impact of the 30-day amendments and other revisions on spending projections for 2007-08 and 2008-09 are consistent with the changes to the 2005-06 and 2006-07 spending projections. The largest changes reflect increased costs for foster care COLAs and aid to local governments hosting VLTs, increased capital spending for economic development initiatives, offset by lower Federal spending for Medicaid Administration and Child Health Plus.

GAAP FINANCIAL PLANS

With the Executive Budget, DOB presented General Fund and All Funds Financial Plans for State fiscal years 2005-06 through 2008-09 prepared in accordance with GAAP. Consistent with the cash Financial Plan, there is no material change to the projected GAAP basis accumulated surplus which is estimated at \$832 million in 2006-07, or \$68 million greater than the Executive Budget projection. The revised estimates are reflected in the Financial Plan tables.

HEALTH CARE REFORM ACT (HCRA)

In the 2006-07 Executive Budget Financial Plan, DOB provided detailed multi-year projections for the HCRA Financial Plan. Based on current activity, DOB has made minor revisions to current year projections with some activity now expected to occur in 2006-07. The revised estimates are reflected in the Financial Plan tables.

WORKFORCE IMPACT

DOB provided detailed multi-year workforce impact summary reports projections with the Executive Budget Financial Plan. Based on more recent data, DOB has made minor upward revisions to projections which are reflected in the Financial Plan tables.

DEBT AFFORDABILITY

In the 2006-07 Executive Budget Financial Plan, DOB provided detailed six-year projections on State debt levels, capital spending estimates and debt affordability measures. Based primarily on the revised revenue projections, as well as some modest capital spending changes, DOB has made minor adjustments to the State's debt measures. The revised estimates are reflected in the Financial Plan tables.

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**CASH FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
2005-2006
(millions of dollars)**

	<u>Executive</u>	<u>Change</u>	<u>30-Day</u>
Opening fund balance	2,546	0	2,546
Receipts:			
Taxes:			
Personal income tax	20,827	0	20,827
User taxes and fees	8,637	0	8,637
Business taxes	4,973	50	5,023
Other taxes	894	1	895
Miscellaneous receipts	2,591	0	2,591
Federal grants	9	0	9
Transfers from other funds:			
PIT in excess of Revenue Bond debt service	6,541	0	6,541
Sales tax in excess of LGAC debt service	2,285	0	2,285
Real estate taxes in excess of CW/CA debt service	705	0	705
All other transfers	468	0	468
Total receipts	47,930	51	47,981
Disbursements:			
Grants to local governments	32,085	(6)	32,079
State operations	8,246	(39)	8,207
General State charges	4,003	0	4,003
Transfers to other funds:			
Debt service	1,727	0	1,727
Capital projects	210	6	216
Other purposes	962	32	994
Total disbursements	47,233	(7)	47,226
Change in fund balance	697	58	755
Closing fund balance	3,243	58	3,301
General Reserves			
Statutory Rainy Day Reserve	945	0	945
Contingency Reserve Fund	21	0	21
Designated Reserves			
Spending Stabilization Reserve	1,991	58	2,049
Community Projects Fund	286	0	286

FINANCIAL PLAN PROJECTIONS

**CASH FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
2006-2007
(millions of dollars)**

	<u>Executive</u>	<u>Change</u>	<u>30-Day</u>
Opening fund balance	<u>3,243</u>	<u>58</u>	<u>3,301</u>
Receipts:			
Taxes:			
Personal income tax	22,654	66	22,720
User taxes and fees	8,810	(11)	8,799
Business taxes	4,999	0	4,999
Other taxes	900	0	900
Miscellaneous receipts	2,708	(77)	2,631
Federal grants	9	0	9
Transfers from other funds:			
PIT in excess of Revenue Bond debt service	6,932	63	6,995
Sales tax in excess of LGAC debt service	2,356	0	2,356
Real estate taxes in excess of CW/CA debt service	532	1	533
All other	266	1	267
Total receipts	<u>50,166</u>	<u>43</u>	<u>50,209</u>
Disbursements:			
Grants to local governments	33,655	19	33,674
State operations	8,888	9	8,897
General State charges	4,344	0	4,344
Transfers to other funds:			
Debt service	1,731	14	1,745
Capital projects	255	0	255
Other purposes	765	(3)	762
Total disbursements	<u>49,638</u>	<u>39</u>	<u>49,677</u>
Change in fund balance	<u>528</u>	<u>4</u>	<u>532</u>
Closing fund balance	<u>3,771</u>	<u>62</u>	<u>3,833</u>
General Reserves			
Statutory Rainy Day Reserve	945	0	945
Contingency Reserve Fund	21	0	21
Designated Reserves			
Spending Stabilization Reserve	2,044	62	2,106
Collective Bargaining Reserve	275	0	275
Debt Reduction Reserve	250	0	250
Community Projects Fund	236	0	236

FINANCIAL PLAN PROJECTIONS

**CASH FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
2007-2008
(millions of dollars)**

	Executive	Change	30-Day
Receipts:			
Taxes:			
Personal income tax	22,519	117	22,636
User taxes and fees	9,131	0	9,131
Business taxes	5,083	0	5,083
Other taxes	817	0	817
Miscellaneous receipts	2,573	(150)	2,423
Federal grants	9	0	9
Transfers from other funds:			
PIT in excess of Revenue Bond debt service	6,695	35	6,730
Sales tax in excess of LGAC debt service	2,455	0	2,455
Real estate taxes in excess of CW/CA debt service	515	0	515
All other	214	2	216
Total receipts	50,011	4	50,015
Disbursements:			
Grants to local governments	36,293	62	36,355
State operations	9,205	9	9,214
General State charges	4,634	0	4,634
Transfers to other funds:			
Debt service	1,780	0	1,780
Capital projects	242	0	242
Other purposes	655	(3)	652
Total disbursements	52,809	68	52,877
Deposit to/(use of) Community Projects Fund	(50)	0	(50)
Deposit to/(use of) Collective Bargaining Reserve	160	0	160
Deposit to/(use of) Spending Stabilization Reserve	(1,022)	(31)	(1,053)
Margin	(1,886)	(33)	(1,919)

FINANCIAL PLAN PROJECTIONS

**CASH FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
2008-2009
(millions of dollars)**

	<u>Executive</u>	<u>Change</u>	<u>30-Day</u>
Receipts:			
Taxes:			
Personal income tax	24,014	116	24,130
User taxes and fees	9,416	0	9,416
Business taxes	4,696	0	4,696
Other taxes	703	0	703
Miscellaneous receipts	2,342	(150)	2,192
Federal grants	9	0	9
Transfers from other funds:			
PIT in excess of Revenue Bond debt service	7,013	34	7,047
Sales tax in excess of LGAC debt service	2,548	0	2,548
Real estate taxes in excess of CW/CA debt service	507	0	507
All other	217	2	219
Total receipts	<u>51,465</u>	<u>2</u>	<u>51,467</u>
Disbursements:			
Grants to local governments	39,255	71	39,326
State operations	9,472	9	9,481
General State charges	4,916	0	4,916
Transfers to other funds:			
Debt service	1,766	0	1,766
Capital projects	240	0	240
Other purposes	671	(3)	668
Total disbursements	<u>56,320</u>	<u>77</u>	<u>56,397</u>
Deposit to/(use of) Community Projects Fund	<u>(150)</u>	<u>0</u>	<u>(150)</u>
Deposit to/(use of) Collective Bargaining Reserve	<u>160</u>	<u>0</u>	<u>160</u>
Deposit to/(use of) Spending Stabilization Reserve	<u>(1,022)</u>	<u>(31)</u>	<u>(1,053)</u>
Margin	<u>(3,843)</u>	<u>(44)</u>	<u>(3,887)</u>

FINANCIAL PLAN PROJECTIONS

**CASH FINANCIAL PLAN
GENERAL FUND
2006-2007 THROUGH 2008-2009
(millions of dollars)**

	<u>2006-2007</u> <u>Recommended</u>	<u>2007-2008</u> <u>Projected</u>	<u>2008-2009</u> <u>Projected</u>
Receipts:			
Taxes:			
Personal income tax	22,720	22,636	24,130
User taxes and fees	8,799	9,131	9,416
Business taxes	4,999	5,083	4,696
Other taxes	900	817	703
Miscellaneous receipts	2,631	2,423	2,192
Federal grants	9	9	9
Transfers from other funds:			
PIT in excess of Revenue Bond debt service	6,995	6,730	7,047
Sales tax in excess of LGAC debt service	2,356	2,455	2,548
Real estate taxes in excess of CW/CA debt service	533	515	507
All other	267	216	219
Total receipts	<u>50,209</u>	<u>50,015</u>	<u>51,467</u>
Disbursements:			
Grants to local governments	33,674	36,355	39,326
State operations	8,897	9,214	9,481
General State charges	4,344	4,634	4,916
Transfers to other funds:			
Debt service	1,745	1,780	1,766
Capital projects	255	242	240
Other purposes	762	652	668
Total disbursements	<u>49,677</u>	<u>52,877</u>	<u>56,397</u>
Deposit to/(use of) Community Projects Fund	<u>(50)</u>	<u>(50)</u>	<u>(150)</u>
Deposit to/(use of) Collective Bargaining Reserve	<u>275</u>	<u>160</u>	<u>160</u>
Deposit to/(use of) Debt Reduction Reserve	<u>250</u>	<u>0</u>	<u>0</u>
Deposit to/(use of) Spending Stabilization Reserve	<u>57</u>	<u>(1,053)</u>	<u>(1,053)</u>
Margin	<u>0</u>	<u>(1,919)</u>	<u>(3,887)</u>

FINANCIAL PLAN PROJECTIONS

GENERAL FUND
PERSONAL INCOME TAX COMPONENTS
UPDATED FOR 30-DAY CHANGES
2004-2005 THROUGH 2006-2007
 (millions of dollars)

	<u>2004-2005</u> <u>Actual</u>	<u>2005-2006</u> <u>Estimated</u>	<u>2006-2007</u> <u>30-Day</u>
Withholdings	23,375	24,887	25,860
Estimated Payments	7,062	9,207	10,280
Final Payments	1,629	1,817	2,250
Delinquencies	<u>702</u>	<u>740</u>	<u>774</u>
Gross Collections	32,768	36,651	39,164
State/City Offset	(440)	(441)	(440)
Refunds	<u>(4,228)</u>	<u>(5,222)</u>	<u>(5,061)</u>
Reported Tax Collections	28,100	30,988	33,663
STAR	(3,059)	(3,219)	(3,368)
RBTF	<u>(6,260)</u>	<u>(6,942)</u>	<u>(7,575)</u>
General Fund	<u><u>18,781</u></u>	<u><u>20,827</u></u>	<u><u>22,720</u></u>

FINANCIAL PLAN PROJECTIONS

**CASHFLOW
GENERAL FUND
2005-2006
(dollars in millions)**

	2005		2006		2006		2006		2006		2006		
	April	May	June	July	August	September	October	November	December	January	February	March	
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Preliminary (1)	Projected	Projected	Total
Opening fund balance	2,546	5,584	3,188	4,007	3,603	3,670	4,923	4,355	3,011	3,581	7,857	8,192	2,546
Receipts:													
Taxes													
Personal income tax	3,347	553	2,213	1,254	1,537	2,105	719	522	1,504	4,214	1,813	1,046	20,827
User taxes and fees	662	667	894	680	628	898	626	629	874	732	531	816	8,637
Business taxes	217	177	891	90	83	919	91	53	954	21	58	1,469	5,023
Other taxes	49	64	131	118	63	68	71	77	67	57	65	65	895
Miscellaneous receipts	160	81	175	95	107	108	178	223	201	103	412	748	2,591
Federal Grants	1	0	1	0	2	0	1	1	1	0	0	2	9
Transfers from other funds													
PIT in excess of Revenue Bond debt service	1,114	160	737	417	431	718	210	5	539	1,404	352	454	6,541
Sales tax in excess of LGAC debt service	174	57	392	201	113	281	187	188	263	204	2	204	2,285
Real estate taxes in excess of CW/CA debt service	108	60	15	66	99	66	65	50	71	26	40	39	705
All Other	0	76	63	7	6	12	9	5	11	14	1	264	468
Total receipts	5,832	1,895	5,512	2,928	3,069	5,175	2,157	1,753	4,485	6,794	3,274	5,107	47,981
Disbursements:													
Grants to local governments													
School Aid	168	1,917	1,253	53	351	1,205	431	463	1,104	284	530	5,735	13,494
Medical	798	633	1,155	466	864	494	447	875	352	645	930	987	8,646
Welfare	114	134	74	80	150	10	156	149	(4)	141	125	136	1,265
All Other	242	511	798	724	635	564	680	368	1,124	585	636	1,807	8,674
State operations													
Personal Service	562	520	687	556	476	690	433	621	368	349	214	295	5,771
Non-Personal Service	174	223	180	160	214	174	200	195	199	219	203	295	2,436
General State charges	405	186	269	1,212	213	379	249	189	237	276	209	179	4,003
Transfers to other funds													
Debt service	207	105	197	39	30	313	50	158	389	16	27	196	1,727
Capital projects	15	30	44	16	42	33	46	54	14	(14)	38	(102)	216
Other purposes	109	32	36	26	27	60	33	25	132	17	27	470	994
Total disbursements	2,794	4,291	4,693	3,332	3,002	3,922	2,725	3,097	3,915	2,518	2,939	9,998	47,226
Change in fund balance	3,038	(2,396)	819	(404)	67	1,253	(568)	(1,344)	570	4,276	335	(4,891)	755
Closing fund balance	5,584	3,188	4,007	3,603	3,670	4,923	4,355	3,011	3,581	7,857	8,192	3,301	3,301

(1) Reflects preliminary results subject to revision.

FINANCIAL PLAN PROJECTIONS

**CASH FLOW
GENERAL FUND
2006-2007
(dollars in millions)**

	2006		2007		2007		2007		2007		Total		
	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	January Projected		February Projected	March Projected
Opening fund balance	3,301	6,886	3,733	4,663	3,673	3,454	5,109	3,766	2,626	3,367	7,530	7,789	3,301
Receipts:													
Taxes													
Personal income tax	4,281	742	2,334	1,296	1,523	2,138	723	542	1,864	4,186	1,962	1,129	22,720
User taxes and fees	661	663	907	674	622	884	663	667	950	714	547	847	8,799
Business taxes	112	17	1,077	75	54	1,122	61	2	1,074	69	26	1,310	4,999
Other taxes	74	75	75	75	76	76	75	75	75	75	74	76	900
Miscellaneous receipts	129	95	141	112	102	286	187	494	244	197	195	449	2,631
Federal Grants	1	0	1	1	1	1	1	1	0	0	1	1	9
Transfers from other funds													
PIT in excess of Revenue Bond debt service	1,426	217	777	431	386	740	172	54	620	1,394	248	530	6,995
Sales tax in excess of LGAC debt service	195	31	450	202	187	199	201	202	291	217	2	179	2,356
Real estate taxes in excess of CW/CA debt service	52	51	48	49	46	52	51	45	38	33	28	40	533
All Other	0	0	39	5	1	10	10	6	65	0	0	131	267
Total receipts	<u>6,931</u>	<u>1,891</u>	<u>5,849</u>	<u>2,920</u>	<u>2,998</u>	<u>5,508</u>	<u>2,143</u>	<u>2,088</u>	<u>5,221</u>	<u>6,885</u>	<u>3,083</u>	<u>4,692</u>	<u>50,209</u>
Disbursements:													
Grants to local governments													
School Aid	137	1,761	1,687	91	339	1,056	521	487	1,143	322	615	5,829	13,988
Medicaid	1,098	1,182	955	635	915	543	311	798	575	800	735	635	9,182
Welfare	155	155	17	155	155	13	155	155	5	155	123	34	1,277
All Other	324	318	868	746	533	722	1,445	429	1,178	500	567	1,597	9,227
State operations													
Personal Service	633	955	663	616	738	493	471	625	453	439	297	35	6,418
Non-Personal Service	200	204	224	241	199	198	219	187	200	217	210	180	2,479
General State charges	449	277	231	1,347	216	379	246	267	279	294	150	209	4,344
Transfers to other funds													
Debt service	209	120	220	26	58	331	45	171	392	9	27	137	1,745
Capital projects	20	38	23	29	34	95	2	45	166	(37)	78	(238)	255
Other purposes	121	34	31	24	30	23	71	64	89	23	22	230	762
Total disbursements	<u>3,346</u>	<u>5,044</u>	<u>4,919</u>	<u>3,910</u>	<u>3,217</u>	<u>3,853</u>	<u>3,486</u>	<u>3,228</u>	<u>4,480</u>	<u>2,722</u>	<u>2,824</u>	<u>8,648</u>	<u>49,677</u>
Change in fund balance	<u>3,585</u>	<u>(3,153)</u>	<u>930</u>	<u>(990)</u>	<u>(219)</u>	<u>1,655</u>	<u>(1,343)</u>	<u>(1,140)</u>	<u>741</u>	<u>4,163</u>	<u>259</u>	<u>(3,956)</u>	<u>532</u>
Closing fund balance	6,886	3,733	4,663	3,673	3,454	5,109	3,766	2,626	3,367	7,530	7,789	3,833	3,301

FINANCIAL PLAN PROJECTIONS

**CASH FINANCIAL PLAN
STATE FUNDS
UPDATED FOR 30-DAY CHANGES
2005-2006
(millions of dollars)**

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	(MEMO) Total
Opening fund balance	<u>2,546</u>	<u>2,001</u>	<u>(201)</u>	<u>184</u>	<u>4,530</u>
Receipts:					
Taxes	35,382	5,923	1,851	10,368	53,524
Miscellaneous receipts	2,591	13,345	1,687	686	18,309
Federal grants	9	1	0	0	10
Total receipts	<u>37,982</u>	<u>19,269</u>	<u>3,538</u>	<u>11,054</u>	<u>71,843</u>
Disbursements:					
Grants to local governments	32,079	13,539	821	0	46,439
State operations	8,207	5,015	0	70	13,292
General State charges	4,003	553	0	0	4,556
Debt service	0	0	0	3,723	3,723
Capital projects	0	5	2,416	0	2,421
Total disbursements	<u>44,289</u>	<u>19,112</u>	<u>3,237</u>	<u>3,793</u>	<u>70,431</u>
Other financing sources (uses):					
Transfers from other funds	9,999	1,419	244	5,182	16,844
Transfers to other funds	(2,937)	(335)	(904)	(12,441)	(16,617)
Bond and note proceeds	0	0	131	0	131
Net other financing sources (uses)	<u>7,062</u>	<u>1,084</u>	<u>(529)</u>	<u>(7,259)</u>	<u>358</u>
Change in fund balance	<u>755</u>	<u>1,241</u>	<u>(228)</u>	<u>2</u>	<u>1,770</u>
Closing fund balance	<u>3,301</u>	<u>3,242</u>	<u>(429)</u>	<u>186</u>	<u>6,300</u>

FINANCIAL PLAN PROJECTIONS

CASH FINANCIAL PLAN
STATE FUNDS
UPDATED FOR 30-DAY CHANGES
2006-2007
(millions of dollars)

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	(MEMO) Total
Opening fund balance	3,301	3,242	(429)	186	6,300
Receipts:					
Taxes	37,418	6,593	2,067	10,942	57,020
Miscellaneous receipts	2,631	11,534	1,924	665	16,754
Federal grants	9	1	0	0	10
Total receipts	<u>40,058</u>	<u>18,128</u>	<u>3,991</u>	<u>11,607</u>	<u>73,784</u>
Disbursements:					
Grants to local governments	33,674	14,270	906	0	48,850
State operations	8,897	5,295	0	65	14,257
General State charges	4,344	617	0	0	4,961
Debt service	0	0	0	4,082	4,082
Capital projects	0	2	2,858	0	2,860
Total disbursements	<u>46,915</u>	<u>20,184</u>	<u>3,764</u>	<u>4,147</u>	<u>75,010</u>
Other financing sources (uses):					
Transfers from other funds	10,151	1,207	453	5,354	17,165
Transfers to other funds	(2,762)	(480)	(838)	(12,811)	(16,891)
Bond and note proceeds	0	0	353	0	353
Net other financing sources (uses)	<u>7,389</u>	<u>727</u>	<u>(32)</u>	<u>(7,457)</u>	<u>627</u>
Change in fund balance	<u>532</u>	<u>(1,329)</u>	<u>195</u>	<u>3</u>	<u>(599)</u>
Closing fund balance	<u>3,833</u>	<u>1,913</u>	<u>(234)</u>	<u>189</u>	<u>5,701</u>

