

New York State

Financial Plan Projections 2001-2002 Through 2004-2005



2002-2003 Executive Budget With 30-Day Amendments

Overview

This report represents an update to the State's four-year Financial Plan projections as required by Section 22 of the State Finance Law. Financial Plan projections are included on both a cash basis and a Generally Accepted Accounting Principles (GAAP) basis for the period 2001-2002 through 2004-05. Also included are revised tables published in the Capital Program and Financing Plan section of Appendix II of the Executive Budget.

Except as noted herein, these projections (and the assumptions upon which they are based) are consistent with the four-year Financial Plan projections detailed in the Governor's Executive Budget submission of January 22, 2002. The Executive Budget submission included an accelerated release of the outyear financial plan information, and contains a detailed explanation of projected receipts and disbursements estimates for the 2001-2002 through 2004-05 fiscal years. Readers should refer to Appendix II of the Executive Budget for a more detailed explanation of projected receipts and disbursements trends for the 2001-02 through 2004-05 period.

The revised financial projections reflect the Governor's proposed amendments to his 2002-03 Executive Budget as provided for under the State Constitution. Total 2002-03 General Fund projections are unchanged from the Executive Budget. Additional funding to pay interest costs on a one-time loan from the Federal government to help support higher than expected Unemployment Insurance Benefit payments caused by the World Trade Center disaster and the national recession (\$11 million), is offset by a proposal to lower interest rates charged on court judgments against the State from 9 percent to the prevailing market rate (\$11 million). The Governor has also amended the Executive Budget to include technical amendments related to the proposed Empire Opportunity Fund and other corrections that do not affect overall General Fund spending levels.

REVISED 30-DAY SPENDING ESTIMATES (millions of dollars)				
	Projected 2002-03	\$ Change from 2001-02	% Change from 2001-02	\$ Change from 2002-03 Exec Budget
General Fund	40,221	(1,234)	(3.0)	0
State Funds	58,882	1,177	2.0	248
All Funds	88,866	4,268	5.1	271

Financial Plan Projections

Outyear Estimates of Receipts and Disbursements

General Fund budget gaps for the 2003-04 and 2004-05 fiscal years are essentially unchanged from estimates provided in the January 22nd Executive Budget submission, and remain at \$2.8 billion in 2003-04 and \$3.3 billion in 2004-05.

PROJECTED OUTYEAR BUDGET GAPS (millions of dollars)		
	2003-04	2004-05
Executive Budget Gaps	(2,814)	(3,261)
Revised (Costs)/Savings	7	(25)
Executive Budget Gaps (as amended)	(2,807)	(3,286)
<i>2004-05 Gap if 2003-04 Gap is Closed with Recurring Actions</i>		(479)

The outyear gap estimates continue to assume the Legislature will enact the 2002-03 Executive Budget and accompanying legislation in its entirety. In addition, these budget gaps may be affected by the uncertainty surrounding the impact of the WTC disaster as well as the national recession. If the projected budget gap for 2003-04 is closed with recurring actions, the 2004-05 budget gap would be reduced to \$479 million.

The minor changes in the outyears reflect continued interest rate savings related to the proposed court of claims changes and debt service costs associated with the Empire Opportunity Fund bonding program proposed to commence in 2002-03.

General Fund Receipts

GENERAL FUND RECEIPTS (millions of dollars)				
SFY:	2001-02	2002-03	2003-04	2004-05
Total Tax Receipts	38,668	34,919	36,279	38,253
All Other Receipts	3,766	3,935	3,468	3,567
Total 30-Day Receipts	42,434	38,854	39,747	41,820
Change from Recommended	0	0	0	0

At this point, General Fund receipts estimated for 2001-02 through 2004-05 remain unchanged from the Executive Budget projections.

General Fund Disbursements _____

GENERAL FUND DISBURSEMENTS (millions of dollars)				
SFY:	2001-02	2002-03	2003-04	2004-05
Recommended	41,455	40,221	42,561	45,081
Change	0	0	(7)	25
30-Day	41,455	40,221	42,554	45,106

Total General Fund spending projected in the 30-Day Amendments for 2001-02 and 2002-03 remains unchanged from the Executive Budget projections.

In 2002-03, the Governor's proposed amendments to the Executive Budget reflect technical amendments related to the Empire Opportunity Fund, and funding to pay interest costs on a one-time loan from the Federal government to help support Unemployment Insurance Benefit payments (\$11 million). This additional cost is financed by a proposal to lower interest rates charged on court judgments against the State (\$11 million).

The outyear Financial Plan projections are essentially unchanged from the Executive Budget forecast. Disbursements are now expected to decrease by \$7 million in 2003-04 and increase by \$25 million in 2004-05 over prior projections primarily due to revised estimates for the Empire Opportunity Fund proposal.

No changes were made in the projection period to the underlying disbursement growth trends detailed in the Executive Budget. Readers should refer to the Financial Plan Overview in Appendix II of the Executive Budget for a more detailed explanation of projected disbursement trends for the 2001-02 through 2004-05 period.

Reserves/Closing Fund Balance _____

Reserves will total \$2.08 billion at the end of the 2001-02 fiscal year, unchanged from the Executive Budget projections. This includes \$1.13 billion in reserves for WTC related revenue losses, \$710 million in the Tax Stabilization Reserve Fund to guard against unforeseen mid-year shortfalls (after an \$83 million deposit this year), and \$81 million in the Contingency Reserve Fund (after the use of \$70 million to finance a portion of the Yonkers school desegregation settlement). In addition, \$142 million is available in the Community Projects Fund, which primarily pays for Legislative initiatives, and \$11 million in the Universal Pre-Kindergarten Fund.

The State projects a closing balance of \$710 million at the end of the 2002-03 fiscal year, a decline of \$1.37 billion from 2001-02. The decline is due to the planned use of reserves during 2002-03 for WTC related revenue losses (\$1.13 billion), the use of the Contingency Reserve Fund for the recent settlement of outstanding litigation (\$81 million), the Community Projects Fund (\$142 million), and the Universal Pre-Kindergarten Fund (\$11 million). The closing balance of \$710 million represents the monies on deposit in the Tax Stabilization Reserve Fund to help avoid the need for mid-year budget cuts.

Financial Plan Projections

State Funds

STATE FUNDS DISBURSEMENTS (millions of dollars)				
SFY:	2001-02	2002-03	2003-04	2004-05
Recommended	57,705	58,634	61,675	64,768
Change	0	248	244	(22)
30-Day	57,705	58,882	61,919	64,746

State Funds represent the portion of the State's budget supported exclusively by State revenues: taxes, fees, fines, and other revenues imposed and collected by the State. Federal grants are not included as part of State Funds.

Compared to the Executive Budget projections, disbursements are now expected to increase by \$248 million in 2002-03 and \$244 million in 2003-04, and decrease by \$22 million in 2004-05. These changes are primarily the result of a technical change to reflect funding for the Empire Opportunity Fund, which will be used to support major capital infrastructure, construction and other economic development projects beginning in 2002-03.

All Governmental Funds

ALL GOVERNMENTAL FUNDS DISBURSEMENTS (millions of dollars)				
SFY:	2001-02	2002-03	2003-04	2004-05
Recommended	84,598	88,595	91,814	96,330
Change	0	271	247	(19)
30-Day	84,598	88,866	92,061	96,311

All Governmental Funds combines activity in the four governmental funds types: the General Fund, Special Revenue Funds, Capital Projects Funds, and Debt Service Funds. All Governmental Funds excludes Fiduciary, Internal Service, and Enterprise Funds.

Total All Governmental Funds spending increases by \$271 million in 2002-03 and \$247 million in 2003-04, and decreases by \$19 million in 2004-05. The changes made to All Governmental Funds spending primarily reflect funding for the Empire Opportunity Fund as described in State Funds above, plus modest revised spending projections for programs financed by Federal Grants.

General Fund GAAP Financial Plans

The General Fund Financial Plans prepared in accordance with Generally Accepted Accounting Principles (GAAP) for State fiscal years 2001-02 through 2004-05 were presented in the Executive Budget submission of January 22, 2002. The GAAP revisions included in the 30-day period incorporate the proposed 30-day amendments to the cash-basis Financial Plan. These GAAP projections are based on the accounting principles applied by the State

Financial Plan Projections

Comptroller in the financial statements issued for the 2000-01 State fiscal year, and do not reflect any pending proposals of the Governmental Accounting Standards Board.

Consistent with the Executive Budget projections, General Fund GAAP is projected have an accumulated surplus of \$619 million by the end of 2002-03. The 2001-02 and 2002-03 operating results reflect the use of reserves in response to the WTC disaster while the State restrains overall spending over the next few years. As a result, the accumulated surplus declines from \$1.45 billion at the end of 2001-02 to \$619 million at the end of 2002-03

The General Fund GAAP Financial Plan projects a deficit of \$2.6 billion in 2003-04 and \$2.9 billion in 2004-05, which is consistent with the projected cash imbalance before actions that will be proposed to close those gaps.