FINANCIAL PLAN PROJECTIONS

**CASH FINANCIAL PLAN
STATE FUNDS
UPDATED FOR 30-DAY CHANGES
2007-2008
(millions of dollars)**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>(MEMO) Total</u>
Opening fund balance	0	1,913	(234)	189	1,868
Receipts:					
Taxes	37,667	6,882	2,110	11,013	57,672
Miscellaneous receipts	2,423	12,708	2,149	671	17,951
Federal grants	9	1	0	0	10
Total receipts	<u>40,099</u>	<u>19,591</u>	<u>4,259</u>	<u>11,684</u>	<u>75,633</u>
Disbursements:					
Grants to local governments	36,355	14,976	818	0	52,149
State operations	9,214	5,395	0	66	14,675
General State charges	4,634	651	0	0	5,285
Debt service	0	0	0	4,538	4,538
Capital projects	0	2	3,456	0	3,458
Total disbursements	<u>50,203</u>	<u>21,024</u>	<u>4,274</u>	<u>4,604</u>	<u>80,105</u>
Other financing sources (uses):					
Transfers from other funds	9,916	1,086	455	5,578	17,035
Transfers to other funds	(2,674)	(452)	(928)	(12,649)	(16,703)
Bond and note proceeds	0	0	479	0	479
Net other financing sources (uses)	<u>7,242</u>	<u>634</u>	<u>6</u>	<u>(7,071)</u>	<u>811</u>
Deposit to/(use of) Community Projects Fund	<u>(50)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(50)</u>
Deposit to/(use of) Collective Bargaining Reserve	<u>160</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>160</u>
Deposit to/(use of) Spending Stabilization Reserve	<u>(1,053)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,053)</u>
Change in fund balance	<u>(1,919)</u>	<u>(799)</u>	<u>(9)</u>	<u>9</u>	<u>(2,718)</u>
Closing fund balance	<u>(1,919)</u>	<u>1,114</u>	<u>(243)</u>	<u>198</u>	<u>(850)</u>

FINANCIAL PLAN PROJECTIONS

**CASH FINANCIAL PLAN
STATE FUNDS
UPDATED FOR 30-DAY CHANGES
2008-2009
(millions of dollars)**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>(MEMO) Total</u>
Opening fund balance	0	1,114	(243)	198	1,069
Receipts:					
Taxes	38,945	7,110	2,137	11,599	59,791
Miscellaneous receipts	2,192	13,366	2,130	680	18,368
Federal grants	9	1	0	0	10
Total receipts	<u>41,146</u>	<u>20,477</u>	<u>4,267</u>	<u>12,279</u>	<u>78,169</u>
Disbursements:					
Grants to local governments	39,326	15,314	775	0	55,415
State operations	9,481	5,421	0	66	14,968
General State charges	4,916	668	0	0	5,584
Debt service	0	0	0	4,855	4,855
Capital projects	0	2	3,479	0	3,481
Total disbursements	<u>53,723</u>	<u>21,405</u>	<u>4,254</u>	<u>4,921</u>	<u>84,303</u>
Other financing sources (uses):					
Transfers from other funds	10,321	1,106	478	5,754	17,659
Transfers to other funds	(2,674)	(459)	(1,040)	(13,104)	(17,277)
Bond and note proceeds	0	0	542	0	542
Net other financing sources (uses)	<u>7,647</u>	<u>647</u>	<u>(20)</u>	<u>(7,350)</u>	<u>924</u>
Deposit to/(use of) Community Projects Fund	<u>(150)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(150)</u>
Deposit to/(use of) Collective Bargaining Reserve	<u>160</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>160</u>
Deposit to/(use of) Spending Stabilization Reserve	<u>(1,053)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,053)</u>
Change in fund balance	<u>(3,887)</u>	<u>(281)</u>	<u>(7)</u>	<u>8</u>	<u>(4,167)</u>
Closing fund balance	<u>(3,887)</u>	<u>833</u>	<u>(250)</u>	<u>206</u>	<u>(3,098)</u>

FINANCIAL PLAN PROJECTIONS

**CASH FINANCIAL PLAN
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY CHANGES
2005-2006
(millions of dollars)**

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	(MEMO) Total
Opening fund balance	<u>2,546</u>	<u>2,000</u>	<u>(449)</u>	<u>184</u>	<u>4,281</u>
Receipts:					
Taxes	35,382	5,923	1,851	10,368	53,524
Miscellaneous receipts	2,591	13,487	1,687	686	18,451
Federal grants	9	34,416	1,733	0	36,158
Total receipts	<u>37,982</u>	<u>53,826</u>	<u>5,271</u>	<u>11,054</u>	<u>108,133</u>
Disbursements:					
Grants to local governments	32,079	44,320	1,032	0	77,431
State operations	8,207	8,061	0	70	16,338
General State charges	4,003	769	0	0	4,772
Debt service	0	0	0	3,723	3,723
Capital projects	0	6	3,950	0	3,956
Total disbursements	<u>44,289</u>	<u>53,156</u>	<u>4,982</u>	<u>3,793</u>	<u>106,220</u>
Other financing sources (uses):					
Transfers from other funds	9,999	3,817	244	5,182	19,242
Transfers to other funds	(2,937)	(3,004)	(917)	(12,441)	(19,299)
Bond and note proceeds	0	0	131	0	131
Net other financing sources (uses)	<u>7,062</u>	<u>813</u>	<u>(542)</u>	<u>(7,259)</u>	<u>74</u>
Change in fund balance	<u>755</u>	<u>1,483</u>	<u>(253)</u>	<u>2</u>	<u>1,987</u>
Closing fund balance	<u>3,301</u>	<u>3,483</u>	<u>(702)</u>	<u>186</u>	<u>6,268</u>

FINANCIAL PLAN PROJECTIONS

**CASH FINANCIAL PLAN
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY CHANGES
2006-2007
(millions of dollars)**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>(MEMO) Total</u>
Opening fund balance	3,301	3,483	(702)	186	6,268
Receipts:					
Taxes	37,418	6,593	2,067	10,942	57,020
Miscellaneous receipts	2,631	11,676	1,924	665	16,896
Federal grants	9	34,052	1,766	0	35,827
Total receipts	<u>40,058</u>	<u>52,321</u>	<u>5,757</u>	<u>11,607</u>	<u>109,743</u>
Disbursements:					
Grants to local governments	33,674	44,800	1,112	0	79,586
State operations	8,897	8,367	0	65	17,329
General State charges	4,344	859	0	0	5,203
Debt service	0	0	0	4,082	4,082
Capital projects	0	3	4,402	0	4,405
Total disbursements	<u>46,915</u>	<u>54,029</u>	<u>5,514</u>	<u>4,147</u>	<u>110,605</u>
Other financing sources (uses):					
Transfers from other funds	10,151	3,576	453	5,354	19,534
Transfers to other funds	(2,762)	(3,197)	(851)	(12,811)	(19,621)
Bond and note proceeds	0	0	353	0	353
Net other financing sources (uses)	<u>7,389</u>	<u>379</u>	<u>(45)</u>	<u>(7,457)</u>	<u>266</u>
Change in fund balance	<u>532</u>	<u>(1,329)</u>	<u>198</u>	<u>3</u>	<u>(596)</u>
Closing fund balance	<u>3,833</u>	<u>2,154</u>	<u>(504)</u>	<u>189</u>	<u>5,672</u>

FINANCIAL PLAN PROJECTIONS

CASH FINANCIAL PLAN
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY CHANGES
2007-2008
(millions of dollars)

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	(MEMO) Total
Opening fund balance	0	2,154	(504)	189	1,839
Receipts:					
Taxes	37,667	6,882	2,110	11,013	57,672
Miscellaneous receipts	2,423	12,847	2,149	671	18,090
Federal grants	9	35,024	1,891	0	36,924
Total receipts	40,099	54,753	6,150	11,684	112,686
Disbursements:					
Grants to local governments	36,355	46,381	1,024	0	83,760
State operations	9,214	8,558	0	66	17,838
General State charges	4,634	898	0	0	5,532
Debt service	0	0	0	4,538	4,538
Capital projects	0	3	5,120	0	5,123
Total disbursements	50,203	55,840	6,144	4,604	116,791
Other financing sources (uses):					
Transfers from other funds	9,916	3,459	455	5,578	19,408
Transfers to other funds	(2,674)	(3,180)	(941)	(12,649)	(19,444)
Bond and note proceeds	0	0	479	0	479
Net other financing sources (uses)	7,242	279	(7)	(7,071)	443
Deposit to/(use of) Community Projects Fund	(50)	0	0	0	(50)
Deposit to/(use of) Collective Bargaining Reserve	160	0	0	0	160
Deposit to/(use of) Spending Stabilization Reserve	(1,053)	0	0	0	(1,053)
Change in fund balance	(1,919)	(808)	(1)	9	(2,719)
Closing fund balance	(1,919)	1,346	(505)	198	(880)

FINANCIAL PLAN PROJECTIONS

**CASH FINANCIAL PLAN
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY CHANGES
2008-2009
(millions of dollars)**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>(MEMO) Total</u>
Opening fund balance	<u>0</u>	<u>1,346</u>	<u>(505)</u>	<u>198</u>	<u>1,039</u>
Receipts:					
Taxes	38,945	7,110	2,137	11,599	59,791
Miscellaneous receipts	2,192	13,505	2,130	680	18,507
Federal grants	9	36,979	1,804	0	38,792
Total receipts	<u>41,146</u>	<u>57,594</u>	<u>6,071</u>	<u>12,279</u>	<u>117,090</u>
Disbursements:					
Grants to local governments	39,326	48,564	981	0	88,871
State operations	9,481	8,664	0	66	18,211
General State charges	4,916	920	0	0	5,836
Debt service	0	0	0	4,855	4,855
Capital projects	0	3	5,055	0	5,058
Total disbursements	<u>53,723</u>	<u>58,151</u>	<u>6,036</u>	<u>4,921</u>	<u>122,831</u>
Other financing sources (uses):					
Transfers from other funds	10,321	3,530	478	5,754	20,083
Transfers to other funds	(2,674)	(3,278)	(1,053)	(13,104)	(20,109)
Bond and note proceeds	0	0	542	0	542
Net other financing sources (uses)	<u>7,647</u>	<u>252</u>	<u>(33)</u>	<u>(7,350)</u>	<u>516</u>
Deposit to/(use of) Community Projects Fund	<u>(150)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(150)</u>
Deposit to/(use of) Collective Bargaining Reserve	<u>160</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>160</u>
Deposit to/(use of) Spending Stabilization Reserve	<u>(1,053)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,053)</u>
Change in fund balance	<u>(3,887)</u>	<u>(305)</u>	<u>2</u>	<u>8</u>	<u>(4,182)</u>
Closing fund balance	<u>(3,887)</u>	<u>1,041</u>	<u>(503)</u>	<u>206</u>	<u>(3,143)</u>

FINANCIAL PLAN PROJECTIONS

**CASH FINANCIAL PLAN
SPECIAL REVENUE FUNDS
UPDATED FOR 30-DAY CHANGES
2005-2006
(millions of dollars)**

	<u>State</u>	<u>Federal</u>	<u>Total</u>
Opening fund balance	<u>2,001</u>	<u>(1)</u>	<u>2,000</u>
Receipts:			
Taxes	5,923	0	5,923
Miscellaneous receipts	13,345	142	13,487
Federal grants	1	34,415	34,416
Total receipts	<u>19,269</u>	<u>34,557</u>	<u>53,826</u>
Disbursements:			
Grants to local governments	13,539	30,781	44,320
State operations	5,015	3,046	8,061
General State charges	553	216	769
Debt service	0	0	0
Capital projects	5	1	6
Total disbursements	<u>19,112</u>	<u>34,044</u>	<u>53,156</u>
Other financing sources (uses):			
Transfers from other funds	1,419	2,398	3,817
Transfers to other funds	(335)	(2,669)	(3,004)
Bond and note proceeds	0	0	0
Net other financing sources (uses)	<u>1,084</u>	<u>(271)</u>	<u>813</u>
Change in fund balance	<u>1,241</u>	<u>242</u>	<u>1,483</u>
Closing fund balance	<u>3,242</u>	<u>241</u>	<u>3,483</u>

FINANCIAL PLAN PROJECTIONS

**CASH FINANCIAL PLAN
SPECIAL REVENUE FUNDS
UPDATED FOR 30-DAY CHANGES
2006-2007
(millions of dollars)**

	<u>State</u>	<u>Federal</u>	<u>Total</u>
Opening fund balance	<u>3,242</u>	<u>241</u>	<u>3,483</u>
Receipts:			
Taxes	6,593	0	6,593
Miscellaneous receipts	11,534	142	11,676
Federal grants	1	34,051	34,052
Total receipts	<u>18,128</u>	<u>34,193</u>	<u>52,321</u>
Disbursements:			
Grants to local governments	14,270	30,530	44,800
State operations	5,295	3,072	8,367
General State charges	617	242	859
Debt service	0	0	0
Capital projects	2	1	3
Total disbursements	<u>20,184</u>	<u>33,845</u>	<u>54,029</u>
Other financing sources (uses):			
Transfers from other funds	1,207	2,369	3,576
Transfers to other funds	(480)	(2,717)	(3,197)
Bond and note proceeds	0	0	0
Net other financing sources (uses)	<u>727</u>	<u>(348)</u>	<u>379</u>
Change in fund balance	<u>(1,329)</u>	<u>0</u>	<u>(1,329)</u>
Closing fund balance	<u>1,913</u>	<u>241</u>	<u>2,154</u>

FINANCIAL PLAN PROJECTIONS

**CASH FINANCIAL PLAN
SPECIAL REVENUE FUNDS
UPDATED FOR 30-DAY CHANGES
2007-2008
(millions of dollars)**

	<u>State</u>	<u>Federal</u>	<u>Total</u>
Opening fund balance	<u>1,913</u>	<u>241</u>	<u>2,154</u>
Receipts:			
Taxes	6,882	0	6,882
Miscellaneous receipts	12,708	139	12,847
Federal grants	1	35,023	35,024
Total receipts	<u>19,591</u>	<u>35,162</u>	<u>54,753</u>
Disbursements:			
Grants to local governments	14,976	31,405	46,381
State operations	5,395	3,163	8,558
General State charges	651	247	898
Debt service	0	0	0
Capital projects	2	1	3
Total disbursements	<u>21,024</u>	<u>34,816</u>	<u>55,840</u>
Other financing sources (uses):			
Transfers from other funds	1,086	2,373	3,459
Transfers to other funds	(452)	(2,728)	(3,180)
Bond and note proceeds	0	0	0
Net other financing sources (uses)	<u>634</u>	<u>(355)</u>	<u>279</u>
Change in fund balance	<u>(799)</u>	<u>(9)</u>	<u>(808)</u>
Closing fund balance	<u>1,114</u>	<u>232</u>	<u>1,346</u>

FINANCIAL PLAN PROJECTIONS

**CASH FINANCIAL PLAN
SPECIAL REVENUE FUNDS
UPDATED FOR 30-DAY CHANGES
2008-2009
(millions of dollars)**

	<u>State</u>	<u>Federal</u>	<u>Total</u>
Opening fund balance	<u>1,114</u>	<u>232</u>	<u>1,346</u>
Receipts:			
Taxes	7,110	0	7,110
Miscellaneous receipts	13,366	139	13,505
Federal grants	1	36,978	36,979
Total receipts	<u>20,477</u>	<u>37,117</u>	<u>57,594</u>
Disbursements:			
Grants to local governments	15,314	33,250	48,564
State operations	5,421	3,243	8,664
General State charges	668	252	920
Debt service	0	0	0
Capital projects	2	1	3
Total disbursements	<u>21,405</u>	<u>36,746</u>	<u>58,151</u>
Other financing sources (uses):			
Transfers from other funds	1,106	2,424	3,530
Transfers to other funds	(459)	(2,819)	(3,278)
Bond and note proceeds	0	0	0
Net other financing sources (uses)	<u>647</u>	<u>(395)</u>	<u>252</u>
Change in fund balance	<u>(281)</u>	<u>(24)</u>	<u>(305)</u>
Closing fund balance	<u>833</u>	<u>208</u>	<u>1,041</u>

FINANCIAL PLAN PROJECTIONS

CASH FINANCIAL PLAN
CAPITAL PROJECTS FUNDS
UPDATED FOR 30-DAY CHANGES
2005-2006
(millions of dollars)

	<u>State</u>	<u>Federal</u>	<u>Total</u>
Opening fund balance	<u>(201)</u>	<u>(248)</u>	<u>(449)</u>
Receipts:			
Taxes	1,851	0	1,851
Miscellaneous receipts	1,687	0	1,687
Federal grants	0	1,733	1,733
Total receipts	<u>3,538</u>	<u>1,733</u>	<u>5,271</u>
Disbursements:			
Grants to local governments	821	211	1,032
State operations	0	0	0
General State charges	0	0	0
Debt service	0	0	0
Capital projects	2,416	1,534	3,950
Total disbursements	<u>3,237</u>	<u>1,745</u>	<u>4,982</u>
Other financing sources (uses):			
Transfers from other funds	244	0	244
Transfers to other funds	(904)	(13)	(917)
Bond and note proceeds	131	0	131
Net other financing sources (uses)	<u>(529)</u>	<u>(13)</u>	<u>(542)</u>
Change in fund balance	<u>(228)</u>	<u>(25)</u>	<u>(253)</u>
Closing fund balance	<u>(429)</u>	<u>(273)</u>	<u>(702)</u>

FINANCIAL PLAN PROJECTIONS

**CASH FINANCIAL PLAN
 CAPITAL PROJECTS FUNDS
 UPDATED FOR 30-DAY CHANGES
 2006-2007
 (millions of dollars)**

	<u>State</u>	<u>Federal</u>	<u>Total</u>
Opening fund balance	<u>(429)</u>	<u>(273)</u>	<u>(702)</u>
Receipts:			
Taxes	2,067	0	2,067
Miscellaneous receipts	1,924	0	1,924
Federal grants	0	1,766	1,766
Total receipts	<u>3,991</u>	<u>1,766</u>	<u>5,757</u>
Disbursements:			
Grants to local governments	906	206	1,112
State operations	0	0	0
General State charges	0	0	0
Debt service	0	0	0
Capital projects	2,858	1,544	4,402
Total disbursements	<u>3,764</u>	<u>1,750</u>	<u>5,514</u>
Other financing sources (uses):			
Transfers from other funds	453	0	453
Transfers to other funds	(838)	(13)	(851)
Bond and note proceeds	353	0	353
Net other financing sources (uses)	<u>(32)</u>	<u>(13)</u>	<u>(45)</u>
Change in fund balance	<u>195</u>	<u>3</u>	<u>198</u>
Closing fund balance	<u>(234)</u>	<u>(270)</u>	<u>(504)</u>

FINANCIAL PLAN PROJECTIONS

**CASH FINANCIAL PLAN
CAPITAL PROJECTS FUNDS
UPDATED FOR 30-DAY CHANGES
2007-2008
(millions of dollars)**

	<u>State</u>	<u>Federal</u>	<u>Total</u>
Opening fund balance	<u>(234)</u>	<u>(270)</u>	<u>(504)</u>
Receipts:			
Taxes	2,110	0	2,110
Miscellaneous receipts	2,149	0	2,149
Federal grants	0	1,891	1,891
Total receipts	<u>4,259</u>	<u>1,891</u>	<u>6,150</u>
Disbursements:			
Grants to local governments	818	206	1,024
State operations	0	0	0
General State charges	0	0	0
Debt service	0	0	0
Capital projects	3,456	1,664	5,120
Total disbursements	<u>4,274</u>	<u>1,870</u>	<u>6,144</u>
Other financing sources (uses):			
Transfers from other funds	455	0	455
Transfers to other funds	(928)	(13)	(941)
Bond and note proceeds	479	0	479
Net other financing sources (uses)	<u>6</u>	<u>(13)</u>	<u>(7)</u>
Change in fund balance	<u>(9)</u>	<u>8</u>	<u>(1)</u>
Closing fund balance	<u>(243)</u>	<u>(262)</u>	<u>(505)</u>

FINANCIAL PLAN PROJECTIONS

**CASH FINANCIAL PLAN
 CAPITAL PROJECTS FUNDS
 UPDATED FOR 30-DAY CHANGES
 2008-2009
 (millions of dollars)**

	<u>State</u>	<u>Federal</u>	<u>Total</u>
Opening fund balance	<u>(243)</u>	<u>(262)</u>	<u>(505)</u>
Receipts:			
Taxes	2,137	0	2,137
Miscellaneous receipts	2,130	0	2,130
Federal grants	0	1,804	1,804
Total receipts	<u>4,267</u>	<u>1,804</u>	<u>6,071</u>
Disbursements:			
Grants to local governments	775	206	981
State operations	0	0	0
General State charges	0	0	0
Debt service	0	0	0
Capital projects	3,479	1,576	5,055
Total disbursements	<u>4,254</u>	<u>1,782</u>	<u>6,036</u>
Other financing sources (uses):			
Transfers from other funds	478	0	478
Transfers to other funds	(1,040)	(13)	(1,053)
Bond and note proceeds	542	0	542
Net other financing sources (uses)	<u>(20)</u>	<u>(13)</u>	<u>(33)</u>
Change in fund balance	<u>(7)</u>	<u>9</u>	<u>2</u>
Closing fund balance	<u>(250)</u>	<u>(253)</u>	<u>(503)</u>

FINANCIAL PLAN PROJECTIONS

**CASH DISBURSEMENTS BY FUNCTION
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	2004-2005	2005-2006	2006-2007
	Actual	Estimated	Recommended
ECONOMIC DEVELOPMENT AND GOVERNMENT OVERSIGHT			
Agriculture and Markets, Department of	42,384	51,835	47,134
Banking Department	0	250	0
Consumer Protection Board	315	0	0
Economic Development, Department of	38,683	43,199	41,130
Empire State Development Corporation	3,682	54,598	41,000
Housing and Community Renewal, Division of	67,895	76,276	70,612
Olympic Regional Development Authority	9,050	8,350	7,986
Science, Technology and Academic Research, Office of	44,950	40,834	46,057
Functional Total	206,959	275,342	253,919
PARKS AND THE ENVIRONMENT			
Adirondack Park Agency	4,271	4,408	4,555
Environmental Conservation, Department of	111,359	106,091	117,439
Parks, Recreation and Historic Preservation, Office of	106,659	112,798	119,570
Functional Total	222,289	223,297	241,564
TRANSPORTATION			
Motor Vehicles, Department of	4,244	0	0
Transportation, Department of	113,408	150,640	60,516
Functional Total	117,652	150,640	60,516
HEALTH AND SOCIAL WELFARE			
Advocate for Persons with Disabilities, Office of	717	0	0
Aging, Office for the	66,237	73,949	96,423
Children and Family Services, Office of	1,319,397	1,433,107	1,544,242
Health, Department of	7,756,088	9,136,079	9,720,595
<i>Medical Assistance</i>	6,953,096	8,290,997	8,840,526
<i>Medicaid Administration</i>	114,892	115,950	119,950
<i>All Other</i>	688,100	729,132	760,119
Human Rights, Division of	13,492	12,813	13,178
Labor, Department of	9,182	16,072	3,720
Medicaid Inspector General, Office of	0	0	15,475
Prevention of Domestic Violence, Office of	2,697	2,415	2,509
Temporary and Disability Assistance, Office of	1,516,787	1,401,087	1,374,114
<i>Welfare Assistance</i>	1,135,568	883,166	893,882
<i>Welfare Administration</i>	304,281	381,550	382,897
<i>All Other</i>	76,938	136,371	97,335
Welfare Inspector General, Office of	674	714	778
Functional Total	10,685,271	12,076,236	12,771,034
MENTAL HEALTH			
Mental Health, Office of	1,334,032	1,359,137	1,579,503
Mental Retardation and Developmental Disabilities, Office of	860,922	853,421	915,330
Alcohol and Substance Abuse Services, Office of	298,961	297,584	335,471
Quality of Care for the Mentally Disabled, Commission on	2,861	4,363	4,632
Functional Total	2,496,776	2,514,505	2,834,936

FINANCIAL PLAN PROJECTIONS

**CASH DISBURSEMENTS BY FUNCTION
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	<u>2004-2005 Actual</u>	<u>2005-2006 Estimated</u>	<u>2006-2007 Recommended</u>
PUBLIC PROTECTION			
Capital Defenders Office	11,335	4,500	700
Correction, Commission of	2,511	2,510	2,607
Correctional Services, Department of	2,057,270	2,007,562	2,112,393
Crime Victims Board	2,794	3,314	4,274
Criminal Justice Services, Division of	88,398	96,131	87,511
Homeland Security	6,968	50,162	26,522
Investigation, Temporary State Commission of	3,151	3,376	3,467
Judicial Commissions	2,647	2,703	2,888
Military and Naval Affairs, Division of	28,892	62,980	29,626
Parole, Division of	175,770	181,340	199,172
Probation and Correctional Alternatives, Division of	68,903	74,832	77,412
State Police, Division of	331,811	467,073	448,837
Functional Total	<u>2,780,450</u>	<u>2,956,483</u>	<u>2,995,409</u>
EDUCATION			
Arts, Council on the	44,758	42,700	45,656
City University of New York	753,615	942,396	911,652
Education, Department of	14,170,210	15,070,475	16,084,999
<i>School Aid</i>	12,759,113	13,494,028	13,987,501
<i>STAR Property Tax Relief</i>	0	0	530,000
<i>Handicapped</i>	835,884	911,073	986,058
<i>All Other</i>	575,213	665,374	581,440
Higher Education Services Corporation	928,159	889,478	783,100
State University of New York	1,273,698	1,396,850	1,460,165
Functional Total	<u>17,170,440</u>	<u>18,341,899</u>	<u>19,285,572</u>
GENERAL GOVERNMENT			
Audit and Control, Department of	156,540	165,514	171,851
Budget, Division of the	24,689	31,630	31,630
Civil Service, Department of	21,658	23,599	23,359
Elections, State Board of	3,374	4,094	4,688
Employee Relations, Office of	3,215	3,580	3,768
Executive Chamber	13,521	15,480	15,480
General Services, Office of	121,141	143,515	166,393
Inspector General, Office of	4,136	4,465	4,783
Law, Department of	114,458	123,321	126,078
Lieutenant Governor, Office of the	378	485	485
Real Property Services, Office of	20,837	21,197	20,713
Regulatory Reform, Governor's Office of	3,458	3,554	3,744
State Labor Relations Board	3,394	3,357	3,464
State, Department of	16,375	22,590	18,562
Tax Appeals, Division of	2,781	2,994	3,098
Taxation and Finance, Department of	309,622	307,176	323,352
Technology, Office for	20,212	20,699	22,818
TSC Lobbying	1,034	1,409	2,244
Veterans Affairs, Division of	10,235	11,879	11,684
Functional Total	<u>851,058</u>	<u>910,538</u>	<u>958,194</u>

FINANCIAL PLAN PROJECTIONS

**CASH DISBURSEMENTS BY FUNCTION
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	2004-2005	2005-2006	2006-2007
	Actual	Estimated	Recommended
ALL OTHER CATEGORIES			
Legislature	206,711	206,730	212,913
Judiciary (excluding fringe benefits)	1,356,498	1,392,500	1,598,300
Local Government Assistance	972,652	1,036,400	1,111,150
Long-Term Debt Service	1,730,861	1,727,425	1,744,544
Capital Projects	212,293	215,696	254,904
All Other Cash Transfers	965,391	993,869	762,503
General State Charges/Miscellaneous	3,643,548	4,204,138	4,591,499
Functional Total	9,087,954	9,776,758	10,275,813
TOTAL GENERAL FUND SPENDING	43,618,849	47,225,698	49,676,957

FINANCIAL PLAN PROJECTIONS

**CASH DISBURSEMENTS BY FUNCTION
STATE FUNDS
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	<u>2004-2005 Actual</u>	<u>2005-2006 Estimated</u>	<u>2006-2007 Recommended</u>
ECONOMIC DEVELOPMENT AND GOVERNMENT OVERSIGHT			
Agriculture and Markets, Department of	67,055	80,831	82,231
Alcoholic Beverage Control	9,992	10,870	15,554
Banking Department	57,375	66,223	66,533
Consumer Protection Board	2,193	2,553	3,007
Economic Development, Department of	320,719	432,968	482,211
Empire State Development Corporation	33,820	84,798	175,500
Energy Research and Development Authority	26,135	26,006	28,656
Housing and Community Renewal, Division of	183,935	188,090	198,481
Insurance Department	121,655	148,329	163,389
Olympic Regional Development Authority	9,282	8,750	8,386
Public Service, Department of	49,268	47,933	54,792
Science, Technology and Academic Research, Office of	50,547	57,834	56,623
Functional Total	<u>931,976</u>	<u>1,155,185</u>	<u>1,335,363</u>
PARKS AND THE ENVIRONMENT			
Adirondack Park Agency	4,271	4,408	4,555
Environmental Conservation, Department of	555,167	678,452	727,639
Environmental Facilities Corporation	14,653	8,364	9,258
Parks, Recreation and Historic Preservation, Office of	201,134	228,039	250,130
Functional Total	<u>775,225</u>	<u>919,263</u>	<u>991,582</u>
TRANSPORTATION			
Metropolitan Transportation Authority	0	11,600	38,050
Motor Vehicles, Department of	199,227	249,642	264,043
Thruway Authority	1,473	4,000	4,000
Transportation, Department of	3,568,277	4,188,577	4,448,507
Functional Total	<u>3,768,977</u>	<u>4,453,819</u>	<u>4,754,600</u>
HEALTH AND SOCIAL WELFARE			
Advocate for Persons with Disabilities, Office of	859	0	0
Aging, Office for the	66,238	75,950	99,474
Children and Family Services, Office of	1,335,412	1,460,601	1,577,029
Health, Department of	11,871,458	15,065,067	16,361,998
<i>Medical Assistance</i>	9,577,068	11,703,047	12,449,226
<i>Medicaid Administration</i>	114,892	115,950	119,950
<i>All Other</i>	2,179,498	3,246,070	3,792,822
Human Rights, Division of	13,492	12,819	13,184
Labor, Department of	91,191	89,856	70,546
Medicaid Inspector General, Office of	0	0	15,475
Prevention of Domestic Violence, Office of	2,697	2,445	2,539

FINANCIAL PLAN PROJECTIONS

**CASH DISBURSEMENTS BY FUNCTION
STATE FUNDS
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	2004-2005 Actual	2005-2006 Estimated	2006-2007 Recommended
HEALTH AND SOCIAL WELFARE (Continued)			
Temporary and Disability Assistance, Office of	1,577,445	1,490,919	1,452,837
<i>Welfare Assistance</i>	1,135,568	883,166	893,882
<i>Welfare Administration</i>	304,281	381,550	382,897
<i>All Other</i>	137,596	226,203	176,058
Welfare Inspector General, Office of	674	714	778
Workers' Compensation Board	130,193	144,188	149,034
Functional Total	15,089,659	18,342,559	19,742,894
MENTAL HEALTH			
Mental Health, Office of	1,637,391	1,672,484	1,912,747
Mental Hygiene, Department of	0	8,600	8,645
Mental Retardation and Developmental Disabilities, Office of	940,546	944,593	1,100,045
Alcohol and Substance Abuse Services, Office of	336,692	330,124	380,581
Quality of Care for the Mentally Disabled, Commission on	2,861	4,665	4,981
Functional Total	2,917,490	2,960,466	3,406,999
PUBLIC PROTECTION			
Capital Defenders Office	11,335	4,500	700
Correction, Commission of	2,511	2,510	2,607
Correctional Services, Department of	2,237,651	2,228,398	2,343,475
Crime Victims Board	23,718	27,694	66,948
Criminal Justice Services, Division of	97,934	115,153	133,647
Homeland Security	17,880	61,574	37,749
Investigation, Temporary State Commission of	3,288	3,565	3,750
Judicial Commissions	2,647	2,703	2,888
Military and Naval Affairs, Division of	44,016	82,323	48,227
Parole, Division of	175,773	181,483	199,205
Probation and Correctional Alternatives, Division of	68,903	74,832	77,412
State Police, Division of	472,177	632,900	615,460
Functional Total	3,157,833	3,417,635	3,532,068
EDUCATION			
Arts, Council on the	44,758	43,400	46,356
City University of New York	1,048,790	1,464,888	1,565,071
Education, Department of	19,605,955	20,705,121	21,980,851
<i>School Aid</i>	15,049,065	15,807,772	16,385,001
<i>STAR Property Tax Relief</i>	3,058,940	3,219,000	3,898,000
<i>Handicapped</i>	835,884	911,073	986,058
<i>All Other</i>	662,066	767,276	711,792
Higher Education Services Corporation	998,350	1,027,980	894,472
State University Construction Fund	9,139	10,480	12,077
State University of New York	4,574,033	4,852,439	5,191,083
Functional Total	26,281,025	28,104,308	29,689,910

FINANCIAL PLAN PROJECTIONS

**CASH DISBURSEMENTS BY FUNCTION
STATE FUNDS
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	<u>2004-2005 Actual</u>	<u>2005-2006 Estimated</u>	<u>2006-2007 Recommended</u>
GENERAL GOVERNMENT			
Audit and Control, Department of	211,261	225,005	232,399
Budget, Division of the	32,214	50,605	52,105
Civil Service, Department of	22,408	24,599	24,958
Elections, State Board of	3,374	4,094	4,868
Employee Relations, Office of	3,231	3,768	3,956
Executive Chamber	13,521	15,480	15,480
General Services, Office of	211,609	245,355	263,552
Inspector General, Office of	5,082	5,524	6,369
Law, Department of	153,069	162,160	167,824
Lieutenant Governor, Office of the	378	485	485
Lottery, Division of	175,823	177,264	182,365
Racing and Wagering Board, State	14,656	18,388	18,983
Real Property Services, Office of	47,492	52,007	52,200
Regulatory Reform, Governor's Office of	3,458	3,554	3,744
State Labor Relations Board	3,394	3,614	3,926
State, Department of	61,523	94,763	135,555
Tax Appeals, Division of	2,781	2,994	3,098
Taxation and Finance, Department of	343,692	341,406	358,703
Technology, Office for	20,212	20,699	27,818
TSC Lobbying	1,273	1,876	2,799
Veterans Affairs, Division of	10,235	11,879	11,684
Functional Total	<u>1,340,686</u>	<u>1,465,519</u>	<u>1,572,871</u>
ALL OTHER CATEGORIES			
Legislature	206,711	207,680	213,863
Judiciary (excluding fringe benefits)	1,503,555	1,603,669	1,814,469
World Trade Center	0	0	0
Local Government Assistance	972,652	1,036,400	1,111,150
Long-Term Debt Service	3,787,726	3,722,834	4,082,015
General State Charges/Miscellaneous	4,175,561	4,671,518	4,776,252
GAAP/Other Adjustments	(937,460)	(1,629,995)	(2,013,633)
Functional Total	<u>9,708,745</u>	<u>9,612,106</u>	<u>9,984,116</u>
TOTAL STATE FUNDS SPENDING	<u>63,971,616</u>	<u>70,430,860</u>	<u>75,010,403</u>

FINANCIAL PLAN PROJECTIONS

**CASH DISBURSEMENTS BY FUNCTION
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	<u>2004-2005 Actual</u>	<u>2005-2006 Estimated</u>	<u>2006-2007 Recommended</u>
ECONOMIC DEVELOPMENT AND GOVERNMENT OVERSIGHT			
Agriculture and Markets, Department of	77,489	96,371	97,799
Alcoholic Beverage Control	10,016	10,870	15,554
Banking Department	57,375	66,223	66,533
Consumer Protection Board	2,193	2,553	3,007
Economic Development, Department of	320,795	433,313	482,556
Empire State Development Corporation	33,820	84,798	175,500
Energy Research and Development Authority	26,135	26,006	28,656
Housing and Community Renewal, Division of	246,400	223,365	233,756
Insurance Department	121,655	148,329	163,389
Olympic Regional Development Authority	9,282	8,750	8,386
Public Service, Department of	50,374	49,338	56,093
Science, Technology and Academic Research, Office of	54,675	63,459	62,248
Functional Total	<u>1,010,209</u>	<u>1,213,375</u>	<u>1,393,477</u>
PARKS AND THE ENVIRONMENT			
Adirondack Park Agency	4,847	4,758	4,905
Environmental Conservation, Department of	743,115	866,246	911,530
Environmental Facilities Corporation	14,653	8,364	9,258
Parks, Recreation and Historic Preservation, Office of	207,308	233,811	255,428
Functional Total	<u>969,923</u>	<u>1,113,179</u>	<u>1,181,121</u>
TRANSPORTATION			
Metropolitan Transportation Authority	0	11,600	38,050
Motor Vehicles, Department of	213,422	264,806	290,430
Thruway Authority	1,473	4,000	4,000
Transportation, Department of	5,176,638	5,698,696	5,990,760
Functional Total	<u>5,391,533</u>	<u>5,979,102</u>	<u>6,323,240</u>
HEALTH AND SOCIAL WELFARE			
Advocate for Persons with Disabilities, Office of	1,124	0	0
Aging, Office for the	174,414	179,480	203,007
Children and Family Services, Office of	3,126,575	3,081,497	2,868,012
Health, Department of	33,306,253	36,154,170	37,247,885
<i>Medical Assistance</i>	29,354,681	31,290,554	31,772,633
<i>Medicaid Administration</i>	564,226	465,500	482,600
<i>All Other</i>	3,387,346	4,398,116	4,992,652
Human Rights, Division of	14,692	14,790	15,127
Labor, Department of	620,872	625,594	611,537
Medicaid Inspector General, Office of	0	0	30,950
Prevention of Domestic Violence, Office of	2,805	2,445	2,539

FINANCIAL PLAN PROJECTIONS

**CASH DISBURSEMENTS BY FUNCTION
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	<u>2004-2005</u> <u>Actual</u>	<u>2005-2006</u> <u>Estimated</u>	<u>2006-2007</u> <u>Recommended</u>
HEALTH AND SOCIAL WELFARE (Continued)			
Temporary and Disability Assistance, Office of	4,359,329	4,815,616	4,989,289
<i>Welfare Assistance</i>	3,133,225	3,383,166	3,593,882
<i>Welfare Administration</i>	304,281	381,550	382,897
<i>All Other</i>	921,823	1,050,900	1,012,510
Welfare Inspector General, Office of	1,031	1,114	1,178
Workers' Compensation Board	132,521	144,954	149,816
Functional Total	<u>41,739,616</u>	<u>45,019,660</u>	<u>46,119,340</u>
MENTAL HEALTH			
Mental Health, Office of	2,221,924	2,284,228	2,436,432
Mental Hygiene, Department of	1,739	8,600	8,645
Mental Retardation and Developmental Disabilities, Office of	2,809,677	2,914,838	3,133,960
Alcohol and Substance Abuse Services, Office of	486,137	480,459	526,668
Developmental Disabilities Planning Council	3,444	3,679	3,648
Quality of Care for the Mentally Disabled, Commission on	10,628	13,592	14,215
Functional Total	<u>5,533,549</u>	<u>5,705,396</u>	<u>6,123,568</u>
PUBLIC PROTECTION			
Capital Defenders Office	11,335	4,500	700
Correction, Commission of	2,527	2,510	2,607
Correctional Services, Department of	2,252,305	2,282,903	2,378,546
Crime Victims Board	61,521	59,282	98,566
Criminal Justice Services, Division of	345,932	453,314	289,198
Homeland Security	19,123	66,174	342,482
Investigation, Temporary State Commission of	3,288	3,565	3,750
Judicial Commissions	2,647	2,703	2,888
Military and Naval Affairs, Division of	1,449,393	176,330	155,455
Parole, Division of	180,063	182,683	199,205
Probation and Correctional Alternatives, Division of	68,908	74,832	77,412
State Police, Division of	485,987	639,369	619,436
Functional Total	<u>4,883,029</u>	<u>3,948,165</u>	<u>4,170,245</u>
EDUCATION			
Arts, Council on the	45,466	44,669	47,625
City University of New York	1,048,790	1,464,888	1,565,071
Education, Department of	22,898,301	24,106,011	25,432,012
<i>School Aid</i>	17,592,818	18,351,772	18,965,001
<i>STAR Property Tax Relief</i>	3,058,940	3,219,000	3,898,000
<i>Handicapped</i>	1,413,453	1,521,073	1,614,058
<i>All Other</i>	833,090	1,014,166	954,953
Higher Education Services Corporation	1,016,771	1,038,474	904,969
State University Construction Fund	9,139	10,480	12,077
State University of New York	4,740,555	5,018,804	5,361,003
Functional Total	<u>29,759,022</u>	<u>31,683,326</u>	<u>33,322,757</u>

FINANCIAL PLAN PROJECTIONS

**CASH DISBURSEMENTS BY FUNCTION
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	2004-2005	2005-2006	2006-2007
	Actual	Estimated	Recommended
GENERAL GOVERNMENT			
Audit and Control, Department of	211,261	225,005	232,399
Budget, Division of the	32,214	50,605	52,105
Civil Service, Department of	22,408	24,599	24,958
Elections, State Board of	3,374	5,229	214,119
Employee Relations, Office of	3,231	3,768	3,956
Executive Chamber	13,521	15,480	15,480
General Services, Office of	217,696	249,821	268,018
Inspector General, Office of	5,082	5,524	6,369
Law, Department of	174,635	182,445	192,306
Lieutenant Governor, Office of the	378	485	485
Lottery, Division of	175,823	177,264	182,365
State Labor Relations Board	14,656	18,388	18,983
Racing and Wagering Board, State	47,492	52,007	52,200
Real Property Services, Office of	3,458	3,554	3,744
Regulatory Reform, Governor's Office of	3,394	3,614	3,926
State, Department of	116,456	174,798	222,127
Tax Appeals, Division of	2,781	2,994	3,098
Taxation and Finance, Department of	343,791	341,456	358,981
Technology, Office for	20,212	20,699	27,818
TSC Lobbying	1,273	1,876	2,799
Veterans Affairs, Division of	11,198	12,913	12,697
Functional Total	1,424,334	1,572,524	1,898,933
ALL OTHER CATEGORIES			
Legislature	206,711	207,680	213,863
Judiciary (excluding fringe benefits)	1,507,117	1,611,169	1,821,969
World Trade Center	39,677	133,700	94,550
Local Government Assistance	972,652	1,036,400	1,111,150
Long-Term Debt Service	3,787,726	3,722,834	4,082,015
General State Charges/Miscellaneous	4,379,889	4,903,261	5,042,267
GAAP/Other Adjustments	(937,460)	(1,629,995)	(2,293,633)
Functional Total	9,956,312	9,985,049	10,072,181
TOTAL ALL GOVERNMENTAL FUNDS SPENDING	100,667,527	106,219,776	110,604,862

FINANCIAL PLAN PROJECTIONS

**CASH RECEIPTS
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY CHANGES
2005-2006
(millions of dollars)**

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total
Personal income tax	20,827	3,219	0	6,942	30,988
User taxes and fees	8,637	1,443	1,093	2,608	13,781
Sales and use tax	7,973	600	0	2,608	11,181
Cigarette and tobacco taxes	405	570	0	0	975
Motor fuel tax	0	109	413	0	522
Motor vehicle fees	24	164	478	0	666
Alcoholic beverages taxes	189	0	0	0	189
Highway use tax	0	0	159	0	159
Alcoholic beverage control license fees	46	0	0	0	46
Auto rental tax	0	0	43	0	43
Business taxes	5,023	1,261	646	0	6,930
Corporation franchise tax	2,642	350	0	0	2,992
Corporation and utilities tax	586	169	17	0	772
Insurance taxes	1,055	95	0	0	1,150
Bank tax	740	135	0	0	875
Petroleum business tax	0	512	629	0	1,141
Other taxes	895	0	112	818	1,825
Estate tax	868	0	0	0	868
Gift tax	2	0	0	0	2
Real property gains tax	1	0	0	0	1
Real estate transfer tax	0	0	112	818	930
Pari-mutuel taxes	23	0	0	0	23
Other taxes	1	0	0	0	1
Total Taxes	35,382	5,923	1,851	10,368	53,524
Miscellaneous receipts	2,591	13,487	1,687	686	18,451
Federal grants	9	34,416	1,733	0	36,158
Total	37,982	53,826	5,271	11,054	108,133

Note: Excludes transfers.