Financial Plan Projections

**CASH FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY AMENDMENTS
2001-2002
(millions of dollars)**

	<u>January</u>	<u>Change</u>	<u>30-Day</u>
Opening fund balance	<u>1,098</u>	<u>0</u>	<u>1,098</u>
Receipts:			
Taxes:			
Personal income tax	26,977	0	26,977
User taxes and fees	7,082	0	7,082
Business taxes	3,829	0	3,829
Other taxes	780	0	780
Miscellaneous receipts	1,609	0	1,609
Transfers from other funds:			
LGAC	1,742	0	1,742
All other	415	0	415
Total receipts	<u>42,434</u>	<u>0</u>	<u>42,434</u>
Disbursements:			
Grants to local governments	28,040	0	28,040
State operations	7,846	0	7,846
General State charges	2,663	0	2,663
Transfers to other funds:			
Debt service	2,106	0	2,106
Capital projects	234	0	234
State university	69	0	69
Other purposes	497	0	497
Total disbursements	<u>41,455</u>	<u>0</u>	<u>41,455</u>
Change in fund balance	<u>979</u>	<u>0</u>	<u>979</u>
Closing fund balance	<u>2,077</u>	<u>0</u>	<u>2,077</u>
Tax Stabilization Reserve Fund	710	0	710
Contingency Reserve Fund	81	0	81
Community Projects Fund	142	0	142
Universal Pre-Kindergarten Fund	11	0	11
Reserve for WTC costs	1,133	0	1,133

Financial Plan Projections

**CASH FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY AMENDMENTS
2002-2003
(millions of dollars)**

	Executive	Change	30-Day
Opening fund balance	2,077	0	2,077
Receipts:			
Taxes:			
Personal income tax	23,292	0	23,292
User taxes and fees	7,069	0	7,069
Business taxes	3,775	0	3,775
Other taxes	783	0	783
Miscellaneous receipts	1,606	0	1,606
Transfers from other funds:			
LGAC	1,784	0	1,784
All other	545	0	545
Total receipts	38,854	0	38,854
Disbursements:			
Grants to local governments	26,627	0	26,627
State operations	7,889	11	7,900
General State charges	2,890	(11)	2,879
Transfers to other funds:			
Debt service	1,839	10	1,849
Capital projects	318	(10)	308
State university	105	0	105
Other purposes	553	0	553
Total disbursements	40,221	0	40,221
Change in fund balance	(1,367)	0	(1,367)
Closing fund balance	710	0	710
Tax Stabilization Reserve Fund	710	0	710
Contingency Reserve Fund	0	0	0
Community Projects Fund	0	0	0
Universal Pre-Kindergarten Fund	0	0	0
Reserve for WTC costs	0	0	0

Financial Plan Projections

**CASH FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY AMENDMENTS
2003-2004
(millions of dollars)**

	<u>Executive</u>	<u>Change</u>	<u>30-Day</u>
Receipts:			
Taxes:			
Personal income tax	24,382	0	24,382
User taxes and fees	7,254	0	7,254
Business taxes	3,862	0	3,862
Other taxes	781	0	781
Miscellaneous receipts	1,386	0	1,386
Transfers from other funds:			
LGAC	1,829	0	1,829
All other	253	0	253
Total receipts	<u>39,747</u>	<u>0</u>	<u>39,747</u>
Disbursements:			
Grants to local governments	28,448	0	28,448
State operations	8,048	0	8,048
General State charges	3,203	(11)	3,192
Transfers to other funds:			
Debt service	1,882	29	1,911
Capital projects	379	(25)	354
State university	142	0	142
Other purposes	459	0	459
Total disbursements	<u>42,561</u>	<u>(7)</u>	<u>42,554</u>
Deposit to/(use of) Contingency Reserve Fund	<u>0</u>	<u>0</u>	<u>0</u>
Deposit to/(use of) Community Projects Fund	<u>0</u>	<u>0</u>	<u>0</u>
Deposit to/(use of) Universal Pre-Kindergarten Fund	<u>0</u>	<u>0</u>	<u>0</u>
Deposit to/(use of) WTC Reserve	<u>0</u>	<u>0</u>	<u>0</u>
Margin	<u>(2,814)</u>	<u>7</u>	<u>(2,807)</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY AMENDMENTS
2004-2005
(millions of dollars)**

	Executive	Change	30-Day
Receipts:			
Taxes:			
Personal income tax	26,042	0	26,042
User taxes and fees	7,595	0	7,595
Business taxes	3,800	0	3,800
Other taxes	816	0	816
Miscellaneous receipts	1,391	0	1,391
Transfers from other funds:			
LGAC	1,919	0	1,919
All other	257	0	257
Total receipts	41,820	0	41,820
Disbursements:			
Grants to local governments	29,965	0	29,965
State operations	8,449	0	8,449
General State charges	3,509	(11)	3,498
Transfers to other funds:			
Debt service	2,154	61	2,215
Capital projects	404	(25)	379
State university	154	0	154
Other purposes	446	0	446
Total disbursements	45,081	25	45,106
Deposit to/(use of) Contingency Reserve Fund	0	0	0
Deposit to/(use of) Community Projects Fund	0	0	0
Deposit to/(use of) Universal Pre-Kindergarten Fund	0	0	0
Deposit to/(use of) WTC Reserve	0	0	0
Margin	(3,261)	(25)	(3,286)

Financial Plan Projections

**CASH FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY AMENDMENTS
2002-2003 THROUGH 2004-2005
(millions of dollars)**

	<u>2002-2003</u>	<u>2003-2004</u>	<u>2004-2005</u>
Receipts:			
Taxes:			
Personal income tax	23,292	24,382	26,042
User taxes and fees	7,069	7,254	7,595
Business taxes	3,775	3,862	3,800
Other taxes	783	781	816
Miscellaneous receipts	1,606	1,386	1,391
Transfers from other funds:			
LGAC	1,784	1,829	1,919
All other	545	253	257
Total receipts	<u>38,854</u>	<u>39,747</u>	<u>41,820</u>
Disbursements:			
Grants to local governments	26,627	28,448	29,965
State operations	7,900	8,048	8,449
General State charges	2,879	3,192	3,498
Transfers to other funds:			
Debt service	1,849	1,911	2,215
Capital projects	308	354	379
State university	105	142	154
Other purposes	553	459	446
Total disbursements	<u>40,221</u>	<u>42,554</u>	<u>45,106</u>
Deposit to/(use of) Contingency Reserve Fund	<u>(81)</u>	<u>0</u>	<u>0</u>
Deposit to/(use of) Community Projects Fund	<u>(142)</u>	<u>0</u>	<u>0</u>
Deposit to/(use of) Universal Pre-Kindergarten Fund	<u>(11)</u>	<u>0</u>	<u>0</u>
Deposit to/(use of) WTC Reserve	<u>(1,133)</u>	<u>0</u>	<u>0</u>
Margin	<u>0</u>	<u>(2,807)</u>	<u>(3,286)</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
STATE FUNDS
UPDATED FOR 30-DAY AMENDMENTS
2001-2002
(millions of dollars)**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>(MEMO) Total</u>
Opening fund balance	1,098	2,193	69	422	3,782
Receipts:					
Taxes	38,668	2,815	1,554	2,666	45,703
Miscellaneous receipts	1,609	7,044	1,731	606	10,990
Federal grants	0	0	0	0	0
Total receipts	<u>40,277</u>	<u>9,859</u>	<u>3,285</u>	<u>3,272</u>	<u>56,693</u>
Disbursements:					
Grants to local governments	28,040	7,803	639	0	36,482
State operations	7,846	3,761	0	6	11,613
General State charges	2,663	308	0	0	2,971
Debt service	0	0	0	4,185	4,185
Capital projects	0	2	2,452	0	2,454
Total disbursements	<u>38,549</u>	<u>11,874</u>	<u>3,091</u>	<u>4,191</u>	<u>57,705</u>
Other financing sources (uses):					
Transfers from other funds	2,157	783	254	4,799	7,993
Transfers to other funds	(2,906)	(133)	(761)	(4,145)	(7,945)
Bond and note proceeds	0	0	237	0	237
Net other financing sources (uses)	<u>(749)</u>	<u>650</u>	<u>(270)</u>	<u>654</u>	<u>285</u>
Change in fund balance	<u>979</u>	<u>(1,365)</u>	<u>(76)</u>	<u>(265)</u>	<u>(727)</u>
Closing fund balance	<u>2,077</u>	<u>828</u>	<u>(7)</u>	<u>157</u>	<u>3,055</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
STATE FUNDS
UPDATED FOR 30-DAY AMENDMENTS
2002-2003
(millions of dollars)**

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	(MEMO) Total
Opening fund balance	2,077	828	(7)	157	3,055
Receipts:					
Taxes	34,919	4,199	1,673	2,455	43,246
Miscellaneous receipts	1,606	9,029	2,317	626	13,578
Federal grants	0	0	0	0	0
Total receipts	36,525	13,228	3,990	3,081	56,824
Disbursements:					
Grants to local governments	26,627	9,640	979	0	37,246
State operations	7,900	4,051	0	7	11,958
General State charges	2,879	382	0	0	3,261
Debt service	0	0	0	3,665	3,665
Capital projects	0	2	2,750	0	2,752
Total disbursements	37,406	14,075	3,729	3,672	58,882
Other financing sources (uses):					
Transfers from other funds	2,329	892	333	5,066	8,620
Transfers to other funds	(2,815)	(175)	(979)	(4,480)	(8,449)
Bond and note proceeds	0	0	260	0	260
Net other financing sources (uses)	(486)	717	(386)	586	431
Change in fund balance	(1,367)	(130)	(125)	(5)	(1,627)
Closing fund balance	710	698	(132)	152	1,428

Financial Plan Projections

**CASH FINANCIAL PLAN
STATE FUNDS
UPDATED FOR 30-DAY AMENDMENTS
2003-2004
(millions of dollars)**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>(MEMO) Total</u>
Opening fund balance	0	698	(132)	152	718
Receipts:					
Taxes	36,279	4,392	1,746	2,429	44,846
Miscellaneous receipts	1,386	9,444	2,429	649	13,908
Federal grants	0	0	0	0	0
Total receipts	<u>37,665</u>	<u>13,836</u>	<u>4,175</u>	<u>3,078</u>	<u>58,754</u>
Disbursements:					
Grants to local governments	28,448	9,886	927	0	39,261
State operations	8,048	4,156	0	7	12,211
General State charges	3,192	398	0	0	3,590
Debt service	0	0	0	3,977	3,977
Capital projects	0	2	2,878	0	2,880
Total disbursements	<u>39,688</u>	<u>14,442</u>	<u>3,805</u>	<u>3,984</u>	<u>61,919</u>
Other financing sources (uses):					
Transfers from other funds	2,082	839	379	5,227	8,527
Transfers to other funds	(2,866)	(106)	(987)	(4,329)	(8,288)
Bond and note proceeds	0	0	231	0	231
Net other financing sources (uses)	<u>(784)</u>	<u>733</u>	<u>(377)</u>	<u>898</u>	<u>470</u>
Change in fund balance	<u>(2,807)</u>	<u>127</u>	<u>(7)</u>	<u>(8)</u>	<u>(2,695)</u>
Closing fund balance	<u>(2,807)</u>	<u>825</u>	<u>(139)</u>	<u>144</u>	<u>(1,977)</u>

Note: The General Fund opening fund balance does not reflect \$710 million in the Tax Stabilization Reserve Fund.