FINANCIAL PLAN PROJECTIONS

**CASH RECEIPTS
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY CHANGES
2006-2007
(millions of dollars)**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>Total</u>
Personal income tax	22,720	3,368	0	7,575	33,663
User taxes and fees	8,799	1,935	1,246	2,714	14,694
Sales and use tax	8,143	681	0	2,714	11,538
Cigarette and tobacco taxes	421	954	0	0	1,375
Motor fuel tax	0	110	415	0	525
Motor vehicle fees	0	190	624	0	814
Alcoholic beverages taxes	191	0	0	0	191
Highway use tax	0	0	162	0	162
Alcoholic beverage control license fees	44	0	0	0	44
Auto rental tax	0	0	45	0	45
Business taxes	4,999	1,290	674	0	6,963
Corporation franchise tax	2,671	378	0	0	3,049
Corporation and utilities tax	593	170	17	0	780
Insurance taxes	1,068	98	0	0	1,166
Bank tax	667	109	0	0	776
Petroleum business tax	0	535	657	0	1,192
Other taxes	900	0	147	653	1,700
Estate tax	874	0	0	0	874
Gift tax	0	0	0	0	0
Real property gains tax	0	0	0	0	0
Real estate transfer tax	0	0	147	653	800
Pari-mutuel taxes	25	0	0	0	25
Other taxes	1	0	0	0	1
Total Taxes	<u>37,418</u>	<u>6,593</u>	<u>2,067</u>	<u>10,942</u>	<u>57,020</u>
Miscellaneous receipts	2,631	11,676	1,924	665	16,896
Federal grants	9	34,052	1,766	0	35,827
Total	<u>40,058</u>	<u>52,321</u>	<u>5,757</u>	<u>11,607</u>	<u>109,743</u>

Note: Excludes transfers.

FINANCIAL PLAN PROJECTIONS

**CASH RECEIPTS
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
2004-2005 THROUGH 2006-2007
(millions of dollars)**

	2004-2005 Actual	2005-2006 Estimated	2006-2007 Recommended	2006-2007 Compared with 2005-2006
Personal income tax	18,781	20,827	22,720	1,893
User taxes and fees	8,731	8,637	8,799	162
Sales and use tax	8,094	7,973	8,143	170
Cigarette and tobacco taxes	406	405	421	16
Motor fuel tax	0	0	0	0
Motor vehicle fees	4	24	0	(24)
Alcoholic beverages taxes	185	189	191	2
Alcoholic beverage control license fees	42	46	44	(2)
Auto rental tax	0	0	0	0
Business taxes	4,069	5,023	4,999	(24)
Corporation franchise tax	1,858	2,642	2,671	29
Corporation and utilities tax	617	586	593	7
Insurance taxes	1,007	1,055	1,068	13
Bank tax	587	740	667	(73)
Petroleum business tax	0	0	0	0
Other taxes	926	895	900	5
Estate tax	895	868	874	6
Gift tax	3	2	0	(2)
Real property gains tax	1	1	0	(1)
Pari-mutuel taxes	26	23	25	2
Other taxes	1	1	1	0
Total Taxes	32,507	35,382	37,418	2,036
Miscellaneous receipts	2,217	2,591	2,631	40
Federal Grants	9	9	9	0
Total	34,733	37,982	40,058	2,076

Note: Excludes transfers.

FINANCIAL PLAN PROJECTIONS

**CASH RECEIPTS
SPECIAL REVENUE FUNDS
UPDATED FOR 30-DAY CHANGES
2004-2005 THROUGH 2006-2007
(millions of dollars)**

	2004-2005	2005-2006	2006-2007	2006-2007
	Actual	Estimated	Recommended	Compared with 2005-2006
Personal income tax	3,059	3,219	3,368	149
User taxes and fees	677	1,443	1,935	492
Sales and use tax	429	600	681	81
Cigarette and tobacco taxes	0	570	954	384
Motor fuel tax	110	109	110	1
Motor vehicle fees	138	164	190	26
Business taxes	1,122	1,261	1,290	29
Corporation franchise tax	253	350	378	28
Corporation and utilities tax	193	169	170	1
Insurance taxes	101	95	98	3
Bank tax	89	135	109	(26)
Petroleum business tax	486	512	535	23
Total Taxes	4,858	5,923	6,593	670
Miscellaneous receipts	11,115	13,487	11,676	(1,811)
Federal grants	34,492	34,416	34,052	(364)
Total	50,465	53,826	52,321	(1,505)

Note: Excludes transfers.

FINANCIAL PLAN PROJECTIONS

**CASH RECEIPTS
CAPITAL PROJECTS FUNDS
UPDATED FOR 30-DAY CHANGES
2004-2005 THROUGH 2006-2007
(millions of dollars)**

	2004-2005	2005-2006	2006-2007	2006-2007
	Actual	Estimated	Recommended	Compared with 2005-2006
User taxes and fees	1,135	1,093	1,246	153
Motor fuel tax	419	413	415	2
Motor vehicle fees	525	478	624	146
Highway use tax	151	159	162	3
Auto Rental Tax	40	43	45	2
Business taxes	615	646	674	28
Corporation and utilities tax	16	17	17	0
Petroleum business tax	599	629	657	28
Other taxes	112	112	147	35
Real estate transfer tax	112	112	147	35
Total Taxes	1,862	1,851	2,067	216
Miscellaneous receipts	1,759	1,687	1,924	237
Federal grants	1,721	1,733	1,766	33
Total	5,342	5,271	5,757	486

Note: Excludes transfers.

FINANCIAL PLAN PROJECTIONS

**CASH RECEIPTS
DEBT SERVICE FUNDS
UPDATED FOR 30-DAY CHANGES
2004-2005 THROUGH 2006-2007
(millions of dollars)**

	<u>2004-2005 Actual</u>	<u>2005-2006 Estimated</u>	<u>2006-2007 Recommended</u>	<u>2006-2007 Compared with 2005-2006</u>
Personal income tax	<u>6,260</u>	<u>6,942</u>	<u>7,575</u>	<u>633</u>
User taxes and fees	<u>2,493</u>	<u>2,608</u>	<u>2,714</u>	<u>106</u>
Sales and use tax	2,493	2,608	2,714	106
Motor fuel tax	0	0	0	0
Other taxes	<u>618</u>	<u>818</u>	<u>653</u>	<u>(165)</u>
Real estate transfer tax	618	818	653	(165)
Total Taxes	<u>9,371</u>	<u>10,368</u>	<u>10,942</u>	<u>574</u>
Miscellaneous receipts	<u>768</u>	<u>686</u>	<u>665</u>	<u>(21)</u>
Total	<u><u>10,139</u></u>	<u><u>11,054</u></u>	<u><u>11,607</u></u>	<u><u>553</u></u>

Note: Excludes transfers.

FINANCIAL PLAN PROJECTIONS

GAAP FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
2005-2006
(millions of dollars)

	<u>Executive</u>	<u>Change</u>	<u>30-Day</u>
Revenues:			
Taxes:			
Personal income tax	22,460	9	22,469
User taxes and fees	8,663	0	8,663
Business taxes	5,211	50	5,261
Other taxes	753	1	754
Miscellaneous revenues	3,769	46	3,815
Federal grants	9	0	9
Total revenues	<u>40,865</u>	<u>106</u>	<u>40,971</u>
Expenditures:			
Grants to local governments	35,214	6	35,220
State operations	10,772	(65)	10,707
General State charges	3,407	(4)	3,403
Debt service	25	0	25
Capital projects	0	0	0
Total expenditures	<u>49,418</u>	<u>(63)</u>	<u>49,355</u>
Other financing sources (uses):			
Transfers from other funds	14,053	(47)	14,006
Transfers to other funds	(5,063)	(38)	(5,101)
Proceeds from financing arrangements/ advance refundings	934	0	934
Net other financing sources (uses)	<u>9,924</u>	<u>(85)</u>	<u>9,839</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>1,371</u>	<u>84</u>	<u>1,455</u>
Accumulated Surplus/(Deficit)	<u>1,917</u>		<u>2,001</u>

FINANCIAL PLAN PROJECTIONS

**GAAP FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
2006-2007
(millions of dollars)**

	<u>Executive</u>	<u>Change</u>	<u>30-Day</u>
Revenues:			
Taxes:			
Personal income tax	21,232	45	21,277
User taxes and fees	8,827	(11)	8,816
Business taxes	5,110	0	5,110
Other taxes	932	0	932
Miscellaneous revenues	4,362	(24)	4,338
Federal grants	14	0	14
Total revenues	40,477	10	40,487
Expenditures:			
Grants to local governments	36,337	32	36,369
State operations	11,129	3	11,132
General State charges	3,721	0	3,721
Debt service	26	0	26
Capital projects	1	0	1
Total expenditures	51,214	35	51,249
Other financing sources (uses):			
Transfers from other funds	13,619	21	13,640
Transfers to other funds	(5,180)	(12)	(5,192)
Proceeds from financing arrangements/ advance refundings	1,145	0	1,145
Net other financing sources (uses)	9,584	9	9,593
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses			
	(1,153)	(16)	(1,169)
Accumulated Surplus/(Deficit)	764		832

FINANCIAL PLAN PROJECTIONS

GAAP FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
2006-2007 THROUGH 2008-2009
(millions of dollars)

	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>
Revenues:			
Taxes:			
Personal income tax	21,277	22,784	24,488
User taxes and fees	8,816	9,151	9,433
Business taxes	5,110	5,071	4,685
Other taxes	932	817	703
Miscellaneous revenues	4,338	3,904	3,631
Federal Grants	14	10	10
Total revenues	<u>40,487</u>	<u>41,737</u>	<u>42,950</u>
Expenditures:			
Grants to local governments	36,369	38,715	41,391
State operations	11,132	11,623	11,854
General State charges	3,721	3,966	4,186
Debt service	26	26	27
Capital projects	1	0	0
Total expenditures	<u>51,249</u>	<u>54,330</u>	<u>57,458</u>
Other financing sources (uses):			
Transfers from other funds	13,640	13,520	13,955
Transfers to other funds	(5,192)	(5,281)	(5,362)
Proceeds from financing arrangements/ advance refundings	1,145	1,167	901
Net other financing sources (uses)	<u>9,593</u>	<u>9,406</u>	<u>9,494</u>
(Excess) deficiency of revenues and other financing sources over expenditures and other financing uses	<u>(1,169)</u>	<u>(3,187)</u>	<u>(5,014)</u>

FINANCIAL PLAN PROJECTIONS

**GAAP FINANCIAL PLAN
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY CHANGES
2005-2006
(millions of dollars)**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>(MEMO) Total</u>
Revenues:					
Taxes	37,147	5,920	1,850	10,328	55,245
Patient fees	0	0	0	356	356
Miscellaneous revenues	3,815	6,646	276	23	10,760
Federal grants	9	35,391	1,733	0	37,133
Total revenues	<u>40,971</u>	<u>47,957</u>	<u>3,859</u>	<u>10,707</u>	<u>103,494</u>
Expenditures:					
Grants to local governments	35,220	40,950	1,021	0	77,191
State operations	10,707	1,651	0	70	12,428
General State charges	3,403	244	0	0	3,647
Debt service	25	0	0	3,058	3,083
Capital projects	0	6	3,603	0	3,609
Total expenditures	<u>49,355</u>	<u>42,851</u>	<u>4,624</u>	<u>3,128</u>	<u>99,958</u>
Other financing sources (uses):					
Transfers from other funds	14,006	323	230	5,205	19,764
Transfers to other funds	(5,101)	(3,668)	(937)	(12,855)	(22,561)
Proceeds of general obligation bonds	0	0	131	0	131
Proceeds from financing arrangements/ advance refundings	934	0	1,114	0	2,048
Net other financing sources (uses)	<u>9,839</u>	<u>(3,345)</u>	<u>538</u>	<u>(7,650)</u>	<u>(618)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses					
	<u>1,455</u>	<u>1,761</u>	<u>(227)</u>	<u>(71)</u>	<u>2,918</u>

FINANCIAL PLAN PROJECTIONS

**GAAP FINANCIAL PLAN
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY CHANGES
2006-2007
(millions of dollars)**

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	(MEMO) Total
Revenues:					
Taxes	36,135	6,596	2,068	10,945	55,744
Patient fees	0	0	0	325	325
Miscellaneous revenues	4,338	4,018	441	24	8,821
Federal grants	14	35,046	1,767	0	36,827
Total revenues	40,487	45,660	4,276	11,294	101,717
Expenditures:					
Grants to local governments	36,369	41,620	1,102	0	79,091
State operations	11,132	1,784	0	65	12,981
General State charges	3,721	299	0	0	4,020
Debt service	26	0	0	3,232	3,258
Capital projects	1	2	3,894	0	3,897
Total expenditures	51,249	43,705	4,996	3,297	103,247
Other financing sources (uses):					
Transfers from other funds	13,640	257	427	5,375	19,699
Transfers to other funds	(5,192)	(3,403)	(874)	(13,383)	(22,852)
Proceeds of general obligation bonds	0	0	353	0	353
Proceeds from financing arrangements/ advance refundings	1,145	0	1,107	0	2,252
Net other financing sources (uses)	9,593	(3,146)	1,013	(8,008)	(548)
(Excess) deficiency of revenues and other financing sources over expenditures and other financing uses					
	(1,169)	(1,191)	293	(11)	(2,078)

FINANCIAL PLAN PROJECTIONS

CASH FINANCIAL PLAN
HEALTH CARE REFORM ACT RESOURCES FUND
UPDATED FOR 30-DAY CHANGES
2005-2006
(millions of dollars)

	<u>Executive</u>	<u>Change</u>	<u>30-Day</u>
Opening fund balance	412	0	412
Receipts:			
Cigarette taxes	677	0	677
Miscellaneous receipts	5,464	(3)	5,461
Total receipts	6,141	(3)	6,138
Disbursements:			
Medical Assistance Account	2,096	0	2,096
HCRA Program Account	953	(23)	930
Hospital Indigent Care Fund	856	0	856
Elderly Pharmaceutical Insurance Coverage (EPIC)	538	0	538
Child Health Plus (CHP)	344	0	344
Public Health	121	0	121
Mental Health	91	0	91
All Other	60	0	60
Total disbursements	5,059	(23)	5,036
Change in fund balance	1,082	20	1,102
Closing fund balance	1,494	20	1,514

FINANCIAL PLAN PROJECTIONS

CASH FINANCIAL PLAN
HEALTH CARE REFORM ACT RESOURCES FUND
UPDATED FOR 30-DAY CHANGES
2006-2007
(millions of dollars)

	<u>Executive</u>	<u>Change</u>	<u>30-Day</u>
Opening fund balance	<u>1,494</u>	<u>20</u>	<u>1,514</u>
Receipts:			
Cigarette taxes	1,000	(30)	970
Miscellaneous receipts	<u>3,195</u>	<u>27</u>	<u>3,222</u>
Total receipts	<u>4,195</u>	<u>(3)</u>	<u>4,192</u>
Disbursements:			
Medical Assistance Account	2,012	0	2,012
HCRA Program Account	1,128	11	1,139
Hospital Indigent Care Fund	841	0	841
Elderly Pharmaceutical Insurance Coverage (EPIC)	582	0	582
Child Health Plus (CHP)	365	0	365
Public Health	163	0	163
Mental Health	92	0	92
All Other	<u>196</u>	<u>0</u>	<u>196</u>
Total disbursements	<u>5,379</u>	<u>11</u>	<u>5,390</u>
Change in fund balance	<u>(1,184)</u>	<u>(14)</u>	<u>(1,198)</u>
Closing fund balance	<u>310</u>	<u>6</u>	<u>316</u>

FINANCIAL PLAN PROJECTIONS

CASH FINANCIAL PLAN
HEALTH CARE REFORM ACT RESOURCES FUND
UPDATED FOR 30-DAY CHANGES
2006-2007 THROUGH 2008-2009
(millions of dollars)

	<u>2006-2007</u> <u>Recommended</u>	<u>2007-2008</u> <u>Projected</u>	<u>2008-2009</u> <u>Projected</u>
Opening fund balance	<u>1,514</u>	<u>316</u>	<u>161</u>
Receipts:			
Cigarette taxes	970	1,006	993
Miscellaneous receipts	<u>3,222</u>	<u>3,966</u>	<u>4,048</u>
Total receipts	<u>4,192</u>	<u>4,972</u>	<u>5,041</u>
Disbursements:			
Medical Assistance Account	2,012	1,768	1,757
HCRA Program Account	1,139	1,052	1,059
Hospital Indigent Care Fund	841	841	841
Elderly Pharmaceutical Insurance Coverage (EPIC)	582	626	626
Child Health Plus (CHP)	365	384	384
Public Health	163	135	135
Mental Health	92	92	92
All Other	<u>196</u>	<u>229</u>	<u>273</u>
Total disbursements	<u>5,390</u>	<u>5,127</u>	<u>5,167</u>
Change in fund balance	<u>(1,198)</u>	<u>(155)</u>	<u>(126)</u>
Closing fund balance	<u>316</u>	<u>161</u>	<u>35</u>

Note: The current HCRA authorization expires on June 30, 2007.

FINANCIAL PLAN PROJECTIONS

CASH FLOW
HEALTH CARE REFORM ACT RESOURCES FUND
UPDATED FOR 30-DAY CHANGES
2005-2006
(millions of dollars)

	First Quarter (Actual)	Second Quarter (Actual)	Third Quarter (Actual)	Fourth Quarter (Projected)	Total (Projected)
Opening fund balance	412	735	878	177	412
Receipts:					
Cigarette Taxes	178	180	161	158	677
Miscellaneous Receipts	489	1,445	696	2,831	5,461
Total receipts	667	1,625	857	2,989	6,138
Disbursements:					
Medical Assistance Account	0	587	789	720	2,096
HCRA Program Account	139	208	232	351	930
Hospital Indigent Care Fund	105	244	285	222	856
Elderly Pharmaceutical Insurance Coverage (EPIC)	0	268	61	209	538
Child Health Plus (CHP)	59	94	126	65	344
Public Health	20	37	36	28	121
Mental Health	7	28	15	41	91
All Other	14	16	14	16	60
Total disbursements	344	1,482	1,558	1,652	5,036
Change in fund balance	323	143	(701)	1,337	1,102
Closing fund balance	735	878	177	1,514	1,514

FINANCIAL PLAN PROJECTIONS

CASH FLOW
HEALTH CARE REFORM ACT RESOURCES FUND
UPDATED FOR 30-DAY CHANGES
2006-2007
(millions of dollars)

	First Quarter (Projected)	Second Quarter (Projected)	Third Quarter (Projected)	Fourth Quarter (Projected)	Total (Projected)
Opening fund balance	1,514	1,774	1,865	1,142	1,514
Receipts:					
Cigarette Taxes	221	253	248	248	970
Miscellaneous Receipts	441	1,270	776	735	3,222
Total receipts	662	1,523	1,024	983	4,192
Disbursements:					
Medical Assistance Account	60	456	919	577	2,012
HCRA Program Account	138	233	268	500	1,139
Hospital Indigent Care Fund	105	244	287	205	841
Elderly Pharmaceutical Insurance Coverage (EPIC)	0	304	101	177	582
Child Health Plus (CHP)	59	115	91	100	365
Public Health	21	38	52	52	163
Mental Health	8	29	15	40	92
All Other	11	13	14	158	196
Total disbursements	402	1,432	1,747	1,809	5,390
Change in fund balance	260	91	(723)	(826)	(1,198)
Closing fund balance	1,774	1,865	1,142	316	316

FINANCIAL PLAN PROJECTIONS

WORKFORCE IMPACT SUMMARY REPORT GENERAL FUND 2004-2005 THROUGH 2006-2007

Major Agencies	2004-05	2005-06						2006-07	
	Actual (03/31/05)	Estimate (03/31/06)	Abolitions	Attritions	New Fills	Fund Shifts	Mergers	Net Change	Estimate (03/31/07)
Audit and Control	1,388	1,478	0	(45)	95	0	0	50	1,528
Children and Family Services	3,139	3,166	0	(65)	77	0	0	12	3,178
Correctional Services	30,428	30,232	0	(224)	120	0	0	(104)	30,128
Education	385	376	0	0	0	(3)	0	(3)	373
Environmental Conservation	1,154	1,197	0	0	0	0	0	0	1,197
General Service	1,044	1,071	0	0	21	0	1	22	1,093
Health	2,099	1,932	0	0	62	0	0	62	1,994
Labor	11	34	0	0	0	(18)	0	(18)	16
Law	1,171	1,123	0	0	0	0	0	0	1,123
Mental Health	16,038	16,348	0	0	534	0	0	534	16,882
Mental Health Memo (1)	16,038	16,524	0	0	459	0	0	459	16,983
Mental Retardation	21,520	21,819	0	0	248	0	0	248	22,067
Mental Retardation Memo (1)	21,520	23,024	0	0	248	0	0	248	23,272
Parks, Recreation and Historic Preservation	1,341	1,307	0	0	16	0	0	16	1,323
Parole	2,011	2,069	0	(128)	88	0	0	(40)	2,029
State Police	5,088	5,114	0	(16)	201	62	0	247	5,361
Temporary and Disability Assistance	958	463	0	(3)	0	0	0	(3)	460
Taxation and Finance	4,720	4,377	0	0	10	0	0	10	4,387
SUBTOTAL - Major Agencies	92,495	92,106	0	(481)	1,472	41	1	1,033	93,139
Minor Agencies	4,708	5,011	0	(26)	189	1	(1)	163	5,174
Adjustments									
Shared Services	0	0	0	(1,198)	0	0	0	(1,198)	(1,198)
TOTAL	97,203	97,117	0	(1,705)	1,661	42	0	(2)	97,115
Universities and Off-Budget Agencies									
State University	22,650	23,300	0	0	0	0	0	0	23,300
GRAND TOTAL	119,853	120,417	0	(1,705)	1,661	42	0	(2)	120,415

(1) Memo #'s are used to represent each agency's authorized fill, but are not counted in the total lines.

FINANCIAL PLAN PROJECTIONS

WORKFORCE IMPACT SUMMARY REPORT GENERAL FUND 2004-2005 THROUGH 2006-2007

Minor Agencies	2004-05	2005-06						2006-07	
	Actual (03/31/05)	Estimate (03/31/06)	Abolitions	Attritions	New Fills	Fund Shifts	Mergers	Net Change	Estimate (03/31/07)
Adirondack Park	63	59	0	0	0	0	0	0	59
Advocate for Disabled	9	0	0	0	0	0	0	0	0
Aging	27	28	0	(2)	1	0	0	(1)	27
Agriculture and Markets	366	411	0	(21)	0	0	0	(21)	390
Alcoholism and Substance Abuse	821	848	0	0	7	0	0	7	855
Arts Council	41	48	0	0	1	0	0	1	49
Budget	317	297	0	0	0	0	0	0	297
Capital Defender	57	7	0	0	0	0	0	0	7
Civil Service	333	344	0	(3)	0	0	0	(3)	341
Consumer Protection	8	0	0	0	0	0	0	0	0
Correction Commission	32	35	0	0	0	0	0	0	35
Quality of Care and Advocacy for Disabled	32	46	0	0	0	0	0	0	46
Criminal Justice Service	556	539	0	0	14	0	0	14	553
Crime Victims	61	64	0	0	0	6	0	6	70
Economic Development	202	206	0	0	0	0	0	0	206
Elections	38	43	0	0	10	0	0	10	53
Employee Relations	40	39	0	0	6	0	0	6	45
Executive Chamber	145	153	0	0	0	0	0	0	153
Homeland Security	26	42	0	0	37	(2)	0	35	77
Housing and Community Renewal	377	373	0	0	0	0	0	0	373
Hudson River Greenway Park Trust	4	5	0	0	0	0	0	0	5
Human Rights	179	166	0	0	0	0	0	0	166
Inspector General	50	50	0	0	0	0	0	0	50
Judicial Commissions	28	28	0	0	0	0	0	0	28
Labor Management Committees	52	53	0	0	0	0	0	0	53
Lieutenant Governor	4	5	0	0	0	0	0	0	5
Medicaid Inspector General	0	199	0	0	81	0	0	81	280
Military and Naval Affairs	230	247	0	0	3	0	0	3	250
Northeastern Queens Nature and Historical	2	2	0	0	0	0	0	0	2
NYSTAR	29	30	0	0	0	0	0	0	30
Prevention of Domestic Violence	28	33	0	0	0	0	0	0	33
Probation and Correctional Alternatives	26	24	0	0	0	0	0	0	24
Public Employment Relations Board	32	37	0	0	0	0	0	0	37
Real Property Services	14	0	0	0	0	0	0	0	0
Regulatory Reform	36	36	0	0	0	0	0	0	36
State	170	199	0	0	5	0	0	5	204
Tax Appeals	30	31	0	0	0	0	0	0	31
Technology	92	127	0	0	8	0	0	8	135
TSC Investigation	30	31	0	0	0	0	0	0	31
TSC Lobbying	18	15	0	0	16	(3)	0	13	28
Veteran Affairs	93	101	0	0	0	0	(1)	(1)	100
Welfare Inspector General	10	10	0	0	0	0	0	0	10
SUBTOTAL - Minor Agencies	4,708	5,011	0	(26)	189	1	(1)	163	5,174

FINANCIAL PLAN PROJECTIONS

WORKFORCE IMPACT SUMMARY REPORT OTHER FUNDS 2004-2005 THROUGH 2006-2007

Major Agencies	2004-05	2005-06						2006-07	
	Actual (03/31/05)	Estimate (03/31/06)	Abolitions	Attritions	New Fills	Fund Shifts	Mergers	Net Change	Estimate (03/31/07)
Audit and Control	826	891	0	0	0	0	0	0	891
Children and Family Services	591	644	0	0	0	0	0	0	644
Correctional Services	673	1,240	0	0	0	0	0	0	1,240
Education	2,603	2,738	0	(37)	0	3	0	(34)	2,704
Environmental Conservation	2,107	2,138	0	0	43	0	0	43	2,181
General Service	590	648	0	0	10	0	0	10	658
Health	3,755	3,830	0	(23)	49	0	7	33	3,863
Labor	4,054	3,919	0	0	0	18	(7)	11	3,930
Law	568	629	0	0	0	0	0	0	629
Mental Health	62	99	0	0	0	0	0	0	99
Mental Health Memo (1)	62	523	0	0	0	0	0	0	523
Mental Retardation	17	18	0	0	0	0	0	0	18
Mental Retardation Memo (1)	17	18	0	0	0	0	0	0	18
Motor Vehicles	2,694	2,762	0	0	13	0	0	13	2,775
Parks, Recreation and Historic Preservation	271	284	0	0	0	0	0	0	284
State Police	554	615	0	0	63	(62)	0	1	616
Temporary and Disability Assistance	1,234	2,069	0	0	0	0	0	0	2,069
Taxation and Finance	37	389	0	0	0	0	0	0	389
Transportation	9,597	9,769	0	(290)	469	0	0	179	9,948
Workers' Compensation Board	1,523	1,539	0	0	0	0	0	0	1,539
SUBTOTAL - Major Agencies	31,756	34,221	0	(350)	647	(41)	0	256	34,477
Minor Agencies	6,764	7,462	0	(32)	75	(1)	0	42	7,504
Adjustments									
Hiring Freeze / Position Control Adjustment	0	(2,194)	0	0	0	0	0	0	(2,194)
Shared Services	0	0	0	(702)	0	0	0	(702)	(702)
TOTAL	38,520	39,489	0	(1,084)	722	(42)	0	(404)	39,085
Universities and Off-Budget Agencies									
City University	10,642	11,102	0	(32)	0	0	0	(32)	11,070
Industrial Exhibit Authority	0	44	0	0	0	0	0	0	44
Roswell Park Cancer Institute	1,565	1,627	0	0	65	0	0	65	1,692
State University Construction Fund	98	125	0	0	0	0	0	0	125
State Insurance Fund	2,656	2,657	0	0	0	0	0	0	2,657
State University	15,597	16,100	0	0	0	0	0	0	16,100
GRAND TOTAL	69,078	71,144	0	(1,116)	787	(42)	0	(371)	70,773

*Memo #'s are used to represent each agency's authorized fill, but are not counted in the total lines.

FINANCIAL PLAN PROJECTIONS

**WORKFORCE IMPACT SUMMARY REPORT
OTHER FUNDS
2004-2005 THROUGH 2006-2007**

Minor Agencies	2004-05 Actual (03/31/05)	2005-06 Estimate (03/31/06)	Abolitions	Attritions	New Fills	Fund Shifts	Mergers	Net Change	2006-07 Estimate (03/31/07)
Advocate for the Disabled	4	0	0	0	0	0	0	0	0
Aging	92	107	0	0	0	0	0	0	107
Agriculture and Markets	223	156	0	0	0	0	0	0	156
Alcoholism and Substance Abuse	95	106	0	0	2	0	0	2	108
Alcoholic Beverage Control	145	156	0	0	28	0	0	28	184
Arts Council	8	7	0	(1)	0	0	0	(1)	6
Banking	550	575	0	(25)	0	0	0	(25)	550
Budget	19	68	0	0	0	0	0	0	68
Civil Service	230	231	0	0	0	0	0	0	231
Consumer Protection	22	32	0	0	0	0	0	0	32
Quality of Care and Advocacy for Disabled	52	59	0	0	0	0	0	0	59
Criminal Justice Services	130	153	0	0	0	0	0	0	153
Crime Victims	34	39	0	0	0	(6)	0	(6)	33
Deferred Compensation	4	4	0	0	0	0	0	0	4
Economic Development	10	9	0	0	0	0	0	0	9
Elections	0	4	0	0	5	0	0	5	9
Employee Relations	33	33	0	(6)	0	0	0	(6)	27
Environmental Facilities Corporation	98	92	0	0	0	0	0	0	92
Financial Control Board	16	17	0	0	0	0	0	0	17
Higher Education Services	678	700	0	0	0	0	0	0	700
Homeland Security	34	68	0	0	0	2	0	2	70
Housing and Community Renewal	538	567	0	0	0	0	0	0	567
Human Rights	0	37	0	0	0	0	0	0	37
Inspector General	10	20	0	0	0	0	0	0	20
Insurance	903	918	0	0	17	0	0	17	935
Interest on Lawyer Account	8	9	0	0	0	0	0	0	9
Lottery	323	341	0	0	9	0	0	9	350
Medicaid Inspector General	0	212	0	0	0	0	0	0	212
Military and Naval Affairs	296	337	0	0	14	0	0	14	351
Probation and Correctional Alternatives	6	4	0	0	0	0	0	0	4
Public Service	530	545	0	0	0	0	0	0	545
Racing & Wagering	123	135	0	0	0	0	0	0	135
Real Property Services	372	401	0	0	0	0	0	0	401
State	640	666	0	0	0	0	0	0	666
Technology	506	594	0	0	0	0	0	0	594
TSC Lobbying	0	3	0	0	0	3	0	3	6
Veteran Affairs	11	12	0	0	0	0	0	0	12
Wireless Network	21	45	0	0	0	0	0	0	45
SUBTOTAL - Minor Agencies	6,764	7,462	0	(32)	75	(1)	0	42	7,504

FINANCIAL PLAN PROJECTIONS

WORKFORCE IMPACT SUMMARY REPORT ALL FUNDS 2004-2005 THROUGH 2006-2007

Major Agencies	2004-05	2005-06						2006-07	
	Actual (03/31/05)	Estimate (03/31/06)	Abolitions	Attritions	New Fills	Fund Shifts	Mergers	Net Change	Estimate (03/31/07)
Audit and Control	2,214	2,369	0	(45)	95	0	0	50	2,419
Children and Family Services	3,730	3,810	0	(65)	77	0	0	12	3,822
Correctional Services	31,101	31,472	0	(224)	120	0	0	(104)	31,368
Education	2,988	3,114	0	(37)	0	0	0	(37)	3,077
Environmental Conservation	3,261	3,335	0	0	43	0	0	43	3,378
General Service	1,634	1,719	0	0	31	0	1	32	1,751
Health	5,854	5,762	0	(23)	111	0	7	95	5,857
Labor	4,065	3,953	0	0	0	0	(7)	(7)	3,946
Law	1,739	1,752	0	0	0	0	0	0	1,752
Mental Health	16,100	16,447	0	0	534	0	0	534	16,981
Mental Health Memo (1)	16,100	17,047	0	0	459	0	0	459	17,506
Mental Retardation	21,537	21,837	0	0	248	0	0	248	22,085
Mental Retardation Memo (1)	21,537	23,042	0	0	248	0	0	248	23,290
Motor Vehicles	2,694	2,762	0	0	13	0	0	13	2,775
Parks, Recreation and Historic Preservation	1,612	1,591	0	0	16	0	0	16	1,607
Parole	2,011	2,069	0	(128)	88	0	0	(40)	2,029
State Police	5,642	5,729	0	(16)	264	0	0	248	5,977
Temporary and Disability Assistance	2,192	2,532	0	(3)	0	0	0	(3)	2,529
Taxation and Finance	4,757	4,766	0	0	10	0	0	10	4,776
Transportation	9,597	9,769	0	(290)	469	0	0	179	9,948
Workers' Compensation Board	1,523	1,539	0	0	0	0	0	0	1,539
SUBTOTAL - Major Agencies	124,251	126,327	0	(831)	2,119	0	1	1,289	127,616
Minor Agencies	11,472	12,473	0	(58)	264	0	(1)	205	12,678
Adjustments									
Hiring Freeze / Position Control Adjustment	0	(2,194)	0	0	0	0	0	0	(2,194)
Shared Services	0	0	0	(1,900)	0	0	0	(1,900)	(1,900)
TOTAL	135,723	136,606	0	(2,789)	2,383	0	0	(406)	136,200
Universities and Off-Budget Agencies									
City University	10,642	11,102	0	(32)	0	0	0	(32)	11,070
Industrial Exhibit Authority	0	44	0	0	0	0	0	0	44
Roswell Park Cancer Institute	1,565	1,627	0	0	65	0	0	65	1,692
State University Construction Fund	98	125	0	0	0	0	0	0	125
State Insurance Fund	2,656	2,657	0	0	0	0	0	0	2,657
State University	38,247	39,400	0	0	0	0	0	0	39,400
GRAND TOTAL	188,931	191,561	0	(2,821)	2,448	0	0	(373)	191,188

(1) Memo #'s are used to represent each agency's authorized fill, but are not counted in the total lines.

FINANCIAL PLAN PROJECTIONS

WORKFORCE IMPACT SUMMARY REPORT ALL FUNDS 2004-2005 THROUGH 2006-2007

Minor Agencies	2004-05	2005-06						2006-07	
	Actual (03/31/05)	Estimate (03/31/06)	Abolitions	Attritions	New Fills	Fund Shifts	Mergers	Net Change (03/31/07)	
Adirondack Park	63	59	0	0	0	0	0	0	59
Advocate for Disabled	13	0	0	0	0	0	0	0	0
Aging	119	135	0	(2)	1	0	0	(1)	134
Agriculture and Markets	589	567	0	(21)	0	0	0	(21)	546
Alcoholism and Substance Abuse	916	954	0	0	9	0	0	9	963
Alcoholic Beverage Control	145	156	0	0	28	0	0	28	184
Arts Council	49	55	0	(1)	1	0	0	0	55
Banking	550	575	0	(25)	0	0	0	(25)	550
Budget	336	365	0	0	0	0	0	0	365
Capital Defender	57	7	0	0	0	0	0	0	7
Civil Service	563	575	0	(3)	0	0	0	(3)	572
Consumer Protection	30	32	0	0	0	0	0	0	32
Correction Commission	32	35	0	0	0	0	0	0	35
Quality of Care and Advocacy for Disabled	84	105	0	0	0	0	0	0	105
Criminal Justice Service	686	692	0	0	14	0	0	14	706
Crime Victims	95	103	0	0	0	0	0	0	103
Deferred Compensation	4	4	0	0	0	0	0	0	4
Economic Development	212	215	0	0	0	0	0	0	215
Elections	38	47	0	0	15	0	0	15	62
Employee Relations	73	72	0	(6)	6	0	0	0	72
Environmental Facilities Corporation	98	92	0	0	0	0	0	0	92
Executive Chamber	145	153	0	0	0	0	0	0	153
Financial Control Board	16	17	0	0	0	0	0	0	17
Higher Education Service	678	700	0	0	0	0	0	0	700
Homeland Security	60	110	0	0	37	0	0	37	147
Housing and Community Renewal	915	940	0	0	0	0	0	0	940
Hudson River Park Trust	4	5	0	0	0	0	0	0	5
Human Rights	179	203	0	0	0	0	0	0	203
Inspector General	60	70	0	0	0	0	0	0	70
Insurance	903	918	0	0	17	0	0	17	935
Interest on Lawyer Account	8	9	0	0	0	0	0	0	9
Judicial Commissions	28	28	0	0	0	0	0	0	28
Labor Management Committees	52	53	0	0	0	0	0	0	53
Lieutenant Governor	4	5	0	0	0	0	0	0	5
Lottery	323	341	0	0	9	0	0	9	350
Medicaid Inspector General	0	411	0	0	81	0	0	81	492
Military and Naval Affairs	526	584	0	0	17	0	0	17	601
Northeastern Queens Nature and Historical	2	2	0	0	0	0	0	0	2
NYSTAR	29	30	0	0	0	0	0	0	30
Prevention of Domestic Violence	28	33	0	0	0	0	0	0	33
Probation and Correctional Alternatives	32	28	0	0	0	0	0	0	28
Public Employment Relations Board	32	37	0	0	0	0	0	0	37
Public Service	530	545	0	0	0	0	0	0	545
Racing and Wagering	123	135	0	0	0	0	0	0	135
Real Property Services	386	401	0	0	0	0	0	0	401
Regulatory Reform	36	36	0	0	0	0	0	0	36
State	810	865	0	0	5	0	0	5	870
Tax Appeals	30	31	0	0	0	0	0	0	31
Technology	598	721	0	0	8	0	0	8	729
TSC Investigation	30	31	0	0	0	0	0	0	31
TSC Lobbying	18	18	0	0	16	0	0	16	34
Veteran Affairs	104	113	0	0	0	0	(1)	(1)	112
Welfare Inspector General	10	10	0	0	0	0	0	0	10
Wireless Network	21	45	0	0	0	0	0	0	45
SUBTOTAL - Minor Agencies	11,472	12,473	0	(58)	264	0	(1)	205	12,678