Financial Plan Projections

**CASH FINANCIAL PLAN
STATE FUNDS
UPDATED FOR 30-DAY AMENDMENTS
2004-2005
(millions of dollars)**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>(MEMO) Total</u>
Opening fund balance	0	825	(139)	144	830
Receipts:					
Taxes	38,253	4,559	1,670	2,550	47,032
Miscellaneous receipts	1,391	9,801	2,218	655	14,065
Federal grants	0	0	0	0	0
Total receipts	<u>39,644</u>	<u>14,360</u>	<u>3,888</u>	<u>3,205</u>	<u>61,097</u>
Disbursements:					
Grants to local governments	29,965	10,291	719	0	40,975
State operations	8,449	4,288	0	7	12,744
General State charges	3,498	413	0	0	3,911
Debt service	0	0	0	4,453	4,453
Capital projects	0	3	2,660	0	2,663
Total disbursements	<u>41,912</u>	<u>14,995</u>	<u>3,379</u>	<u>4,460</u>	<u>64,746</u>
Other financing sources (uses):					
Transfers from other funds	2,176	819	404	5,711	9,110
Transfers to other funds	(3,194)	(107)	(1,089)	(4,453)	(8,843)
Bond and note proceeds	0	0	199	0	199
Net other financing sources (uses)	<u>(1,018)</u>	<u>712</u>	<u>(486)</u>	<u>1,258</u>	<u>466</u>
Change in fund balance	<u>(3,286)</u>	<u>77</u>	<u>23</u>	<u>3</u>	<u>(3,183)</u>
Closing fund balance	<u>(3,286)</u>	<u>902</u>	<u>(116)</u>	<u>147</u>	<u>(2,353)</u>

Note: The General Fund opening fund balance does not reflect \$710 million in the Tax Stabilization Reserve Fund.

Financial Plan Projections

**CASH FINANCIAL PLAN
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY AMENDMENTS
2001-2002
(millions of dollars)**

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	(MEMO) Total
Opening fund balance	1,098	2,199	(89)	422	3,630
Receipts:					
Taxes	38,668	2,815	1,554	2,666	45,703
Miscellaneous receipts	1,609	7,179	1,731	606	11,125
Federal grants	0	25,497	1,471	0	26,968
Total receipts	<u>40,277</u>	<u>35,491</u>	<u>4,756</u>	<u>3,272</u>	<u>83,796</u>
Disbursements:					
Grants to local governments	28,040	30,146	856	0	59,042
State operations	7,846	6,690	0	6	14,542
General State charges	2,663	466	0	0	3,129
Debt service	0	0	0	4,185	4,185
Capital projects	0	2	3,698	0	3,700
Total disbursements	<u>38,549</u>	<u>37,304</u>	<u>4,554</u>	<u>4,191</u>	<u>84,598</u>
World Trade Center revenues (costs):					
Federal grants	0	1,525	0	0	1,525
Disaster assistance to localities	0	(1,525)	0	0	(1,525)
Net World Trade Center revenues (costs)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other financing sources (uses):					
Transfers from other funds	2,157	2,608	254	4,799	9,818
Transfers to other funds	(2,906)	(2,073)	(769)	(4,145)	(9,893)
Bond and note proceeds	0	0	237	0	237
Net other financing sources (uses)	<u>(749)</u>	<u>535</u>	<u>(278)</u>	<u>654</u>	<u>162</u>
Change in fund balance	<u>979</u>	<u>(1,278)</u>	<u>(76)</u>	<u>(265)</u>	<u>(640)</u>
Closing fund balance	<u>2,077</u>	<u>921</u>	<u>(165)</u>	<u>157</u>	<u>2,990</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY AMENDMENTS
2002-2003
(millions of dollars)**

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	(MEMO) Total
Opening fund balance	2,077	921	(165)	157	2,990
Receipts:					
Taxes	34,919	4,199	1,673	2,455	43,246
Miscellaneous receipts	1,606	9,170	2,317	626	13,719
Federal grants	0	28,583	1,576	0	30,159
Total receipts	<u>36,525</u>	<u>41,952</u>	<u>5,566</u>	<u>3,081</u>	<u>87,124</u>
Disbursements:					
Grants to local governments	26,627	34,878	1,195	0	62,700
State operations	7,900	7,065	0	7	14,972
General State charges	2,879	549	0	0	3,428
Debt service	0	0	0	3,665	3,665
Capital projects	0	2	4,099	0	4,101
Total disbursements	<u>37,406</u>	<u>42,494</u>	<u>5,294</u>	<u>3,672</u>	<u>88,866</u>
World Trade Center revenues (costs):					
Federal grants	0	3,741	0	0	3,741
Disaster assistance to localities	0	(3,741)	0	0	(3,741)
Net World Trade Center revenues (costs)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other financing sources (uses):					
Transfers from other funds	2,329	2,947	333	5,066	10,675
Transfers to other funds	(2,815)	(2,409)	(990)	(4,480)	(10,694)
Bond and note proceeds	0	0	260	0	260
Net other financing sources (uses)	<u>(486)</u>	<u>538</u>	<u>(397)</u>	<u>586</u>	<u>241</u>
Change in fund balance	<u>(1,367)</u>	<u>(4)</u>	<u>(125)</u>	<u>(5)</u>	<u>(1,501)</u>
Closing fund balance	<u>710</u>	<u>917</u>	<u>(290)</u>	<u>152</u>	<u>1,489</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY AMENDMENTS
2003-2004
(millions of dollars)**

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	(MEMO) Total
Opening fund balance	0	917	(290)	152	779
Receipts:					
Taxes	36,279	4,392	1,746	2,429	44,846
Miscellaneous receipts	1,386	9,565	2,429	649	14,029
Federal grants	0	28,484	1,828	0	30,312
Total receipts	<u>37,665</u>	<u>42,441</u>	<u>6,003</u>	<u>3,078</u>	<u>89,187</u>
Disbursements:					
Grants to local governments	28,448	35,114	1,144	0	64,706
State operations	8,048	7,087	0	7	15,142
General State charges	3,192	564	0	0	3,756
Debt service	0	0	0	3,977	3,977
Capital projects	0	2	4,478	0	4,480
Total disbursements	<u>39,688</u>	<u>42,767</u>	<u>5,622</u>	<u>3,984</u>	<u>92,061</u>
World Trade Center revenues (costs):					
Federal grants	0	2,088	0	0	2,088
Disaster assistance to localities	0	(2,088)	0	0	(2,088)
Net World Trade Center revenues (costs)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other financing sources (uses):					
Transfers from other funds	2,082	2,811	379	5,227	10,499
Transfers to other funds	(2,866)	(2,268)	(998)	(4,329)	(10,461)
Bond and note proceeds	0	0	231	0	231
Net other financing sources (uses)	<u>(784)</u>	<u>543</u>	<u>(388)</u>	<u>898</u>	<u>269</u>
Change in fund balance	<u>(2,807)</u>	<u>217</u>	<u>(7)</u>	<u>(8)</u>	<u>(2,605)</u>
Closing fund balance	<u>(2,807)</u>	<u>1,134</u>	<u>(297)</u>	<u>144</u>	<u>(1,826)</u>

Note: The General Fund opening fund balance does not reflect \$710 million in the Tax Stabilization Reserve Fund.

Financial Plan Projections

**CASH FINANCIAL PLAN
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY AMENDMENTS
2004-2005
(millions of dollars)**

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	(MEMO) Total
Opening fund balance	0	1,134	(297)	144	981
Receipts:					
Taxes	38,253	4,559	1,670	2,550	47,032
Miscellaneous receipts	1,391	9,923	2,218	655	14,187
Federal grants	0	29,735	2,019	0	31,754
Total receipts	<u>39,644</u>	<u>44,217</u>	<u>5,907</u>	<u>3,205</u>	<u>92,973</u>
Disbursements:					
Grants to local governments	29,965	36,717	937	0	67,619
State operations	8,449	7,241	0	7	15,697
General State charges	3,498	589	0	0	4,087
Debt service	0	0	0	4,453	4,453
Capital projects	0	3	4,452	0	4,455
Total disbursements	<u>41,912</u>	<u>44,550</u>	<u>5,389</u>	<u>4,460</u>	<u>96,311</u>
World Trade Center revenues (costs):					
Federal grants	0	999	0	0	999
Disaster assistance to localities	0	(999)	0	0	(999)
Net World Trade Center revenues (costs)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other financing sources (uses):					
Transfers from other funds	2,176	2,838	404	5,711	11,129
Transfers to other funds	(3,194)	(2,308)	(1,098)	(4,453)	(11,053)
Bond and note proceeds	0	0	199	0	199
Net other financing sources (uses)	<u>(1,018)</u>	<u>530</u>	<u>(495)</u>	<u>1,258</u>	<u>275</u>
Change in fund balance	<u>(3,286)</u>	<u>197</u>	<u>23</u>	<u>3</u>	<u>(3,063)</u>
Closing fund balance	<u>(3,286)</u>	<u>1,331</u>	<u>(274)</u>	<u>147</u>	<u>(2,082)</u>

Note: The General Fund opening fund balance does not reflect \$710 million in the Tax Stabilization Reserve Fund.