FINANCIAL PLAN PROJECTIONS

STATE DEBT AS A PERCENT OF PERSONAL INCOME 1994-95 through 2010-11 (millions of dollars)

State-Related Debt Outstanding (millions of dollars)						
	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00
Personal Income	\$478,586	\$503,163	\$530,990	\$553,543	\$590,406	\$616,292
State-Related Debt Outstanding	\$36,419	\$38,593	\$37,478	\$36,999	\$37,740	\$38,584
State-Related Debt Outstanding as a % of Personal Income	7.6%	7.7%	7.1%	6.7%	6.4%	6.3%
State-Related Debt Outstanding (millions of dollars)						
	2000-01	2001-02	2002-03	2003-04	2004-05	
Personal Income	\$655,583	\$682,206	\$684,070	\$701,852	\$737,039	
State-Related Debt Outstanding	\$38,663	\$38,603	\$40,531	\$46,772	\$46,747	
State-Related Debt Outstanding as a % of Personal Income	5.9%	5.7%	5.9%	6.7%	6.3%	
Projected State-Related Debt Outstanding (millions of dollars)						
	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
Personal Income	\$777,429	\$821,794	\$865,447	\$908,818	\$955,182	\$1,005,402
State-Related Debt Outstanding	\$46,944	\$49,077	\$51,255	\$53,046	\$54,186	\$55,021
State-Related Debt Outstanding as a % of Personal Income	6.0%	6.0%	5.9%	5.8%	5.7%	5.5%

FINANCIAL PLAN PROJECTIONS

STATE DEBT PER CAPITA 1994-95 through 2010-11 (millions of dollars)

State-Related Debt Per Capita (millions of dollars)						
	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00
State-Related Debt Outstanding	\$36,419	\$38,593	\$37,478	\$36,999	\$37,740	\$38,584
State Population (millions)	18.5	18.5	18.6	18.7	18.8	18.9
State-Related Debt Per Capita	\$1,973	\$2,083	\$2,016	\$1,983	\$2,012	\$2,043
		2000-01	2001-02	2002-03	2003-04	2004-05
State-Related Debt Outstanding		\$38,663	\$38,603	\$40,531	\$46,772	\$46,747
State Population (millions)		19.0	19.1	19.2	19.2	19.2
State-Related Debt Per Capita		\$2,037	\$2,023	\$2,116	\$2,434	\$2,431
Projected State-Related Debt Per Capita (millions of dollars)						
	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
State-Related Debt Outstanding	\$46,944	\$49,077	\$51,255	\$53,046	\$54,186	\$55,021
State Population (millions)	19.3	19.3	19.3	19.4	19.4	19.4
State-Related Debt Per Capita	\$2,436	\$2,543	\$2,652	\$2,740	\$2,794	\$2,832

FINANCIAL PLAN PROJECTIONS

**STATE DEBT OUTSTANDING
SUMMARIZED BY FUNCTION AND FINANCING PROGRAM
2005-2006 THROUGH 2010-2011
(thousands of dollars)**

	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>
GENERAL OBLIGATION BONDS						
Economic Development & Housing	152,738	135,755	120,741	105,546	91,127	77,452
Education	270	0	0	0	0	0
Environment	2,126,379	2,056,544	1,978,936	1,832,576	1,694,644	1,564,160
Transportation	1,162,238	1,253,286	1,468,440	1,806,724	2,158,438	2,453,410
REVENUE BONDS						
Personal Income Tax						
Economic Development & Housing	1,518,194	2,313,173	3,123,178	3,600,446	3,762,336	3,875,721
Education	1,844,020	2,807,068	3,738,348	4,379,107	4,923,254	5,342,196
Environment	463,112	611,831	751,817	898,968	1,037,081	1,166,435
Health Care	0	18,870	64,013	151,225	254,977	392,908
State Facilities & Equipment	1,399,870	1,786,276	2,047,146	2,348,248	2,562,492	2,815,869
Transportation	1,101,160	1,329,216	1,623,082	1,909,021	2,185,787	2,447,766
Other Revenue						
Education						
SUNY Dorms	687,660	766,770	844,203	919,504	992,868	1,054,919
Health & Mental Hygiene						
Health Income	339,020	348,035	335,090	319,670	302,937	285,367
Mental Health Services	3,678,875	3,847,660	4,101,466	4,299,724	4,414,747	4,400,837
Local Government Assistance						
Sales Tax	4,317,218	4,203,951	4,053,232	3,890,894	3,695,085	3,490,009
Transportation						
Dedicated Highway	5,554,545	6,045,551	6,624,560	7,360,767	8,161,107	8,985,542
SERVICE CONTRACT & LEASE-PURCHASE BONDS						
Economic Development & Housing	1,483,064	1,365,164	1,266,938	1,172,962	1,080,289	979,286
Education	7,067,205	6,785,578	6,452,216	6,150,915	5,797,421	5,485,793
Environment	278,265	233,400	204,419	182,669	159,824	137,434
Health & Mental Hygiene	57,050	57,050	57,050	57,050	57,050	57,050
State Facilities & Equipment	3,635,015	3,471,402	3,311,788	3,148,784	2,971,465	2,780,466
Transportation	4,293,930	4,163,330	3,935,530	3,759,655	3,561,480	3,365,965
TOTAL STATE-SUPPORTED						
Economic Development & Housing	3,153,996	3,814,093	4,510,857	4,878,953	4,933,752	4,932,459
Education	9,599,155	10,359,416	11,034,767	11,449,525	11,713,544	11,882,909
Environment	2,867,756	2,901,775	2,935,172	2,914,214	2,891,549	2,868,029
Health & Mental Hygiene	4,074,945	4,271,615	4,557,620	4,827,669	5,029,711	5,136,162
LGAC	4,317,218	4,203,951	4,053,232	3,890,894	3,695,085	3,490,009
State Facilities & Equipment	5,034,885	5,257,678	5,358,935	5,497,032	5,533,957	5,596,334
Transportation	12,111,873	12,791,382	13,651,612	14,836,167	16,066,812	17,252,683
SUBTOTAL STATE-SUPPORTED	<u>41,159,827</u>	<u>43,599,910</u>	<u>46,102,196</u>	<u>48,294,454</u>	<u>49,864,411</u>	<u>51,158,584</u>
OTHER STATE DEBT OBLIGATIONS						
Tobacco	4,278,290	4,049,940	3,805,590	3,487,220	3,144,315	2,775,945
All Other	1,505,451	1,427,077	1,347,256	1,263,987	1,176,962	1,085,962
SUBTOTAL OTHER STATE	<u>5,783,741</u>	<u>5,477,017</u>	<u>5,152,846</u>	<u>4,751,207</u>	<u>4,321,277</u>	<u>3,861,907</u>
GRAND TOTAL STATE-RELATED	<u>46,943,568</u>	<u>49,076,927</u>	<u>51,255,042</u>	<u>53,045,661</u>	<u>54,185,688</u>	<u>55,020,491</u>

FINANCIAL PLAN PROJECTIONS

STATE DEBT OUTSTANDING
2005-2006 THROUGH 2010-2011
(thousands of dollars)

	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>
GENERAL OBLIGATION	3,441,624	3,445,585	3,568,117	3,744,846	3,944,209	4,095,022
LOCAL GOVERNMENT ASSISTANCE CORPORATION	4,317,218	4,203,951	4,053,232	3,890,894	3,695,085	3,490,009
OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION FINANCING ARRANGEMENTS						
Transportation						
Metropolitan Trans Authority	2,310,930	2,265,955	2,218,820	2,169,325	2,117,340	2,062,790
Dormitory Authority						
Albany County Airport	31,925	31,925	31,895	31,700	31,500	31,290
Thruway Authority:						
Consolidated Local Highway Improvement	3,052,235	3,194,666	3,307,897	3,467,651	3,598,427	3,719,651
Dedicated Highway & Bridge	5,554,545	6,045,551	6,624,560	7,360,767	8,161,107	8,985,542
Education						
Dormitory Authority:						
SUNY Educational Facilities	4,681,209	4,952,691	5,227,596	5,465,134	5,641,019	5,679,858
SUNY Dormitory Facilities	687,660	766,770	844,203	919,504	992,868	1,054,919
SUNY Upstate Community Colleges	513,146	534,161	566,208	596,826	619,771	640,999
CUNY Educational Facilities	3,295,718	3,691,620	4,011,702	4,107,434	4,141,314	4,226,864
State Education Department	64,915	63,545	62,105	59,735	56,970	54,095
Library for the Blind	14,655	13,915	13,140	12,325	11,470	10,570
SUNY Athletic Facilities	23,305	22,300	21,250	20,165	19,020	17,810
RESCUE	151,865	138,645	124,895	110,475	95,425	79,675
University Facilities (Jobs 2000)	26,860	40,533	35,335	29,896	24,211	18,239
Judicial Training Institute	13,485	12,870	12,225	11,550	10,840	10,090
School District Capital Outlays	66,515	56,605	46,325	35,570	24,305	12,470
Transportation Transition Grants	55,255	43,085	30,355	17,000	0	0
Higher Ed Capital Matching Grants	0	9,428	27,490	53,344	67,199	69,688
Public Broadcasting Facilities	4,655	13,607	12,296	10,926	9,489	7,990
Health						
DOH & Veterans' Home Facilities	396,070	405,085	392,140	376,720	359,987	342,417
Health Care Grants	0	18,870	64,013	151,225	254,977	392,908
Mental Hygiene						
Mental Health Facilities	3,678,875	3,847,660	4,101,466	4,299,724	4,414,747	4,400,837
Public Protection						
ESDC:						
Prison Facilities	4,106,744	4,210,530	4,325,872	4,451,959	4,559,075	4,631,172
Youth Facilities	181,485	181,040	182,846	179,493	179,058	175,661
Homeland Security	21,430	20,585	19,700	18,780	17,820	16,820
Environment						
EPC/ERDA:						
Riverbank Park	54,240	52,305	50,250	48,065	45,745	43,275
Water Pollution Control	19,970	3,705	0	0	0	0
Pilgrim Sew age Treatment	7,300	6,700	6,100	5,500	4,900	4,200
State Park Infrastructure	8,165	7,070	5,920	4,715	3,445	2,115
Fuel Tanks	2,550	0	0	0	0	0
Pipeline for Jobs (Jobs 2000)	22,480	19,803	17,003	14,056	10,963	7,704
Environmental Infrastructure	458,728	501,910	528,584	549,846	565,288	579,373
Hazardous Waste Remediation	139,504	233,814	335,360	448,902	558,575	660,158
West Valley	17,005	9,200	3,405	1,740	0	0
ESDC:						
Pine Barrens	11,077	10,367	9,256	8,456	7,631	6,686
State Buildings/Equipment						
ESDC:						
Empire State Plaza	36,032	27,638	19,885	12,724	6,110	0
State Buildings	12,090	11,354	10,561	9,706	8,785	7,792
State Capital Projects	204,395	195,430	185,900	175,850	165,230	154,005
ESDC / DA						
State Facilities	261,405	289,095	364,914	451,184	467,238	480,435
Equipment / Certificates of Participation	179,095	235,085	195,619	174,515	130,641	130,450
E911	32,210	86,921	53,637	22,821	0	0
Housing						
Housing Finance Agency	1,395,974	1,460,366	1,517,368	1,561,008	1,597,106	1,625,880
Economic Development						
TBTA/ESDC						
Javits Center Expansion & Extension	214,280	285,073	402,689	465,529	423,598	378,694
ESDC/DA						
University Technology Centers	127,584	118,759	107,703	95,547	83,344	69,566
Onondaga Convention Center	34,775	33,050	31,220	29,270	27,205	25,005
Sports Facilities	119,940	139,445	230,056	243,061	229,330	211,497
Community Enhancement Facilities	111,530	165,352	133,072	99,696	69,390	57,991
Natural Resources Preservation	5,320	0	0	0	0	0
Child Care Facilities	26,330	25,190	24,010	22,785	21,515	20,180
Buffalo Inner Harbor	0	51,000	47,140	43,046	38,705	34,101
Strategic Investment Program	58,915	40,430	17,619	22,217	31,048	37,050
Regional Economic Growth	720,287	906,929	1,002,968	1,078,664	1,173,563	1,255,196
JOBS Now	5,860	3,000	0	0	0	0
NYS Econ. Dev. Program	147,117	233,817	366,966	411,179	395,721	379,319
High Technology & Development	0	81,600	179,317	240,946	226,956	212,111
Regional Economic Development	33,346	57,826	66,765	75,106	84,859	81,607
Economic Development Initiatives	0	76,500	263,224	385,352	440,284	466,812
Total Other Financing Arrangements	33,400,985	35,950,374	38,480,846	40,658,715	42,225,116	43,573,554
SUBTOTAL STATE-SUPPORTED DEBT	41,159,827	43,599,910	46,102,196	48,294,454	49,864,411	51,158,584

FINANCIAL PLAN PROJECTIONS

STATE DEBT OUTSTANDING
2005-2006 THROUGH 2010-2011
 (thousands of dollars)

	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>
SUBTOTAL STATE-SUPPORTED	<u>41,159,827</u>	<u>43,599,910</u>	<u>46,102,196</u>	<u>48,294,454</u>	<u>49,864,411</u>	<u>51,158,584</u>
OTHER STATE DEBT OBLIGATIONS						
Contigent Contractual						
DASNY/MCFFA Secured Hospitals Program	837,090	793,355	748,490	701,445	652,055	600,265
Tobacco Settlement Financing Corp.	4,278,290	4,049,940	3,805,590	3,487,220	3,144,315	2,775,945
Moral Obligation						
Housing Finance Agency Moral Obligation Bonds	85,986	78,307	70,296	61,777	52,757	43,167
MCFFA Nursing Homes and Hospitals	14,585	13,550	12,435	11,230	9,930	8,535
State Guaranteed Debt						
Job Development Authority (JDA)	63,310	57,410	52,350	47,470	42,745	38,220
State Funded						
MBBA Prior Year School Aid Claims	504,480	484,455	463,685	442,065	419,475	395,775
SUBTOTAL OTHER STATE	<u>5,783,741</u>	<u>5,477,017</u>	<u>5,152,846</u>	<u>4,751,207</u>	<u>4,321,277</u>	<u>3,861,907</u>
GRAND TOTAL STATE-RELATED	<u>46,943,568</u>	<u>49,076,927</u>	<u>51,255,042</u>	<u>53,045,661</u>	<u>54,185,688</u>	<u>55,020,491</u>

FINANCIAL PLAN PROJECTIONS

STATE DEBT SERVICE AS A PERCENT OF THE BUDGET 1994-95 through 2010-11 (millions of dollars)

State-Related Debt Service (millions of dollars)						
	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00
All Funds Budget	\$61,106	\$62,969	\$62,886	\$66,246	\$72,551	\$76,804
State-Related Debt Service	\$3,334	\$3,595	\$3,684	\$3,737	\$3,738	\$3,887
State-Related Debt Service as a % All Funds Budget	5.5%	5.7%	5.9%	5.6%	5.2%	5.1%
		2000-01	2001-02	2002-03	2003-04	2004-05
All Funds Budget		\$83,527	\$84,312	\$88,274	\$99,698	\$101,381
State-Related Debt Service		\$4,368	\$4,437	\$3,358	\$3,847	\$4,412
State-Related Debt Service as a % All Funds Budget		5.2%	5.3%	3.8%	3.9%	4.4%
Projected State-Related Debt Service (millions of dollars)						
	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
All Funds Budget	\$108,133	\$111,792	\$113,740	\$117,090	\$121,930	\$127,025
State-Related Debt Service	\$4,305	\$4,695	\$5,155	\$5,531	\$5,928	\$6,407
State-Related Debt Service as a % All Funds Budget	4.0%	4.2%	4.5%	4.7%	4.9%	5.0%

FINANCIAL PLAN PROJECTIONS

**STATE DEBT SERVICE
SUMMARIZED BY FUNCTION AND FINANCING PROGRAM
2005-2065 THROUGH 2010-2011
(thousands of dollars)**

	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>
GENERAL OBLIGATION BONDS						
Economic Development & Housing	22,902	22,537	19,945	19,574	18,268	16,992
Education	297	284	0	0	0	0
Environment	277,106	287,508	288,513	284,673	270,180	257,538
Transportation	188,680	184,256	197,126	219,614	260,347	302,230
REVENUE BONDS						
Personal Income Tax						
Economic Development & Housing	197,570	230,582	350,102	420,295	490,664	516,209
Education	98,960	211,873	287,517	355,455	414,182	444,767
Environment	29,957	45,663	62,163	78,945	97,235	115,055
Health Care	0	0	2,935	10,390	25,402	43,183
State Facilities & Equipment	111,087	153,360	236,992	240,155	280,814	256,394
Transportation	86,540	111,255	139,317	170,057	201,820	234,016
Other Revenue						
Education						
SUNY Dorms	39,732	57,344	63,814	72,550	79,557	85,485
Health & Mental Hygiene						
Health Income	27,506	27,831	27,823	27,830	29,608	29,600
Mental Health Services	281,324	324,512	316,622	357,317	398,631	413,911
Local Government Assistance						
Sales Tax	315,651	352,345	363,900	368,155	368,642	369,786
Transportation						
Dedicated Highway	474,322	459,914	512,330	593,503	682,747	1,020,352
SERVICE CONTRACT & LEASE-PURCHASE BONDS						
Economic Development & Housing	157,433	154,556	148,119	138,387	137,292	139,646
Education	619,737	702,731	703,508	686,237	664,689	662,872
Environment	55,599	54,900	35,045	31,506	29,660	29,792
Health & Mental Hygiene	3,801	3,789	4,733	5,679	5,680	5,683
State Facilities & Equipment	387,453	382,490	392,188	389,726	404,530	389,471
Transportation	370,278	369,943	404,830	405,179	404,925	405,383
TOTAL STATE-SUPPORTED						
Economic Development & Housing	377,904	407,675	518,166	578,256	646,223	672,847
Education	758,726	972,231	1,054,839	1,114,242	1,158,428	1,193,124
Environment	362,661	388,072	385,721	395,124	397,075	402,385
Health & Mental Hygiene	312,630	356,132	352,113	401,217	459,321	492,377
LGAC	315,651	352,345	363,900	368,155	368,642	369,786
State Facilities & Equipment	498,540	535,850	629,179	629,882	685,344	645,865
Transportation	1,119,819	1,125,367	1,253,603	1,388,353	1,549,840	1,961,981
Debt Management Savings	0	(35,000)	0	0	0	0
SUBTOTAL STATE-SUPPORTED	<u>3,745,932</u>	<u>4,102,672</u>	<u>4,557,520</u>	<u>4,875,229</u>	<u>5,264,873</u>	<u>5,738,364</u>
OTHER STATE DEBT OBLIGATIONS						
Tobacco	430,842	437,581	443,989	503,296	510,539	517,063
All Other	128,288	154,953	153,043	152,693	152,348	151,973
SUBTOTAL OTHER STATE	<u>559,130</u>	<u>592,534</u>	<u>597,032</u>	<u>655,989</u>	<u>662,887</u>	<u>669,036</u>
GRAND TOTAL STATE-RELATED	<u>4,305,062</u>	<u>4,695,206</u>	<u>5,154,552</u>	<u>5,531,218</u>	<u>5,927,760</u>	<u>6,407,400</u>

FINANCIAL PLAN PROJECTIONS

STATE DEBT SERVICE
2005-06 THROUGH 2010-11
(thousands of dollars)