Financial Plan Projections

**CASH FINANCIAL PLAN
SPECIAL REVENUE FUNDS
UPDATED FOR 30-DAY AMENDMENTS
2001-2002
(millions of dollars)**

	State	Federal	Total
Opening fund balance	2,193	6	2,199
Receipts:			
Taxes	2,815	0	2,815
Miscellaneous receipts	7,044	135	7,179
Federal grants	0	25,497	25,497
Total receipts	9,859	25,632	35,491
Disbursements:			
Grants to local governments	7,803	22,343	30,146
State operations	3,761	2,929	6,690
General State charges	308	158	466
Debt service	0	0	0
Capital projects	2	0	2
Total disbursements	11,874	25,430	37,304
World Trade Center revenues (costs):			
Federal grants	0	1,525	1,525
Disaster assistance to localities	0	(1,525)	(1,525)
Net World Trade Center revenues (costs)	0	0	0
Other financing sources (uses):			
Transfers from other funds	783	1,825	2,608
Transfers to other funds	(133)	(1,940)	(2,073)
Bond and note proceeds	0	0	0
Net other financing sources (uses)	650	(115)	535
Change in fund balance	(1,365)	87	(1,278)
Closing fund balance	828	93	921

Financial Plan Projections

**CASH FINANCIAL PLAN
SPECIAL REVENUE FUNDS
UPDATED FOR 30-DAY AMENDMENTS
2002-2003
(millions of dollars)**

	<u>State</u>	<u>Federal</u>	<u>Total</u>
Opening fund balance	<u>828</u>	<u>93</u>	<u>921</u>
Receipts:			
Taxes	4,199	0	4,199
Miscellaneous receipts	9,029	141	9,170
Federal grants	0	28,583	28,583
Total receipts	<u>13,228</u>	<u>28,724</u>	<u>41,952</u>
Disbursements:			
Grants to local governments	9,640	25,238	34,878
State operations	4,051	3,014	7,065
General State charges	382	167	549
Debt service	0	0	0
Capital projects	2	0	2
Total disbursements	<u>14,075</u>	<u>28,419</u>	<u>42,494</u>
World Trade Center revenues (costs):			
Federal grants	0	3,741	3,741
Disaster assistance to localities	0	(3,741)	(3,741)
Net World Trade Center revenues (costs)	<u>0</u>	<u>0</u>	<u>0</u>
Other financing sources (uses):			
Transfers from other funds	892	2,055	2,947
Transfers to other funds	(175)	(2,234)	(2,409)
Bond and note proceeds	0	0	0
Net other financing sources (uses)	<u>717</u>	<u>(179)</u>	<u>538</u>
Change in fund balance	<u>(130)</u>	<u>126</u>	<u>(4)</u>
Closing fund balance	<u>698</u>	<u>219</u>	<u>917</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
SPECIAL REVENUE FUNDS
UPDATED FOR 30-DAY AMENDMENTS
2003-2004
(millions of dollars)**

	State	Federal	Total
Opening fund balance	698	219	917
Receipts:			
Taxes	4,392	0	4,392
Miscellaneous receipts	9,444	121	9,565
Federal grants	0	28,484	28,484
Total receipts	13,836	28,605	42,441
Disbursements:			
Grants to local governments	9,886	25,228	35,114
State operations	4,156	2,931	7,087
General State charges	398	166	564
Debt service	0	0	0
Capital projects	2	0	2
Total disbursements	14,442	28,325	42,767
World Trade Center revenues (costs):			
Federal grants	0	2,088	2,088
Disaster assistance to localities	0	(2,088)	(2,088)
Net World Trade Center revenues (costs)	0	0	0
Other financing sources (uses):			
Transfers from other funds	839	1,972	2,811
Transfers to other funds	(106)	(2,162)	(2,268)
Bond and note proceeds	0	0	0
Net other financing sources (uses)	733	(190)	543
Change in fund balance	127	90	217
Closing fund balance	825	309	1,134

Financial Plan Projections

**CASH FINANCIAL PLAN
SPECIAL REVENUE FUNDS
UPDATED FOR 30-DAY AMENDMENTS
2004-2005
(millions of dollars)**

	<u>State</u>	<u>Federal</u>	<u>Total</u>
Opening fund balance	<u>825</u>	<u>309</u>	<u>1,134</u>
Receipts:			
Taxes	4,559	0	4,559
Miscellaneous receipts	9,801	122	9,923
Federal grants	0	29,735	29,735
Total receipts	<u>14,360</u>	<u>29,857</u>	<u>44,217</u>
Disbursements:			
Grants to local governments	10,291	26,426	36,717
State operations	4,288	2,953	7,241
General State charges	413	176	589
Debt service	0	0	0
Capital projects	3	0	3
Total disbursements	<u>14,995</u>	<u>29,555</u>	<u>44,550</u>
World Trade Center revenues (costs):			
Federal grants	0	999	999
Disaster assistance to localities	0	(999)	(999)
Net World Trade Center revenues (costs)	<u>0</u>	<u>0</u>	<u>0</u>
Other financing sources (uses):			
Transfers from other funds	819	2,019	2,838
Transfers to other funds	(107)	(2,201)	(2,308)
Bond and note proceeds	0	0	0
Net other financing sources (uses)	<u>712</u>	<u>(182)</u>	<u>530</u>
Change in fund balance	<u>77</u>	<u>120</u>	<u>197</u>
Closing fund balance	<u>902</u>	<u>429</u>	<u>1,331</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
CAPITAL PROJECTS FUNDS
UPDATED FOR 30-DAY AMENDMENTS
2001-2002
(millions of dollars)**

	State	Federal	Total
Opening fund balance	<u>69</u>	<u>(158)</u>	<u>(89)</u>
Receipts:			
Taxes	1,554	0	1,554
Miscellaneous receipts	1,731	0	1,731
Federal grants	0	1,471	1,471
Total receipts	<u>3,285</u>	<u>1,471</u>	<u>4,756</u>
Disbursements:			
Grants to local governments	639	217	856
State operations	0	0	0
General State charges	0	0	0
Debt service	0	0	0
Capital projects	2,452	1,246	3,698
Total disbursements	<u>3,091</u>	<u>1,463</u>	<u>4,554</u>
Other financing sources (uses):			
Transfers from other funds	254	0	254
Transfers to other funds	(761)	(8)	(769)
Bond and note proceeds	237	0	237
Net other financing sources (uses)	<u>(270)</u>	<u>(8)</u>	<u>(278)</u>
Change in fund balance	<u>(76)</u>	<u>0</u>	<u>(76)</u>
Closing fund balance	<u>(7)</u>	<u>(158)</u>	<u>(165)</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
CAPITAL PROJECTS FUNDS
UPDATED FOR 30-DAY AMENDMENTS
2002-2003
(millions of dollars)**

	<u>State</u>	<u>Federal</u>	<u>Total</u>
Opening fund balance	<u>(7)</u>	<u>(158)</u>	<u>(165)</u>
Receipts:			
Taxes	1,673	0	1,673
Miscellaneous receipts	2,317	0	2,317
Federal grants	0	1,576	1,576
Total receipts	<u>3,990</u>	<u>1,576</u>	<u>5,566</u>
Disbursements:			
Grants to local governments	979	216	1,195
State operations	0	0	0
General State charges	0	0	0
Debt service	0	0	0
Capital projects	2,750	1,349	4,099
Total disbursements	<u>3,729</u>	<u>1,565</u>	<u>5,294</u>
Other financing sources (uses):			
Transfers from other funds	333	0	333
Transfers to other funds	(979)	(11)	(990)
Bond and note proceeds	260	0	260
Net other financing sources (uses)	<u>(386)</u>	<u>(11)</u>	<u>(397)</u>
Change in fund balance	<u>(125)</u>	<u>0</u>	<u>(125)</u>
Closing fund balance	<u>(132)</u>	<u>(158)</u>	<u>(290)</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
CAPITAL PROJECTS FUNDS
UPDATED FOR 30-DAY AMENDMENTS
2003-2004
(millions of dollars)**

	State	Federal	Total
Opening fund balance	(132)	(158)	(290)
Receipts:			
Taxes	1,746	0	1,746
Miscellaneous receipts	2,429	0	2,429
Federal grants	0	1,828	1,828
Total receipts	4,175	1,828	6,003
Disbursements:			
Grants to local governments	927	217	1,144
State operations	0	0	0
General State charges	0	0	0
Debt service	0	0	0
Capital projects	2,878	1,600	4,478
Total disbursements	3,805	1,817	5,622
Other financing sources (uses):			
Transfers from other funds	379	0	379
Transfers to other funds	(987)	(11)	(998)
Bond and note proceeds	231	0	231
Net other financing sources (uses)	(377)	(11)	(388)
Change in fund balance	(7)	0	(7)
Closing fund balance	(139)	(158)	(297)

Financial Plan Projections

**CASH FINANCIAL PLAN
CAPITAL PROJECTS FUNDS
UPDATED FOR 30-DAY AMENDMENTS
2004-2005
(millions of dollars)**

	<u>State</u>	<u>Federal</u>	<u>Total</u>
Opening fund balance	<u>(139)</u>	<u>(158)</u>	<u>(297)</u>
Receipts:			
Taxes	1,670	0	1,670
Miscellaneous receipts	2,218	0	2,218
Federal grants	0	2,019	2,019
Total receipts	<u>3,888</u>	<u>2,019</u>	<u>5,907</u>
Disbursements:			
Grants to local governments	719	218	937
State operations	0	0	0
General State charges	0	0	0
Debt service	0	0	0
Capital projects	2,660	1,792	4,452
Total disbursements	<u>3,379</u>	<u>2,010</u>	<u>5,389</u>
Other financing sources (uses):			
Transfers from other funds	404	0	404
Transfers to other funds	(1,089)	(9)	(1,098)
Bond and note proceeds	199	0	199
Net other financing sources (uses)	<u>(486)</u>	<u>(9)</u>	<u>(495)</u>
Change in fund balance	<u>23</u>	<u>0</u>	<u>23</u>
Closing fund balance	<u>(116)</u>	<u>(158)</u>	<u>(274)</u>

Financial Plan Projections

**GAAP FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY AMENDMENTS
2001-2002
(millions of dollars)**

	January	Change	30-Day
Revenues:			
Taxes:			
Personal income tax	23,244	0	23,244
User taxes and fees	7,214	0	7,214
Business taxes	4,073	0	4,073
Other taxes	763	0	763
Miscellaneous revenues	3,204	0	3,204
Total revenues	38,498	0	38,498
Expenditures:			
Grants to local governments	29,097	0	29,097
State operations	9,732	0	9,732
General State charges	2,187	0	2,187
Debt service	18	0	18
Capital projects	0	0	0
Total expenditures	41,034	0	41,034
Other financing sources (uses):			
Transfers from other funds	4,619	0	4,619
Transfers to other funds	(5,012)	0	(5,012)
Proceeds from financing arrangements/ advance refundings	205	0	205
Net other financing sources (uses)	(188)	0	(188)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses			
	(2,724)	0	(2,724)
Accumulated Surplus	1,446	0	1,446

Financial Plan Projections

**GAAP FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY AMENDMENTS
2002-2003
(millions of dollars)**

	<u>Executive</u>	<u>Change</u>	<u>30-Day</u>
Revenues:			
Taxes:			
Personal income tax	23,696	0	23,696
User taxes and fees	7,079	0	7,079
Business taxes	3,778	0	3,778
Other taxes	790	0	790
Miscellaneous revenues	3,848	0	3,848
Total revenues	<u>39,191</u>	<u>0</u>	<u>39,191</u>
Expenditures:			
Grants to local governments	28,203	0	28,203
State operations	9,984	11	9,995
General State charges	2,365	(11)	2,354
Debt service	23	0	23
Capital projects	0	0	0
Total expenditures	<u>40,575</u>	<u>0</u>	<u>40,575</u>
Other financing sources (uses):			
Transfers from other funds	5,284	0	5,284
Transfers to other funds	(5,043)	0	(5,043)
Proceeds from financing arrangements/ advance refundings	316	0	316
Net other financing sources (uses)	<u>557</u>	<u>0</u>	<u>557</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(827)</u>	<u>0</u>	<u>(827)</u>
Accumulated Surplus	<u>619</u>	<u>0</u>	<u>619</u>

Financial Plan Projections

**GAAP FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY AMENDMENTS
2002-2003 THROUGH 2004-2005
(millions of dollars)**

	2002-2003	2003-2004	2004-2005
Revenues:			
Taxes:			
Personal income tax	23,696	24,791	26,512
User taxes and fees	7,079	7,272	7,613
Business taxes	3,778	3,871	3,792
Other taxes	790	791	829
Miscellaneous revenues	3,848	4,042	4,199
Total revenues	39,191	40,767	42,945
Expenditures:			
Grants to local governments	28,203	30,389	32,028
State operations	9,995	10,155	10,477
General State charges	2,354	2,645	2,898
Debt service	23	11	10
Capital projects	0	0	0
Total expenditures	40,575	43,200	45,413
Other financing sources (uses):			
Transfers from other funds	5,284	4,819	4,930
Transfers to other funds	(5,043)	(5,255)	(5,615)
Proceeds from financing arrangements/ advance refundings	316	299	298
Net other financing sources (uses)	557	(137)	(387)
(Deficiency) excess of revenues and other financing sources over expenditures and other financing uses	(827)	(2,570)	(2,855)
Accumulated Surplus	619		

Financial Plan Projections

**GAAP FINANCIAL PLAN
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY AMENDMENTS
2001-2002
(millions of dollars)**

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	(MEMO) Total
Revenues:					
Taxes	35,294	2,815	1,557	2,685	42,351
Federal grants	0	26,464	1,465	0	27,929
Lottery	0	4,577	0	0	4,577
Patient fees	0	0	0	317	317
Miscellaneous revenues	3,204	882	78	45	4,209
Total revenues	<u>38,498</u>	<u>34,738</u>	<u>3,100</u>	<u>3,047</u>	<u>79,383</u>
Expenditures:					
Grants to local governments	29,097	29,277	779	0	59,153
State operations	9,732	4,493	0	6	14,231
General State charges	2,187	214	0	0	2,401
Debt service	18	0	0	3,612	3,630
Capital projects	0	3	3,629	0	3,632
Total expenditures	<u>41,034</u>	<u>33,987</u>	<u>4,408</u>	<u>3,618</u>	<u>83,047</u>
World Trade Center revenues (costs):					
Federal grants	0	1,525	0	0	1,525
Disaster assistance to localities	0	(1,525)	0	0	(1,525)
Net World Trade Center revenues (costs)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other financing sources (uses):					
Transfers from other funds	4,619	1,019	233	4,929	10,800
Transfers to other funds	(5,012)	(3,174)	(815)	(4,590)	(13,591)
Proceeds of general obligation bonds	0	0	237	0	237
Proceeds from financing arrangements/ advance refundings	205	0	1,416	0	1,621
Net other financing sources (uses)	<u>(188)</u>	<u>(2,155)</u>	<u>1,071</u>	<u>339</u>	<u>(933)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses					
	<u>(2,724)</u>	<u>(1,404)</u>	<u>(237)</u>	<u>(232)</u>	<u>(4,597)</u>

Financial Plan Projections

**GAAP FINANCIAL PLAN
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY AMENDMENTS
2002-2003
(millions of dollars)**

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	(MEMO) Total
Revenues:					
Taxes	35,343	4,197	1,674	2,461	43,675
Federal grants	0	29,569	1,569	0	31,138
Lottery	0	6,947	0	0	6,947
Patient fees	0	0	0	316	316
Miscellaneous revenues	3,848	1,326	117	39	5,330
Total revenues	<u>39,191</u>	<u>42,039</u>	<u>3,360</u>	<u>2,816</u>	<u>87,406</u>
Expenditures:					
Grants to local governments	28,203	33,053	1,118	0	62,374
State operations	9,995	6,487	0	7	16,489
General State charges	2,354	223	0	0	2,577
Debt service	23	0	0	2,990	3,013
Capital projects	0	3	3,965	0	3,968
Total expenditures	<u>40,575</u>	<u>39,766</u>	<u>5,083</u>	<u>2,997</u>	<u>88,421</u>
World Trade Center revenues (costs):					
Federal grants	0	3,741	0	0	3,741
Disaster assistance to localities	0	(3,741)	0	0	(3,741)
Net World Trade Center revenues (costs)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other financing sources (uses):					
Transfers from other funds	5,284	1,174	308	5,168	11,934
Transfers to other funds	(5,043)	(3,692)	(1,036)	(4,969)	(14,740)
Proceeds of general obligation bonds	0	0	260	0	260
Proceeds from financing arrangements/ advance refundings	316	0	2,163	0	2,479
Net other financing sources (uses)	<u>557</u>	<u>(2,518)</u>	<u>1,695</u>	<u>199</u>	<u>(67)</u>
(Deficiency) excess of revenues and other financing sources over expenditures and other financing uses					
	<u>(827)</u>	<u>(245)</u>	<u>(28)</u>	<u>18</u>	<u>(1,082)</u>

Financial Plan Projections

CASH DISBURSEMENTS BY FUNCTION UPDATED FOR 30-DAY AMENDMENTS GENERAL FUND (thousands of dollars)

	2000-2001 <u>Actual</u>	2001-2002 <u>Estimated</u>	2002-2003 <u>Recommended</u>
ECONOMIC DEVELOPMENT AND GOVERNMENT OVERSIGHT			
Agriculture and Markets, Department of	38,372	38,184	37,234
Alcoholic Beverage Control	0	0	0
Banking Department	0	0	0
Consumer Protection Board	392	489	489
Economic Development, Department of	48,754	45,736	37,648
Empire State Development Corporation	87,515	105,666	123,902
Energy Research and Development Authority	0	0	0
Housing Finance Agency	1,700	700	665
Housing and Community Renewal, Division of	84,084	81,335	78,618
Insurance Department	0	0	0
Olympic Regional Development Authority	7,552	7,550	7,550
Public Service, Department of	0	0	0
Science, Technology and Academic Research, Office of	13,326	65,031	29,703
Functional Total	<u>281,695</u>	<u>344,691</u>	<u>315,809</u>
PARKS AND THE ENVIRONMENT			
Adirondack Park Agency	3,966	4,056	4,294
Environmental Conservation, Department of	102,451	106,807	108,282
Environmental Facilities Corporation	0	0	0
Parks, Recreation and Historic Preservation, Office of	109,589	107,842	110,677
Functional Total	<u>216,006</u>	<u>218,705</u>	<u>223,253</u>
TRANSPORTATION			
Motor Vehicles, Department of	124,299	124,949	109,451
Transportation, Department of	403,646	152,824	163,982
Functional Total	<u>527,945</u>	<u>277,773</u>	<u>273,433</u>
HEALTH AND SOCIAL WELFARE			
Advocate for Persons with Disabilities, Office of	1,106	970	930
Aging, Office for the	63,855	67,690	65,330
Children and Families, Council on	1,003	1,007	1,007
Children and Family Services, Office of	1,099,598	1,184,883	1,197,102
Health, Department of	6,500,657	7,121,906	6,929,413
<i>Medical Assistance</i>	<u>5,721,567</u>	<u>6,134,293</u>	<u>6,152,082</u>
<i>Medicaid Administration</i>	113,984	126,150	121,150
<i>All Other</i>	665,106	861,463	656,181
Human Rights, Division of	11,346	13,324	13,232
Labor, Department of	30,132	38,725	49,950
Prevention of Domestic Violence, Office of	2,247	2,593	2,593