	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011
GENERAL OBLIGATION	488,984	494,584	505,584	523,862	548,795	576,760
LOCAL GOVERNMENT ASSISTANCE CORPORATION	315,651	352,345	363,900	368,155	368,642	369,786
OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION FINANCING ARRANGEMENTS						
Transportation						
Metropolitan Trans Authority	164,997	164,991	164,992	164,994	164,993	164,998
Dormitory Authority						
Albany County Airport	3,075	3,318	3,477	3,477	3,485	3,481
Thruway Authority:						
Consolidated Local Highway Improvement	288,745	312,889	375,677	406,766	438,267	470,921
Dedicated Highway & Bridge	474,322	459,914	512,330	593,503	682,747	1,020,352
Education						
Dormitory Authority:						
SUNY Educational Facilities	394,530	476,982	512,192	529,431	555,226	600,987
SUNY Dormitory Facilities	39,732	57,344	63,814	72,550	79,557	85,485
SUNY Upstate Community Colleges	13,617	36,250	41,574	48,695	52,171	51,242
CUNY Educational Facilities	251,723	333,740	365,434	387,566	389,222	389,134
State Education Department	4,619	4,620	5,477	5,771	5,761	5,767
Library for the Blind	1,506	1,506	1,506	1,505	1,504	1,505
SUNY Athletic Facilities	2,148	2,151	2,149	2,153	2,163	2,159
RESCUE	18,028	20,705	20,715	20,721	20,729	20,737
University Facilities (Jobs 2000)	4,732	6,620	7,274	7,282	7,273	7,281
Judicial Training Institute	1,336	1,336	1,335	1,336	1,337	1,336
School District Capital Outlays	13,192	13,188	13,183	13,178	13,171	13,160
Transportation Transition Grants	13,062	14,802	14,787	14,796	17,816	0
Higher Ed Capital Matching Grants	0	1,029	3,452	7,311	10,548	12,386
Public Broadcasting Facilities	205	1,674	1,949	1,949	1,949	1,944
Health						
DOH & Veterans' Home Facilities	31,307	31,620	32,556	33,509	35,288	35,283
Health Care Grants	0	0	2,935	10,390	25,402	43,183
Mental Hygiene						
Mental Health Facilities	281,324	324,512	316,622	357,317	398,631	413,911
Public Protection						
ESDC:						
Prison Facilities	322,021	334,974	362,178	377,616	411,901	435,538
Youth Facilities	20,491	19,088	22,407	28,354	29,398	31,866
Homeland Security	1,959	1,959	1,960	1,960	1,957	1,956
Environment						
EFC/ERDA:						
Riverbank Park	4,797	4,794	4,796	4,794	4,799	4,795
Water Pollution Control	15,834	17,208	3,683	0	0	0
Pilgrim Sewage Treatment	751	834	796	758	720	783
State Park Infrastructure	1,243	1,503	1,504	1,501	1,506	1,502
Fuel Tanks	2,632	2,611	0	0	0	0
Pipeline for Jobs (Jobs 2000)	2,993	3,834	3,828	3,837	3,829	3,830
Environmental Infrastructure	41,808	54,238	62,710	70,172	77,874	80,942
Hazardous Waste Remediation	6,989	9,427	17,400	26,474	36,973	51,718
West Valley	7,498	4,926	1,720	1,721	0	0
ESDC:						
Pine Barrens	1,010	1,188	771	1,194	1,194	1,277
State Buildings/Equipment						
ESDC:						
Empire State Plaza	34,430	34,429	34,425	34,429	34,425	34,430
State Buildings	19,353	19,037	17,012	12,631	12,643	12,653
State Capital Projects	20,258	20,263	20,259	20,264	20,263	20,258
ESDC / DA						
State Facilities	18,825	20,637	24,605	32,017	39,130	41,815
Equipment / Certificates of Participation	57,661	72,192	110,231	90,081	112,052	67,348
E911	3,542	13,271	36,103	32,529	23,574	0
Housing						
Housing Finance Agency	97,116	117,098	123,467	131,223	141,135	151,745
Economic Development						
TBTA/ESDC						
Javits Center Expansion & Extension	41,845	47,057	57,035	65,534	67,622	67,623
ESDC/DA						
University Technology Centers	18,532	15,472	17,369	16,900	17,589	18,639
Onondaga Convention Center	3,919	3,916	3,913	3,919	3,912	3,918
Sports Facilities	10,242	11,443	12,771	24,538	26,957	29,321
Community Enhancement Facilities	27,348	14,380	39,081	34,373	34,378	14,331
Natural Resources Preservation	2,899	0	0	0	0	0
Child Care Facilities	2,474	2,478	2,476	2,476	2,477	2,478
Buffalo Inner Harbor	0	0	7,203	6,946	6,946	6,946
Strategic Investment Program	33,492	33,498	32,322	4,480	6,375	9,647
Regional Economic Growth	113,994	136,658	168,779	187,522	209,757	231,194
JOBS Now	3,142	3,139	3,143	0	0	0
NYS Econ. Dev. Program	0	0	9,881	25,529	31,443	31,154
High Technology & Development	0	0	9,300	20,808	28,704	28,336
Regional Economic Development	0	0	2,762	3,836	4,986	6,393
Economic Development Initiatives	0	0	8,719	30,599	45,675	54,129
Other State Purposes						
Debt Management Savings	0	(35,000)	0	0	0	0
Total Other Financing Arrangements	2,941,296	3,255,743	3,688,036	3,983,212	4,347,436	4,791,818
SUBTOTAL STATE-SUPPORTED DEBT SERVICE	3,745,932	4,102,672	4,557,520	4,875,229	5,264,873	5,738,364

FINANCIAL PLAN PROJECTIONS

STATE DEBT SERVICE
2005-06 THROUGH 2010-11
(thousands of dollars)

	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011
SUBTOTAL STATE-SUPPORTED	<u>3,745,932</u>	<u>4,102,672</u>	<u>4,557,520</u>	<u>4,875,229</u>	<u>5,264,873</u>	<u>5,738,364</u>
OTHER STATE DEBT OBLIGATIONS						
Contigent Contractual						
DASNY/MCFFA Secured Hospitals Program	79,245	86,581	85,646	85,667	85,683	85,663
Tobacco Settlement Financing Corp.	430,842	437,581	443,989	503,296	510,539	517,063
Moral Obligation						
Housing Finance Agency Moral Obligation Bonds	15,727	13,103	12,975	12,998	12,982	13,002
MCFFA Nursing Homes and Hospitals	2,210	2,207	2,203	2,204	2,203	2,194
State Guaranteed Debt						
Job Development Authority (JDA)	2,743	7,873	7,033	6,640	6,298	5,925
State Funded						
MBBA Prior Year School Aid Claims	28,363	45,189	45,186	45,184	45,182	45,189
SUBTOTAL OTHER STATE	<u>559,130</u>	<u>592,534</u>	<u>597,032</u>	<u>655,989</u>	<u>662,887</u>	<u>669,036</u>
GRAND TOTAL STATE-RELATED	<u>4,305,062</u>	<u>4,695,206</u>	<u>5,154,552</u>	<u>5,531,218</u>	<u>5,927,760</u>	<u>6,407,400</u>

FINANCIAL PLAN PROJECTIONS

**STATE DEBT RETIREMENTS
SUMMARIZED BY FUNCTION AND FINANCING PROGRAM
2005-2006 THROUGH 2010-2011
(thousands of dollars)**

	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>
GENERAL OBLIGATION BONDS						
Economic Development & Housing	16,700	16,983	15,014	15,195	14,418	13,676
Education	270	270	0	0	0	0
Environment	188,597	196,435	199,908	198,460	190,033	182,584
Transportation	135,543	133,152	141,546	151,917	172,486	192,228
REVENUE BONDS						
Personal Income Tax						
Economic Development & Housing	140,550	155,625	223,178	242,574	285,727	298,388
Education	49,140	96,168	114,853	131,957	151,217	148,707
Environment	15,530	23,661	31,578	39,713	48,751	57,510
Health Care	0	0	2,032	7,138	17,441	29,281
State Facilities & Equipment	54,515	81,264	145,600	130,868	152,752	112,293
Transportation	40,105	51,994	63,742	76,240	89,901	103,995
Other Revenue						
Education						
SUNY Dorms	20,975	22,890	24,567	26,700	28,635	29,749
Health & Mental Hygiene						
Health Income	12,570	12,405	12,945	15,420	16,733	17,571
Mental Health Services	132,920	166,571	147,089	172,161	200,963	208,164
Local Government Assistance						
Sales Tax	131,577	113,266	150,719	162,339	195,808	205,077
Transportation						
Dedicated Highway	470,010	278,565	183,793	198,983	241,599	284,019
SERVICE CONTRACT & LEASE-PURCHASE BONDS						
Economic Development & Housing	114,484	117,900	98,226	93,977	92,673	101,003
Education	292,819	281,626	333,362	301,301	353,494	311,628
Environment	55,015	44,865	28,981	21,750	22,845	22,390
Health & Mental Hygiene	0	0	0	0	0	0
State Facilities & Equipment	163,488	163,614	159,613	163,004	177,319	190,999
Transportation	126,890	130,600	227,800	175,875	198,175	195,515
TOTAL STATE-SUPPORTED						
Economic Development & Housing	271,733	290,508	336,418	351,747	392,818	413,067
Education	363,204	400,954	472,782	459,957	533,346	490,084
Environment	259,142	264,961	260,467	259,923	261,629	262,484
Health & Mental Hygiene	145,490	178,976	162,066	194,719	235,137	255,015
LGAC	131,577	113,266	150,719	162,339	195,808	205,077
State Facilities & Equipment	218,003	244,877	305,213	293,873	330,071	303,292
Transportation	772,548	594,311	616,881	603,014	702,160	775,757
SUBTOTAL STATE-SUPPORTED	<u>2,161,698</u>	<u>2,087,853</u>	<u>2,304,546</u>	<u>2,325,570</u>	<u>2,650,970</u>	<u>2,704,776</u>
OTHER STATE DEBT OBLIGATIONS						
Tobacco	216,685	228,350	244,350	318,370	342,905	368,370
All Other	48,737	78,374	79,821	83,269	87,025	91,000
SUBTOTAL OTHER STATE DEBT	<u>265,422</u>	<u>306,724</u>	<u>324,171</u>	<u>401,639</u>	<u>429,930</u>	<u>459,370</u>
GRAND TOTAL STATE-RELATED	<u>2,427,120</u>	<u>2,394,577</u>	<u>2,628,717</u>	<u>2,727,209</u>	<u>3,080,900</u>	<u>3,164,146</u>

FINANCIAL PLAN PROJECTIONS

STATE DEBT RETIREMENTS 2005-2006 THROUGH 2010-2011 (thousands of dollars)

	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011
GENERAL OBLIGATION	341,110	346,839	356,468	365,572	376,937	388,488
LOCAL GOVERNMENT ASSISTANCE CORPORATION	131,577	113,266	150,719	162,339	195,808	205,077
OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION FINANCING ARRANGEMENTS						
Transportation						
Metropolitan Trans Authority	42,995	44,975	47,135	49,495	51,985	54,550
Dormitory Authority						
Albany County Airport	1,790	0	30	195	200	210
Thruway Authority:						
Consolidated Local Highway Improvement	122,210	137,619	244,377	202,425	235,891	244,750
Dedicated Highway & Bridge	470,010	278,565	183,793	198,983	241,599	284,019
Education						
Dormitory Authority:						
SUNY Educational Facilities	163,230	188,280	196,968	211,837	206,238	236,988
SUNY Dormitory Facilities	20,975	22,890	24,567	26,700	28,635	29,749
SUNY Upstate Community Colleges	4,331	4,485	11,302	15,282	20,405	22,122
CUNY Educational Facilities	135,354	138,986	190,428	151,108	215,612	152,722
State Education Department	2,020	1,370	1,440	2,370	2,765	2,875
Library for the Blind	705	740	775	815	855	900
SUNY Athletic Facilities	965	1,005	1,050	1,085	1,145	1,210
RESCUE	11,135	13,220	13,750	14,420	15,050	15,750
University Facilities (Jobs 2000)	3,475	4,993	5,198	5,439	5,685	5,972
Judicial Training Institute	585	615	645	675	710	750
School District Capital Outlays	9,550	9,910	10,280	10,755	11,265	11,835
Transportation Transition Grants	10,470	12,170	12,730	13,355	17,000	0
Higher Ed Capital Matching Grants	0	772	2,338	4,747	6,545	7,711
Public Broadcasting Facilities	140	1,248	1,311	1,370	1,436	1,499
Health						
DOH & Veterans' Home Facilities	12,570	12,405	12,945	15,420	16,733	17,571
Health Care Grants	0	0	2,032	7,138	17,441	29,281
Mental Hygiene						
Mental Health Facilities	132,920	166,571	147,089	172,161	200,963	208,164
Public Protection						
ESDC:						
Prison Facilities	124,323	130,814	129,458	128,913	147,884	182,903
Youth Facilities	16,545	12,685	14,004	21,204	20,325	23,287
Homeland Security	810	845	885	920	960	1,000
Environment						
EFC/ERDA:						
Riverbank Park	1,845	1,935	2,055	2,185	2,320	2,470
Water Pollution Control	22,040	16,265	3,705	0	0	0
Pilgrim Sewage Treatment	500	600	600	600	600	700
State Park Infrastructure	795	1,095	1,150	1,205	1,270	1,330
Fuel Tanks	2,510	2,550	0	0	0	0
Pipeline for Jobs (Jobs 2000)	2,090	2,677	2,799	2,948	3,092	3,259
Environmental Infrastructure	25,185	32,298	37,790	43,202	49,022	50,379
Hazardous Waste Remediation	1,550	2,590	5,554	8,859	12,726	20,817
West Valley	13,355	7,805	5,795	1,665	1,740	0
ESDC:						
Pine Barrens	675	710	1,111	800	825	945
State Buildings/Equipment						
ESDC:						
Empire State Plaza	9,088	8,394	7,752	7,161	6,614	6,110
State Buildings	683	736	793	855	921	993
State Capital Projects	8,440	8,965	9,530	10,050	10,620	11,225
ESDC / DA						
State Facilities	4,905	7,500	8,841	11,650	14,852	16,383
Equipment / Certificates of Participation	50,015	63,350	100,666	82,304	105,074	61,391
E911	3,195	11,589	33,285	30,815	22,821	0
Housing						
Housing Finance Agency	50,480	62,904	64,174	67,336	73,644	80,570
Economic Development						
TBTA/ESDC						
Javits Center Expansion & Extension	27,820	31,207	35,385	39,159	41,931	44,905
ESDC/DA						
University Technology Centers	14,569	8,825	11,056	12,157	12,203	13,778
Onondaga Convention Center	1,630	1,725	1,830	1,950	2,065	2,200
Sports Facilities	6,045	5,995	11,389	11,883	13,731	17,833
Community Enhancement Facilities	36,835	28,285	32,280	33,376	30,307	11,398
Natural Resources Preservation	5,055	5,320	0	0	0	0
Child Care Facilities	1,110	1,140	1,180	1,225	1,270	1,335
Buffalo Inner Harbor	0	0	3,860	4,094	4,341	4,604
Strategic Investment Program	29,510	30,725	30,461	3,766	5,449	8,279
Regional Economic Growth	79,240	94,540	112,677	124,048	139,701	152,967
JOBS Now	2,740	2,860	3,000	0	0	0
NY S Econ. Dev. Program	0	0	4,551	11,886	15,458	16,402
High Technology & Development	0	0	4,283	9,770	13,990	14,846
Regional Economic Development	0	0	1,261	1,859	2,487	3,252
Economic Development Initiatives	0	0	4,016	14,043	21,822	27,022
Total Other Financing Arrangements	1,689,011	1,627,748	1,797,359	1,797,660	2,078,225	2,111,211
SUBTOTAL STATE-SUPPORTED RETIREMENTS	2,161,698	2,087,853	2,304,546	2,325,570	2,650,970	2,704,776

FINANCIAL PLAN PROJECTIONS

STATE DEBT RETIREMENTS
2005-2006 THROUGH 2010-2011
(thousands of dollars)

	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>
SUBTOTAL STATE-SUPPORTED	<u>2,161,698</u>	<u>2,087,853</u>	<u>2,304,546</u>	<u>2,325,570</u>	<u>2,650,970</u>	<u>2,704,776</u>
OTHER STATE DEBT OBLIGATIONS						
Contingent Contractual						
DASNY/MCFFA Secured Hospitals Program	34,250	43,735	44,865	47,045	49,390	51,790
Tobacco Settlement Financing Corp.	216,685	228,350	244,350	318,370	342,905	368,370
Moral Obligation						
Housing Finance Agency Moral Obligation Bonds	9,777	7,679	8,011	8,519	9,020	9,590
MCFFA Nursing Homes and Hospitals	960	1,035	1,115	1,205	1,300	1,395
State Guaranteed Debt						
Job Development Authority (JDA)	770	5,900	5,060	4,880	4,725	4,525
State Funded						
MBBA Prior Year School Aid Claims	2,980	20,025	20,770	21,620	22,590	23,700
SUBTOTAL OTHER STATE	<u>265,422</u>	<u>306,724</u>	<u>324,171</u>	<u>401,639</u>	<u>429,930</u>	<u>459,370</u>
GRAND TOTAL STATE-RELATED	<u>2,427,120</u>	<u>2,394,577</u>	<u>2,628,717</u>	<u>2,727,209</u>	<u>3,080,900</u>	<u>3,164,146</u>

FINANCIAL PLAN PROJECTIONS

**STATE DEBT ISSUANCES
SUMMARIZED BY FUNCTION AND FINANCING PROGRAM
2005-2006 THROUGH 2010-2011
(thousands of dollars)**

	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>
GENERAL OBLIGATION BONDS						
Environment	103,500	126,600	122,300	52,100	52,100	52,100
Transportation	27,200	224,200	356,700	490,200	524,200	487,200
REVENUE BONDS						
Personal Income Tax						
Economic Development & Housing	359,519	950,604	1,033,182	719,843	447,617	411,774
Education	1,109,495	1,059,216	1,046,133	772,715	695,365	567,648
Environment	161,772	172,380	171,564	186,864	186,864	186,864
Health Care	0	18,870	47,175	94,350	121,193	167,212
State Facilities & Equipment	295,600	467,670	406,470	431,970	366,996	365,670
Transportation	236,140	280,050	357,609	362,179	366,667	365,973
Other Revenue						
Education						
SUNY Dorms	72,085	102,000	102,000	102,000	102,000	91,800
Health & Mental Hygiene						
Health Income	0	21,420	0	0	0	0
Mental Health Services	201,545	335,356	400,896	370,418	315,986	194,254
Transportation						
Dedicated Highway	377,315	769,571	762,802	935,190	1,041,939	1,108,454
TOTAL						
Economic Development & Housing	359,519	950,604	1,033,182	719,843	447,617	411,774
Education	1,181,580	1,161,216	1,148,133	874,715	797,365	659,448
Environment	265,272	298,980	293,864	238,964	238,964	238,964
Health & Mental Hygiene	201,545	375,646	448,071	464,768	437,179	361,466
State Facilities & Equipment	295,600	467,670	406,470	431,970	366,996	365,670
Transportation	640,655	1,273,821	1,477,111	1,787,569	1,932,806	1,961,627
SUBTOTAL STATE-SUPPORTED	<u>2,944,171</u>	<u>4,527,937</u>	<u>4,806,831</u>	<u>4,517,829</u>	<u>4,220,926</u>	<u>3,998,949</u>
OTHER STATE DEBT OBLIGATIONS						
Tobacco	0	0	0	0	0	0
All Other	0	0	0	0	0	0
SUBTOTAL OTHER STATE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
GRAND TOTAL STATE-RELATED	<u>2,944,171</u>	<u>4,527,937</u>	<u>4,806,831</u>	<u>4,517,829</u>	<u>4,220,926</u>	<u>3,998,949</u>

FINANCIAL PLAN PROJECTIONS

**STATE DEBT ISSUANCES
2005-2006 THROUGH 2010-2011
(thousands of dollars)**

	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011
GENERAL OBLIGATION	130,700	350,800	479,000	542,300	576,300	539,300
OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION FINANCING ARRANGEMENTS						
Transportation						
Thruway Authority:						
Consolidated Local Highway Improvement	236,140	280,050	357,609	362,179	366,667	365,973
Dedicated Highway & Bridge	377,315	769,571	762,802	935,190	1,041,939	1,108,454
Education						
Dormitory Authority:						
SUNY Educational Facilities	712,110	459,762	471,873	449,375	382,123	275,826
SUNY Dormitory Facilities	72,085	102,000	102,000	102,000	102,000	91,800
SUNY Upstate Community Colleges	40,950	25,500	43,350	45,900	43,350	43,350
CUNY Educational Facilities	322,015	534,888	510,510	246,840	249,492	238,272
RESCUE	29,625	0	0	0	0	0
University Facilities (Jobs 2000)	0	18,666	0	0	0	0
Higher Ed Capital Matching Grants	0	10,200	20,400	30,600	20,400	10,200
Public Broadcasting Facilities	4,795	10,200	0	0	0	0
Health						
DOH & Veterans' Home Facilities	0	21,420	0	0	0	0
Health Care Grants	0	18,870	47,175	94,350	121,193	167,212
Mental Hygiene						
Mental Health Facilities	201,545	335,356	400,896	370,418	315,986	194,254
Public Protection						
ESDC:						
Prison Facilities	186,880	234,600	244,800	255,000	255,000	255,000
Youth Facilities	0	12,240	15,810	17,850	19,890	19,890
Environment						
EFC/ERDA:						
Pipeline for Jobs (Jobs 2000)	6,375	0	0	0	0	0
Environmental Infrastructure	124,797	75,480	64,464	64,464	64,464	64,464
Hazardous Waste Remediation	30,600	96,900	107,100	122,400	122,400	122,400
State Buildings/Equipment						
ESDC / DA						
State Facilities	21,930	35,190	84,660	97,920	30,906	29,580
Equipment / Certificates of Participation	61,290	119,340	61,200	61,200	61,200	61,200
E911	25,500	66,300	0	0	0	0
Housing						
Housing Finance Agency	129,744	127,296	121,176	110,976	109,742	109,344
Economic Development						
TBTA/ESDC						
Javits Center Expansion & Extension	0	102,000	153,000	102,000	0	0
ESDC/DA						
Sports Facilities	0	25,500	102,000	24,888	0	0
Community Enhancement Facilities	0	82,107	0	0	0	0
Buffalo Inner Harbor	0	51,000	0	0	0	0
Strategic Investment Program	0	12,240	7,650	8,364	14,280	14,280
Regional Economic Growth	49,312	281,181	208,716	199,745	234,600	234,600
NYS Econ. Dev. Program	147,117	86,700	137,700	56,100	0	0
High Technology & Development	0	81,600	102,000	71,400	0	0
Regional Economic Development	33,346	24,480	10,200	10,200	12,240	0
Economic Development Initiatives	0	76,500	190,740	136,170	76,755	53,550
Total Other Financing Arrangements	2,813,471	4,177,137	4,327,831	3,975,529	3,644,626	3,459,649
TOTAL ISSUANCES	2,944,171	4,527,937	4,806,831	4,517,829	4,220,926	3,998,949