Financial Plan Projections

CASH DISBURSEMENTS BY FUNCTION UPDATED FOR 30-DAY AMENDMENTS GENERAL FUND (thousands of dollars)

	2000-2001 Actual	2001-2002 Estimated	2002-2003 Recommended
HEALTH AND SOCIAL WELFARE (Continued)			
Temporary and Disability Assistance, Office of	1,795,737	1,411,463	1,019,666
<i>Welfare Assistance</i>	1,312,421	969,133	540,309
<i>Welfare Administration</i>	385,656	384,296	383,225
<i>All Other</i>	97,660	58,034	96,132
Welfare Inspector General, Office of	578	622	713
Workers' Compensation Board	0	0	0
Functional Total	9,506,259	9,843,183	9,279,936
MENTAL HEALTH			
Mental Health, Office of	1,294,263	1,405,081	1,344,600
Mental Retardation and Developmental Disabilities, Office of	794,797	808,538	791,737
Alcohol and Substance Abuse Services, Office of	301,554	295,184	294,350
Developmental Disabilities Planning Council	0	0	0
Quality of Care for the Mentally Disabled, Commission on	3,172	3,062	3,062
Functional Total	2,393,786	2,511,865	2,433,749
PUBLIC PROTECTION			
Capital Defenders Office	13,536	12,222	12,800
Correction, Commission of	2,544	2,456	2,551
Correctional Services, Department of	1,875,851	1,820,761	1,800,801
Crime Victims Board	3,531	3,819	3,296
Criminal Justice Services, Division of	108,193	101,041	101,191
Investigation, Temporary State Commission of	2,762	3,028	3,028
Judicial Commissions	2,196	2,273	2,397
Military and Naval Affairs, Division of	21,581	22,741	24,496
Parole, Division of	193,180	186,869	188,467
Probation and Correctional Alternatives, Division of	90,882	85,446	85,446
State Police, Division of	282,528	368,905	335,060
Functional Total	2,596,784	2,609,561	2,559,533
EDUCATION			
Arts, Council on the	53,668	51,284	51,434
City University of New York	738,187	756,447	761,328
Education, Department of	12,763,023	13,627,060	13,465,406
<i>School Aid</i>	11,524,719	12,141,651	12,133,007
<i>STAR Property Tax Relief</i>	0	0	0
<i>Handicapped</i>	598,386	845,200	804,851
<i>All Other</i>	639,918	640,209	527,548
Higher Education Services Corporation	649,023	705,255	209,353
State University Construction Fund	0	0	0
State University of New York	1,237,730	1,385,261	1,440,234
Functional Total	15,441,631	16,525,307	15,927,755

Financial Plan Projections

**CASH DISBURSEMENTS BY FUNCTION
UPDATED FOR 30-DAY AMENDMENTS
GENERAL FUND
(thousands of dollars)**

	<u>2000-2001 Actual</u>	<u>2001-2002 Estimated</u>	<u>2002-2003 Recommended</u>
GENERAL GOVERNMENT			
Audit and Control, Department of	125,433	145,082	146,560
Budget, Division of the	25,930	31,335	31,335
Civil Service, Department of	30,175	27,957	26,864
Elections, State Board of	3,200	3,600	3,600
Employee Relations, Office of	3,892	4,125	4,245
Executive Chamber	15,101	18,865	18,865
General Services, Office of	125,063	119,397	119,397
Inspector General, Office of	5,104	5,005	5,005
Law, Department of	112,736	118,761	119,761
Lieutenant Governor, Office of the	450	548	548
Lottery, Division of	0	0	0
Public Employment Relations Board	3,765	3,760	3,760
Racing and Wagering Board, State	10,370	9,408	9,508
Real Property Services, Office of	40,705	39,184	37,462
Regulatory Reform, Governor's Office of	2,924	3,360	3,740
State, Department of	16,255	17,824	18,263
Tax Appeals, Division of	3,090	3,166	3,087
Taxation and Finance, Department of	287,873	301,007	315,007
Technology, Office for	43,500	49,349	47,845
TSC Lobbying	1,004	1,118	1,118
Veterans Affairs, Division of	8,930	10,342	10,642
Functional Total	<u>865,500</u>	<u>913,193</u>	<u>926,612</u>
ALL OTHER CATEGORIES			
Legislature	195,190	206,735	206,735
Judiciary (excluding fringe benefits)	1,212,238	1,267,700	1,305,500
Homeland Security (excluding fringe benefits)	0	27,097	34,887
World Trade Center (excluding fringe benefits)	0	27,222	25,811
Local Government Assistance	953,192	845,040	834,170
Short-Term Debt Service	890	0	0
Long-Term Debt Service	2,214,612	2,105,971	1,848,945
Capital Projects	285,358	233,669	308,131
All Other Cash Transfers	362,186	566,267	658,095
General State Charges/Miscellaneous	2,648,598	2,931,275	3,059,196
Functional Total	<u>7,872,264</u>	<u>8,210,976</u>	<u>8,281,470</u>
TOTAL GENERAL FUND SPENDING	<u><u>39,701,870</u></u>	<u><u>41,455,254</u></u>	<u><u>40,221,550</u></u>

Financial Plan Projections

CASH DISBURSEMENTS BY FUNCTION UPDATED FOR 30-DAY AMENDMENTS STATE FUNDS (thousands of dollars)

	2000-2001 <u>Actual</u>	2001-2002 <u>Estimated</u>	2002-2003 <u>Recommended</u>
ECONOMIC DEVELOPMENT AND GOVERNMENT OVERSIGHT			
Agriculture and Markets, Department of	57,843	63,972	65,939
Alcoholic Beverage Control	10,782	11,013	10,968
Banking Department	49,621	52,115	56,945
Consumer Protection Board	2,254	3,426	4,294
Economic Development, Department of	51,707	48,394	40,447
Empire State Development Corporation	87,515	105,666	451,402
Energy Research and Development Authority	28,633	30,023	28,023
Housing Finance Agency	1,700	700	665
Housing and Community Renewal, Division of	161,557	195,677	198,040
Insurance Department	85,304	92,959	101,449
Olympic Regional Development Authority	7,671	7,700	7,700
Public Service, Department of	49,548	55,583	55,859
Science, Technology and Academic Research, Office of	13,326	75,575	47,524
Functional Total	<u>607,461</u>	<u>742,803</u>	<u>1,069,255</u>
PARKS AND THE ENVIRONMENT			
Adirondack Park Agency	4,017	4,056	4,294
Environmental Conservation, Department of	623,808	630,255	716,707
Environmental Facilities Corporation	13,609	17,430	9,071
Parks, Recreation and Historic Preservation, Office of	209,049	204,327	216,041
Functional Total	<u>850,483</u>	<u>856,068</u>	<u>946,113</u>
TRANSPORTATION			
Motor Vehicles, Department of	183,259	192,313	197,299
Transportation, Department of	3,266,834	3,292,565	3,514,672
Functional Total	<u>3,450,093</u>	<u>3,484,878</u>	<u>3,711,971</u>
HEALTH AND SOCIAL WELFARE			
Advocate for Persons with Disabilities, Office of	1,106	970	930
Aging, Office for the	63,855	67,690	65,330
Children and Families, Council on	1,003	1,007	1,232
Children and Family Services, Office of	1,112,821	1,230,690	1,236,716
Health, Department of	8,368,692	9,266,011	10,398,245
<i>Medical Assistance</i>	<u>6,855,870</u>	<u>7,346,393</u>	<u>8,280,682</u>
<i>Medicaid Administration</i>	113,984	126,150	121,150
<i>All Other</i>	1,398,838	1,793,468	1,996,413
Human Rights, Division of	11,346	13,328	13,236
Labor, Department of	68,723	79,572	91,838
Prevention of Domestic Violence, Office of	2,247	2,628	2,613

Financial Plan Projections

**CASH DISBURSEMENTS BY FUNCTION
UPDATED FOR 30-DAY AMENDMENTS
STATE FUNDS
(thousands of dollars)**

	<u>2000-2001 Actual</u>	<u>2001-2002 Estimated</u>	<u>2002-2003 Recommended</u>
HEALTH AND SOCIAL WELFARE (Continued)			
Temporary and Disability Assistance, Office of	1,828,739	1,485,313	1,088,682
<i>Welfare Assistance</i>	1,312,421	969,133	540,309
<i>Welfare Administration</i>	385,656	384,296	383,225
<i>All Other</i>	130,662	131,884	165,148
Welfare Inspector General, Office of	578	622	713
Workers' Compensation Board	125,196	134,803	141,248
Functional Total	<u>11,584,306</u>	<u>12,282,634</u>	<u>13,040,783</u>
MENTAL HEALTH			
Mental Health, Office of	1,418,177	1,577,832	1,567,179
Mental Retardation and Developmental Disabilities, Office of	843,282	863,166	855,645
Alcohol and Substance Abuse Services, Office of	334,530	333,442	332,192
Developmental Disabilities Planning Council	0	0	0
Quality of Care for the Mentally Disabled, Commission on	3,174	3,067	3,067
Functional Total	<u>2,599,163</u>	<u>2,777,507</u>	<u>2,758,083</u>
PUBLIC PROTECTION			
Capital Defenders Office	13,536	12,222	12,800
Correction, Commission of	2,544	2,456	2,551
Correctional Services, Department of	2,088,768	2,010,261	1,990,301
Crime Victims Board	27,146	31,356	30,837
Criminal Justice Services, Division of	110,931	107,293	107,446
Investigation, Temporary State Commission of	2,824	3,178	3,228
Judicial Commissions	2,196	2,273	2,397
Military and Naval Affairs, Division of	38,225	38,712	40,660
Parole, Division of	193,180	186,969	188,567
Probation and Correctional Alternatives, Division of	90,882	85,446	85,446
State Police, Division of	356,222	433,676	416,110
Functional Total	<u>2,926,454</u>	<u>2,913,842</u>	<u>2,880,343</u>
EDUCATION			
Arts, Council on the	53,668	51,284	51,434
City University of New York	811,613	812,547	809,278
Education, Department of	16,152,505	17,806,562	18,144,028
<i>School Aid</i>	12,983,413	13,753,151	14,122,717
<i>STAR Property Tax Relief</i>	1,876,521	2,510,000	2,630,000
<i>Handicapped</i>	598,386	845,200	804,851
<i>All Other</i>	694,185	698,211	586,460
Higher Education Services Corporation	715,423	773,709	285,229
State University Construction Fund	8,899	10,837	10,837
State University of New York	3,769,922	3,792,448	3,964,870
Functional Total	<u>21,512,030</u>	<u>23,247,387</u>	<u>23,265,676</u>

Financial Plan Projections

**CASH DISBURSEMENTS BY FUNCTION
UPDATED FOR 30-DAY AMENDMENTS
STATE FUNDS
(thousands of dollars)**

	<u>2000-2001 Actual</u>	<u>2001-2002 Estimated</u>	<u>2002-2003 Recommended</u>
GENERAL GOVERNMENT			
Audit and Control, Department of	128,632	148,947	149,841
Budget, Division of the	30,004	38,107	38,107
Civil Service, Department of	30,780	29,057	27,964
Elections, State Board of	3,200	3,600	3,600
Employee Relations, Office of	4,015	4,290	4,427
Executive Chamber	15,101	18,865	18,865
General Services, Office of	199,196	182,035	219,492
Inspector General, Office of	6,184	6,537	5,994
Law, Department of	127,137	136,339	143,202
Lieutenant Governor, Office of the	450	548	548
Lottery, Division of	134,174	159,326	165,498
Public Employment Relations Board	3,869	3,942	3,956
Racing and Wagering Board, State	14,038	13,415	13,485
Real Property Services, Office of	51,802	51,991	50,323
Regulatory Reform, Governor's Office of	2,924	3,360	3,740
State, Department of	40,022	44,391	48,430
Tax Appeals, Division of	3,090	3,166	3,087
Taxation and Finance, Department of	328,882	331,082	349,540
Technology, Office for	51,528	49,349	47,845
TSC Lobbying	1,060	1,218	1,418
Veterans Affairs, Division of	8,930	10,342	10,642
Functional Total	<u>1,185,018</u>	<u>1,239,907</u>	<u>1,310,004</u>
ALL OTHER CATEGORIES			
Legislature	196,140	207,685	207,685
Judiciary (excluding fringe benefits)	1,305,817	1,424,394	1,477,304
Homeland Security (excluding fringe benefits)	0	27,097	74,887
World Trade Center (excluding fringe benefits)	0	30,603	33,804
Local Government Assistance	953,192	845,040	834,170
Short-Term Debt Service	890	0	0
Long-Term Debt Service	4,082,143	4,185,302	3,664,616
General State Charges/Miscellaneous	2,930,074	3,440,420	3,607,227
Functional Total	<u>9,468,256</u>	<u>10,160,541</u>	<u>9,899,693</u>
TOTAL STATE FUNDS SPENDING	<u><u>54,183,264</u></u>	<u><u>57,705,567</u></u>	<u><u>58,881,921</u></u>

Financial Plan Projections

**CASH DISBURSEMENTS BY FUNCTION
UPDATED FOR 30-DAY AMENDMENTS
ALL GOVERNMENTAL FUNDS
(thousands of dollars)**

	<u>2000-2001</u> Actual	<u>2001-2002</u> Estimated	<u>2002-2003</u> Recommended
ECONOMIC DEVELOPMENT AND GOVERNMENT OVERSIGHT			
Agriculture and Markets, Department of	63,947	77,073	79,040
Alcoholic Beverage Control	10,965	11,013	10,968
Banking Department	49,621	52,115	56,945
Consumer Protection Board	2,254	3,426	4,294
Economic Development, Department of	53,352	48,719	40,779
Empire State Development Corporation	87,515	105,666	451,402
Energy Research and Development Authority	28,633	30,023	28,023
Housing Finance Agency	1,700	700	665
Housing and Community Renewal, Division of	208,833	230,428	232,510
Insurance Department	85,304	92,959	101,449
Olympic Regional Development Authority	7,671	7,700	7,700
Public Service, Department of	50,954	56,645	56,908
Science, Technology and Academic Research, Office of	16,695	80,575	53,149
Functional Total	<u>667,444</u>	<u>797,042</u>	<u>1,123,832</u>
PARKS AND THE ENVIRONMENT			
Adirondack Park Agency	4,209	4,406	4,644
Environmental Conservation, Department of	927,392	806,875	896,548
Environmental Facilities Corporation	13,609	17,430	9,071
Parks, Recreation and Historic Preservation, Office of	211,963	209,333	221,200
Functional Total	<u>1,157,173</u>	<u>1,038,044</u>	<u>1,131,463</u>
TRANSPORTATION			
Motor Vehicles, Department of	193,265	206,152	211,835
Transportation, Department of	4,393,932	4,562,215	4,844,979
Functional Total	<u>4,587,197</u>	<u>4,768,367</u>	<u>5,056,814</u>
HEALTH AND SOCIAL WELFARE			
Advocate for Persons with Disabilities, Office of	1,265	1,385	1,335
Aging, Office for the	139,138	161,655	167,347
Children and Families, Council on	1,420	1,687	1,909
Children and Family Services, Office of	2,690,590	2,746,124	2,907,203
Health, Department of	23,223,173	25,064,428	27,721,432
<i>Medical Assistance</i>	<u>20,202,879</u>	<u>21,549,306</u>	<u>23,763,475</u>
<i>Medicaid Administration</i>	424,264	454,900	449,900
<i>All Other</i>	2,596,030	3,060,222	3,508,057
Human Rights, Division of	13,013	14,795	14,835
Labor, Department of	653,945	735,798	759,046
Prevention of Domestic Violence, Office of	2,861	2,628	2,613

Financial Plan Projections

CASH DISBURSEMENTS BY FUNCTION UPDATED FOR 30-DAY AMENDMENTS ALL GOVERNMENTAL FUNDS (thousands of dollars)

	2000-2001 Actual	2001-2002 Estimated	2002-2003 Recommended
HEALTH AND SOCIAL WELFARE (Continued)			
Temporary and Disability Assistance, Office of	3,985,482	4,049,356	4,137,161
<i>Welfare Assistance</i>	2,761,972	2,818,733	2,869,568
<i>Welfare Administration</i>	385,656	384,296	383,225
<i>All Other</i>	837,854	846,327	884,368
Welfare Inspector General, Office of	891	992	1,083
Workers' Compensation Board	125,196	134,803	141,248
Functional Total	30,836,974	32,913,651	35,855,212
MENTAL HEALTH			
Mental Health, Office of	1,952,062	1,991,283	2,061,615
Mental Retardation and Developmental Disabilities, Office of	2,213,922	2,307,918	2,492,398
Alcohol and Substance Abuse Services, Office of	467,750	471,182	472,747
Developmental Disabilities Planning Council	0	3,865	3,833
Quality of Care for the Mentally Disabled, Commission on	8,680	9,606	10,291
Functional Total	4,642,414	4,783,854	5,040,884
PUBLIC PROTECTION			
Capital Defenders Office	13,536	12,222	12,800
Correction, Commission of	2,600	2,456	2,551
Correctional Services, Department of	2,197,264	2,084,345	2,053,312
Crime Victims Board	48,830	62,777	62,366
Criminal Justice Services, Division of	156,354	151,731	152,105
Investigation, Temporary State Commission of	2,824	3,178	3,228
Judicial Commissions	2,196	2,273	2,397
Military and Naval Affairs, Division of	147,381	120,124	120,586
Parole, Division of	197,739	192,851	192,810
Probation and Correctional Alternatives, Division of	91,952	85,446	85,446
State Police, Division of	370,876	445,294	431,050
Functional Total	3,231,552	3,162,697	3,118,651
EDUCATION			
Arts, Council on the	54,098	51,899	52,044
City University of New York	811,613	812,547	809,278
Education, Department of	18,253,987	19,704,684	20,228,440
<i>School Aid</i>	12,983,413	13,753,151	14,122,717
<i>STAR Property Tax Relief</i>	1,876,521	2,510,000	2,630,000
<i>Handicapped</i>	953,262	1,125,200	1,090,451
<i>All Other</i>	2,440,791	2,316,333	2,385,272
Higher Education Services Corporation	721,329	783,909	640,429
State University Construction Fund	8,899	10,837	10,837
State University of New York	3,900,871	3,927,293	4,101,159
Functional Total	23,750,797	25,291,169	25,842,187