FINANCIAL PLAN PROJECTIONS

**DEBT SERVICE FUNDS FINANCIAL PLAN
2005-2006 THROUGH 2010-2011
(thousands of dollars)**

	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>
Opening fund balances	183,687	186,375	189,389	198,237	205,405	225,690
Receipts:						
Taxes	10,368,095	10,942,325	11,012,800	11,598,720	12,252,320	12,885,550
Miscellaneous Receipts	686,293	664,571	670,979	679,608	681,602	683,726
Total Receipts	<u>11,054,388</u>	<u>11,606,896</u>	<u>11,683,779</u>	<u>12,278,328</u>	<u>12,933,922</u>	<u>13,569,276</u>
Disbursements:						
Debt Service	3,722,834	4,082,015	4,537,620	4,855,201	5,244,873	5,738,363
State Operations	70,292	65,294	66,288	66,288	66,288	66,288
Total Disbursements	<u>3,793,126</u>	<u>4,147,309</u>	<u>4,603,908</u>	<u>4,921,489</u>	<u>5,311,161</u>	<u>5,804,651</u>
Other financing sources (uses):						
Transfers From Other Funds	5,181,967	5,354,435	5,578,091	5,754,049	5,487,845	5,881,821
Transfers To Other Funds	(12,440,541)	(12,811,008)	(12,649,114)	(13,103,720)	(13,090,321)	(13,652,983)
Net other financing sources (uses)	<u>(7,258,574)</u>	<u>(7,456,573)</u>	<u>(7,071,023)</u>	<u>(7,349,671)</u>	<u>(7,602,476)</u>	<u>(7,771,162)</u>
Changes in fund balances	<u>2,688</u>	<u>3,014</u>	<u>8,848</u>	<u>7,168</u>	<u>20,285</u>	<u>(6,537)</u>
Closing fund balances	<u>186,375</u>	<u>189,389</u>	<u>198,237</u>	<u>205,405</u>	<u>225,690</u>	<u>219,153</u>

FINANCIAL PLAN PROJECTIONS

COMPLIANCE WITH STATUTORY DEBT REFORM

New Debt Outstanding (millions of dollars)				
Year	Personal Income	Statutory Cap %	Actual/ Recommended %	% (Above)/Below Cap
2000-01 (Actual)	655,583	0.75	0.38	0.37
2001-02 (Actual)	682,206	1.25	0.67	0.58
2002-03 (Actual)	684,070	1.65	1.21	0.44
2003-04 (Actual)	701,852	1.98	1.55	0.43
2004-05 (Actual)	737,039	2.32	1.73	0.59
2005-06	777,429	2.65	1.91	0.74
2006-07	821,794	2.98	2.27	0.72
2007-08	865,447	3.32	2.60	0.72
2008-09	908,818	3.65	2.85	0.80
2009-10	955,182	3.98	3.03	0.95
2010-11	1,005,402	4.00	3.14	0.86
New Debt Service Costs (millions of dollars)				
Year	All Funds Receipts	Statutory Cap %	Actual/ Recommended %	% (Above)/Below Cap
2000-01 (Actual)	83,527	0.75	0.09	0.66
2001-02 (Actual)	84,312	1.25	0.36	0.89
2002-03 (Actual)	88,274	1.65	0.53	1.12
2003-04 (Actual)	99,698	1.98	0.84	1.14
2004-05 (Actual)	101,381	2.32	1.07	1.25
2005-06	108,133	2.65	1.12	1.53
2006-07	111,792	2.98	1.24	1.75
2007-08	113,740	3.32	1.54	1.77
2008-09	117,090	3.65	1.87	1.78
2009-10	121,930	3.98	2.21	1.77
2010-11	127,025	4.00	2.32	1.68

FINANCIAL PLAN PROJECTIONS

COMPLIANCE WITH INTEREST RATE EXCHANGE AND VARIABLE RATE EXPOSURE LIMITATIONS

Interest Rate Exchange Caps (millions of dollars)						
	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
Statutory Interest Rate Exchange Cap (15%)	6,174	6,540	6,915	7,244	7,480	7,674
Notional Amounts of Interest Rate Exchange Agreements	5,970	6,466	6,461	6,437	6,400	6,337
Percent of Interest Rate Exchange Agreements to Debt Outstanding	14.5	14.8	14.0	13.3	12.8	12.4

Variable Rate Exposure (millions of dollars)						
	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
Statutory Variable Rate Exposure Cap (15%)	6,174	6,540	6,915	7,244	7,480	7,674
Current Unhedged Variable Rate Obligations	1,822	1,735	1,645	1,554	1,460	1,366
Convertible Bonds	—	—	—	664	664	1,202
Synthetic Variable Rate Swaps	277	224	168	128	83	62
Additional Planned Variable Rate Exposure	—	750	1,500	2,250	2,250	2,250
Total Net Variable Rate Exposure	2,099	2,708	3,312	4,595	4,456	4,880
Net Variable Rate Exposure to Debt Outstanding	5.1	6.2	7.2	9.5	8.9	9.5
Current Policy Reserve for LIBOR Swaps	2,090	2,263	2,262	2,253	2,240	2,218
Net Variable Rate Exposure (with Policy Reserve)	4,189	4,971	5,574	6,848	6,696	7,098
Net Variable Rate Exposure (with Policy Reserve) to Debt Outstanding	10.2	11.4	12.1	14.2	13.4	13.9

FINANCIAL PLAN PROJECTIONS

**CAPITAL PROJECTS FINANCED BY
STATE AND FEDERAL PAY-AS-YOU-GO RESOURCES
UPDATED FOR 30 DAY CHANGES
2005-2006 THROUGH 2010-2011
(thousands of dollars)**

	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>
Transportation						
Department of Transportation	2,520,310	2,338,744	2,393,251	2,287,586	2,353,281	2,477,554
Department of Motor Vehicles	183,789	187,665	193,335	201,089	206,254	213,263
Thruway Authority	4,000	4,000	4,000	4,000	4,000	4,000
Parks and Environment						
Department of Environmental Conservation	265,060	277,127	326,110	336,110	346,110	356,110
Office of Parks, Recreation and Historic Preservation	13,675	38,500	29,500	29,500	26,500	26,500
Hudson River Park Trust	15,000	25,000	20,000	20,682	0	0
Economic Development & Gov't. Oversight						
Division of Housing and Community Renewal	4,675	3,698	3,575	3,575	3,575	3,575
Department of Agriculture and Markets	2,000	2,750	2,750	2,750	2,750	2,750
Health and Social Welfare						
Office of Children and Family Services	4,000	3,660	2,660	2,660	2,000	2,000
Department of Health	71,841	187,437	247,141	274,573	76,165	76,165
Education						
State University of New York:	36,000	50,000	52,000	49,800	29,000	54,000
State Education Department	6,030	11,980	18,380	9,630	4,630	4,630
City University of New York	9,100	9,100	9,100	9,100	9,100	9,100
Public Protection						
Division of State Police	3,171	5,572	7,010	8,640	10,750	8,875
Division of Military and Naval Affairs	28,357	45,610	54,280	31,200	20,850	37,750
Office of Homeland Security	9,568	14,536	8,000	1,898	0	0
Mental Hygiene						
Office of Mental Health	36,512	36,517	36,522	36,500	36,500	36,500
Office of Mental Retardation and Developmental Disabilities	43,195	44,360	45,625	47,025	48,600	49,850
Office of Alcoholism and Substance Abuse Services	7,864	8,991	8,991	8,991	8,991	9,069
General Government						
Office of General Services	46,500	60,900	55,950	56,850	54,500	54,500
Department of State	800	1,800	0	0	0	0
Other						
Judiciary	0	1,000	500	500	500	500
All State Agencies World Trade Center	34,700	32,550	140,450	82,950	55,500	34,150
Projected Collective Bargaining Costs	0	16,476	8,006	8,006	0	0
Total State and Federal Pay-As-You-Go Financing	<u>3,346,147</u>	<u>3,407,973</u>	<u>3,667,136</u>	<u>3,513,615</u>	<u>3,299,556</u>	<u>3,460,841</u>

FINANCIAL PLAN PROJECTIONS

**CAPITAL PROJECTS FINANCED BY
STATE PAY-AS-YOU-GO RESOURCES
UPDATED FOR 30 DAY CHANGES
2005-2006 THROUGH 2010-2011
(thousands of dollars)**

	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011
Transportation						
Department of Transportation	1,049,414	847,617	924,088	822,060	918,484	1,074,917
Department of Motor Vehicles	183,789	187,665	193,335	201,089	206,254	213,263
Thruway Authority	4,000	4,000	4,000	4,000	4,000	4,000
Parks and Environment						
Department of Environmental Conservation	117,560	134,627	183,610	193,610	203,610	213,610
Office of Parks, Recreation and Historic Preservation	10,675	36,000	27,000	27,000	24,000	24,000
Hudson River Park Trust	15,000	25,000	20,000	20,682	0	0
Economic Development & Gov't. Oversight						
Division of Housing and Community Renewal	1,675	698	575	575	575	575
Department of Agriculture and Markets	2,000	2,750	2,750	2,750	2,750	2,750
Health and Social Welfare						
Office of Children and Family Services	4,000	3,660	2,660	2,660	2,000	2,000
Department of Health	11,500	154,500	186,476	213,908	15,500	15,500
Education						
State Education Department	6,030	11,980	18,380	9,630	4,630	4,630
City University of New York	9,100	9,100	9,100	9,100	9,100	9,100
State University of New York:	36,000	50,000	52,000	49,800	29,000	54,000
Public Protection						
Division of State Police	3,171	5,572	7,010	8,640	10,750	8,875
Division of Military and Naval Affairs	7,172	8,600	10,780	7,950	8,550	4,750
Office of Homeland Security	4,968	5,886	0	0	0	0
Mental Hygiene						
Office of Mental Health	36,512	36,517	36,522	36,500	36,500	36,500
Office of Mental Retardation and Developmental Disabilities	43,195	44,360	45,625	47,025	48,600	49,850
Office of Alcoholism and Substance Abuse Services	7,864	8,991	8,991	8,991	8,991	9,069
General Government						
Office of General Services	46,500	60,900	55,950	56,850	54,500	54,500
Department of State	800	1,800	0	0	0	0
Other						
Judiciary	0	1,000	500	500	500	500
Projected Collective Bargaining Costs	0	16,476	8,006	8,006	0	0
Total State Pay-As-You-Go Financing	1,600,925	1,657,699	1,797,358	1,731,326	1,588,294	1,782,389

FINANCIAL PLAN PROJECTIONS

**CAPITAL PROJECTS FINANCED BY
FEDERAL GRANTS PAY-AS-YOU-GO RESOURCES
UPDATED FOR 30 DAY CHANGES
2005-2006 THROUGH 2010-2011
(thousands of dollars)**

	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>
Transportation						
Department of Transportation	1,470,896	1,491,127	1,469,163	1,465,526	1,434,797	1,402,637
Parks and Environment						
Department of						
Environmental Conservation	147,500	142,500	142,500	142,500	142,500	142,500
Office of Parks, Recreation and Historic Preservation	3,000	2,500	2,500	2,500	2,500	2,500
Economic Development & Gov't. Oversight						
Division of Housing and Community Renew al	3,000	3,000	3,000	3,000	3,000	3,000
Health and Social Welfare						
Department of Health	60,341	32,937	60,665	60,665	60,665	60,665
Public Protection						
Division of Military and Naval Affairs	21,185	37,010	43,500	23,250	12,300	33,000
Homeland Security	4,600	8,650	8,000	1,898	0	0
Other						
All State Agencies World Trade Center	34,700	32,550	140,450	82,950	55,500	34,150
Total Federal Grants Pay-As-You-Go Financing	<u>1,745,222</u>	<u>1,750,274</u>	<u>1,869,778</u>	<u>1,782,289</u>	<u>1,711,262</u>	<u>1,678,452</u>

FINANCIAL PLAN PROJECTIONS

**CAPITAL PROJECTS FINANCED BY
GENERAL OBLIGATION BONDS
UPDATED FOR 30 DAY CHANGES
2005-2006 THROUGH 2010-2011
(thousands of dollars)**

	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011
Transportation						
Department of Transportation						
Rebuild and Renew 2005	7,400	178,180	254,178	295,138	258,228	187,652
Action -1988	6,000	4,000	2,000	2,000	2,000	2,000
Infrastructure Renew al - 1983	5,000	5,000	5,000	5,000	5,000	5,000
Energy Conservation - 1979	200	200	200	200	39	39
Transportation Capital Facilities - 1967	400	400	400	400	400	400
Metropolitan Transportation Authority						
Rebuild and Renew 2005	11,600	38,050	93,700	188,550	258,700	293,800
Parks and Environment						
Department of Environmental Conservation						
Clean Water/Clean Air 1996	81,050	76,000	75,000	50,000	50,000	50,000
EQBA 1986	45,000	50,000	43,341	0	0	0
EQBA 1972	4,500	1,500	1,500	1,500	1,500	1,500
Pure Waters 1965	2,200	600	600	600	600	600
Office of Parks, Recreation and						
Historic Preservation EQBA 1986	1,185	861	0	0	0	0
Environmental Facilities Corporation						
Clean Water/Clean Air 1996	292	343	0	0	0	0
Total General Obligation Bond Financing	164,827	355,134	475,919	543,388	576,467	540,991

FINANCIAL PLAN PROJECTIONS

**CAPITAL PROJECTS FINANCED BY
AUTHORITY BONDS RESOURCES
UPDATED FOR 30 DAY CHANGES
2005-2006 THROUGH 2010-2011
(thousands of dollars)**

	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-11
Transportation						
Department of Transportation	684,000	1,086,938	1,098,442	1,271,930	1,380,986	1,445,517
Parks and Environment						
Department of Environmental Conservation	167,000	183,983	155,000	170,000	170,000	170,000
Office of Parks, Recreation and Historic Preservation	20,000	0	0	0	0	0
Environmental Facilities Corporation	1,250	2,555	2,500	0	0	0
Economic Development & Gov't. Oversight						
Department of Agriculture and Markets	0	5,000	15,000	20,000	0	0
Division of Housing and Community Renewal	73,625	88,625	83,625	73,625	73,625	73,625
Urban Development Corporation	30,200	134,500	293,200	158,900	81,050	58,300
Office of Science, Technology and Academic Research	17,000	10,566	0	0	0	0
Energy Research and Development Authority	11,350	14,000	13,200	13,200	13,200	13,200
All State Departments and Agencies						
Regional Economic Development	220,324	174,624	214,624	205,828	230,000	230,000
Javits Convention Center Expansion and Extension	0	100,000	150,000	100,000	0	0
Upstate Economic Development Program	155,000	80,000	135,000	55,000	0	0
Strategic Investment Program	5,000	7,000	7,500	8,200	14,000	14,000
High Technology Development	5,000	75,000	100,000	70,000	0	0
Health and Social Welfare						
Office of Children and Family Services	12,000	18,724	15,000	18,000	20,000	20,000
Department of Health	0	28,650	55,000	94,600	118,817	163,933
Office of Temporary and Disability Assistance	53,000	35,600	31,600	31,600	30,390	30,000
Education						
State University of New York	425,000	597,500	600,000	587,500	507,500	422,500
City University of New York	393,392	524,319	500,503	241,797	14,364	869
State Education Department	36,744	10,000	0	0	0	0
Higher Education Capital Matching Grants	0	10,000	20,000	30,000	20,000	10,000
Public Protection						
Department of Correctional Services	220,000	230,000	240,000	250,000	250,000	250,000
Division of Military and Naval Affairs	3,000	3,000	3,000	3,000	3,000	3,000
Division of State Police	3	1,437	14,320	12,860	7,280	6,000
Homeland Security	500	510	0	0	0	0
Mental Hygiene						
Office of Mental Health	178,341	195,533	315,408	331,323	232,630	213,936
Office of Mental Retardation and Developmental Disabilities	11,301	48,679	61,794	47,700	36,700	27,000
Office of Alcoholism and Substance Abuse Services	19,296	30,735	37,397	49,321	52,245	34,284
General Government						
Office of General Services	46,600	26,980	20,000	20,000	20,000	20,000
Department of State	25,000	68,009	0	0	0	0
Office of Technology	0	5,000	30,000	40,000	0	0
Other						
Judiciary	534	0	0	0	0	0
Statewide Equipment	61,000	117,000	60,000	60,000	60,000	60,000
Total Authority Bond Financing	2,875,460	3,914,467	4,272,113	3,964,384	3,335,787	3,266,164

FINANCIAL PLAN PROJECTIONS

**CAPITAL SPENDING BY FUNCTION
UPDATED FOR 30 DAY CHANGES
2005-2006 THROUGH 2010-2011
(thousands of dollars)**

Spending	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011
Transportation	3,422,699	3,843,177	4,044,506	4,255,893	4,468,888	4,629,225
Parks and Environment	616,212	656,469	653,551	608,392	594,710	604,710
Economic Development & Gov't. Oversight	524,174	695,763	1,018,474	711,078	418,200	395,450
Health and Social Welfare	140,841	274,071	351,401	421,433	247,372	292,098
Education	906,266	1,212,899	1,199,983	927,827	584,594	501,099
Public Protection	264,599	300,665	326,610	307,598	291,880	305,625
Mental Hygiene	296,509	364,815	505,737	520,860	415,666	370,639
General Government	118,900	162,689	105,950	116,850	74,500	74,500
Other	96,234	167,026	208,956	151,456	116,000	94,650
Anticipated Spending Delays(1)	<u>-274,721</u>	<u>-750,000</u>	<u>-750,000</u>	<u>-750,000</u>	<u>-725,000</u>	<u>-725,000</u>
Total	<u>6,111,713</u>	<u>6,927,574</u>	<u>7,665,168</u>	<u>7,271,387</u>	<u>6,486,810</u>	<u>6,542,996</u>

(1) Accommodates anticipated underspending projected to occur as a result of normal capital project delays and will not hinder the advancement of scheduled capital projects.

FINANCIAL PLAN PROJECTIONS

CAPITAL SPENDING BY FINANCING SOURCES
UPDATED FOR 30 DAY CHANGES
2005-2006 THROUGH 2010-11
(thousands of dollars)

Financing Source	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011
State Pay-As-You-Go	1,600,925	1,657,699	1,797,358	1,731,326	1,588,294	1,782,389
Federal Pay-As-You-Go	1,745,222	1,750,274	1,869,778	1,782,289	1,711,262	1,678,452
General Obligation Bonds	164,827	355,134	475,919	543,388	576,467	540,991
Authority Bonds	2,875,460	3,914,467	4,272,113	3,964,384	3,335,787	3,266,164
Spending Delays (1)	-274,721	-750,000	-750,000	-750,000	-725,000	-725,000
Total	6,111,713	6,927,574	7,665,168	7,271,387	6,486,810	6,542,996

(1) Accommodates anticipated underspending projected to occur as a result of normal capital project delays and will not hinder the advancement of scheduled capital projects.

CAPITAL SPENDING BY FINANCING SOURCES*
UPDATED FOR 30 DAY CHANGES
2005-2006 THROUGH 2010-11
(percent of total spending)

Financing Source*	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011
State Pay-As-You-Go	25	22	21	22	22	25
Federal Pay-As-You-Go	27	23	22	22	24	23
General Obligation Bonds	3	5	6	7	8	7
Authority Bonds	45	50	51	49	46	45
Total	100	100	100	100	100	100

*Amounts do not reflect adjustments for anticipated spending delays.