Financial Plan Projections

**CASH DISBURSEMENTS BY FUNCTION
UPDATED FOR 30-DAY AMENDMENTS
ALL GOVERNMENTAL FUNDS
(thousands of dollars)**

	<u>2000-2001 Actual</u>	<u>2001-2002 Estimated</u>	<u>2002-2003 Recommended</u>
GENERAL GOVERNMENT			
Audit and Control, Department of	128,632	148,947	149,841
Budget, Division of the	30,004	38,107	38,107
Civil Service, Department of	30,780	29,057	27,964
Elections, State Board of	3,200	3,600	3,600
Employee Relations, Office of	4,015	4,290	4,427
Executive Chamber	15,101	18,865	18,865
General Services, Office of	203,022	188,435	227,092
Inspector General, Office of	6,184	6,537	5,994
Law, Department of	145,556	159,819	168,144
Lieutenant Governor, Office of the	450	548	548
Lottery, Division of	134,174	159,326	165,498
Public Employment Relations Board	3,869	3,942	3,956
Racing and Wagering Board, State	14,038	13,415	13,485
Real Property Services, Office of	51,802	51,991	50,323
Regulatory Reform, Governor's Office of	2,924	3,360	3,740
State, Department of	90,296	106,186	127,644
Tax Appeals, Division of	3,090	3,166	3,087
Taxation and Finance, Department of	330,051	331,350	349,808
Technology, Office for	51,528	49,349	47,845
TSC Lobbying	1,060	1,218	1,418
Veterans Affairs, Division of	9,819	11,281	11,993
Functional Total	<u>1,259,595</u>	<u>1,332,789</u>	<u>1,423,379</u>
ALL OTHER CATEGORIES			
Legislature	196,140	207,685	207,685
Judiciary (excluding fringe benefits)	1,308,719	1,426,894	1,479,804
Homeland Security (excluding fringe benefits)	0	27,097	74,887
World Trade Center (excluding fringe benefits)	0	204,130	322,700
Local Government Assistance	953,192	845,040	834,170
Short-Term Debt Service	890	0	0
Long-Term Debt Service	4,082,143	4,185,302	3,664,616
General State Charges/Miscellaneous	3,078,938	3,614,714	3,689,867
Functional Total	<u>9,620,022</u>	<u>10,510,862</u>	<u>10,273,729</u>
TOTAL ALL GOVERNMENTAL FUNDS SPENDING	<u>79,753,168</u>	<u>84,598,475</u>	<u>88,866,151</u>

Financial Plan Projections

**CAPITAL SPENDING BY FUNCTION
UPDATED FOR 30-DAY AMENDMENTS
2001-2002 THROUGH 2006-2007
(thousands of dollars)**

	<u>2001-2002</u>	<u>2002-2003</u>	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>
Transportation	2,826,767	2,936,926	3,030,291	2,951,650	2,923,792	2,879,590
Environment and Recreation						
Clean Water/Clean Air Bonds, Environmental Protection Fund and Remedial Program Transfer Fund	294,164	399,791	399,164	369,164	369,164	366,163
Federal and Other Programs	4,130,052	4,070,025	4,040,712	4,330,688	4,210,394	4,130,498
Education	332,463	416,555	432,871	401,704	436,737	427,730
Public Protection	201,678	210,700	209,450	220,600	229,550	223,800
Mental Hygiene	180,299	200,896	202,530	181,679	171,741	171,322
Housing and Economic Development	196,619	531,282	567,001	426,001	110,200	110,200
Other	<u>108,690</u>	<u>191,238</u>	<u>375,455</u>	<u>404,560</u>	<u>86,116</u>	<u>72,550</u>
Total	<u><u>4,553,732</u></u>	<u><u>5,294,413</u></u>	<u><u>5,621,474</u></u>	<u><u>5,389,046</u></u>	<u><u>4,748,694</u></u>	<u><u>4,664,853</u></u>

Financial Plan Projections

**CAPITAL SPENDING BY FINANCING SOURCES
UPDATED FOR 30-DAY AMENDMENTS
2001-2002 THROUGH 2006-2007
(Thousands of Dollars)**

	<u>2001-2002</u>	<u>2002-2003</u>	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>
Financing Source						
State Pay-As-You-Go	1,210,502	1,336,534	1,307,210	1,147,637	1,086,003	983,227
Federal Funds Pay-As-You-Go	1,462,800	1,565,534	1,816,670	2,009,761	1,795,815	1,801,330
General Obligation Bonds	274,881	266,832	238,070	206,496	178,641	147,944
Authority Bonds	<u>1,605,549</u>	<u>2,125,513</u>	<u>2,259,524</u>	<u>2,025,152</u>	<u>1,688,235</u>	<u>1,732,352</u>
Total	<u>4,553,732</u>	<u>5,294,413</u>	<u>5,621,474</u>	<u>5,389,046</u>	<u>4,748,694</u>	<u>4,664,853</u>

**CAPITAL PROJECTS
PERCENTAGE MIX OF FINANCING SOURCES
2001-2002 THROUGH 2006-2007**

	<u>2001-2002</u>	<u>2002-2003</u>	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>
Financing Source						
State Pay-As-You-Go	27	25	23	21	23	21
Federal Funds Pay-As-You-Go	32	30	33	37	37	39
General Obligation Bonds	6	5	4	4	4	3
Authority Bonds	<u>35</u>	<u>40</u>	<u>40</u>	<u>38</u>	<u>36</u>	<u>37</u>
Total	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Financial Plan Projections

**STATE AND FEDERAL PAY-AS-YOU-GO RESOURCES
UPDATED FOR 30-DAY AMENDMENTS
2001-2002 THROUGH 2006-2007
(thousands of dollars)**

	<u>2001-2002</u>	<u>2002-2003</u>	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>
Transportation						
Department of Transportation	1,986,664	2,012,487	2,033,363	1,970,373	1,950,669	1,850,308
Department of Motor Vehicles	0	14,788	21,870	27,070	20,370	17,370
Thruway Authority	2,000	2,000	2,000	2,000	2,000	2,000
Environment and Recreation						
Department of Environmental Conservation	281,074	386,586	401,904	402,120	428,117	453,117
Environmental Facilities Corporation	0	0	0	0	0	0
Office of Parks, Recreation and Historic Preservation	28,911	30,148	29,183	28,936	29,000	27,800
Adirondack Park Agency	0	0	0	0	0	0
Hudson River Park Trust	20,000	30,000	22,000	20,000	6,000	0
Department of Agriculture and Markets	2,000	2,000	2,000	2,000	2,000	2,000
Energy Research and Development Authority	15,250	13,250	13,900	13,900	15,400	15,400
Public Protection						
Department of Correctional Services	1,500	1,500	0	0	0	0
Division of State Police	2,453	4,600	2,800	2,800	2,800	2,800
Division of Military and Naval Affairs	9,725	16,600	18,650	29,800	38,750	33,000
Education						
State Education Department	3,630	4,630	4,630	4,630	4,630	4,630
City University of New York	9,100	9,100	9,100	9,100	9,100	9,100
State University of New York: Senior Colleges	72,689	87,200	91,306	90,174	89,507	80,500
Community Colleges	3,500	3,500	3,500	3,500	3,500	3,500
Mental Hygiene						
Office of Mental Health	32,644	32,859	35,550	37,318	36,500	33,800
Office of Mental Retardation and Developmental Disabilities	37,755	38,342	41,215	41,634	43,070	44,166
Office of Alcoholism and Substance Abuse Services	6,503	5,749	6,367	6,633	6,864	8,991
Housing and Economic Development						
Division of Housing and Community Renewal	12,700	14,059	14,575	14,575	14,575	14,575
Office of Temporary and Disability Assistance	7,500	1,750	1,500	0	0	0
Urban Development Corporation	0	0	0	0	0	0
Office of Science, Technology, and Academic Research	2,000	0	0	0	0	0
Other						
All States and Agencies World Trade Center	0	40,000	210,000	270,000	0	0
Office of General Services	52,200	52,200	52,200	53,200	56,000	60,000
Office of Children and Family Services	7,289	7,866	5,070	3,835	1,300	1,000
Department of Health	71,146	70,054	89,897	120,500	120,500	120,500
Department of State	69	0	0	0	0	0
Judiciary	5,000	20,800	11,300	3,300	1,166	0
Total State and Federal Pay-As-You-Go Financing	<u>2,673,302</u>	<u>2,902,068</u>	<u>3,123,880</u>	<u>3,157,398</u>	<u>2,881,818</u>	<u>2,784,557</u>

Financial Plan Projections

**STATE PAY-AS-YOU-GO RESOURCES
UPDATED FOR 30-DAY AMENDMENTS
2001-2002 THROUGH 2006-2007
(thousands of dollars)**

	<u>2001-2002</u>	<u>2002-2003</u>	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>
Transportation						
Department of Transportation	746,739	716,493	655,612	469,212	403,754	293,278
Department of Motor Vehicles	0	14,788	21,870	27,070	20,370	17,370
Thruway Authority	2,000	2,000	2,000	2,000	2,000	2,000
Environment and Recreation						
Department of						
Environmental Conservation	140,124	244,086	259,404	259,620	285,617	310,617
Environmental Facilities Corporation	0	0	0	0	0	0
Office of Parks, Recreation						
and Historic Preservation	26,411	27,592	26,683	26,436	26,500	26,500
Adirondack Park Agency	0	0	0	0	0	0
Hudson River Park Trust	20,000	30,000	22,000	20,000	6,000	0
Department of Agriculture and Markets	2,000	2,000	2,000	2,000	2,000	2,000
Energy Research and Development Authority	15,250	13,250	13,900	13,900	15,400	15,400
Public Protection						
Department of Correctional Services	1,500	1,500	0	0	0	0
Division of State Police	2,453	4,600	2,800	2,800	2,800	2,800
Division of Military and Naval Affairs	6,300	6,600	9,150	11,200	9,850	7,500
Education						
State Education Department	3,630	4,630	4,630	4,630	4,630	4,630
City University of New York	9,100	9,100	9,100	9,100	9,100	9,100
State University of New York						
Senior Colleges	72,689	87,200	91,306	90,174	89,507	80,500
Community Colleges	3,500	3,500	3,500	3,500	3,500	3,500
Mental Hygiene						
Office of Mental Health	32,644	32,859	35,550	37,318	36,500	33,800
Office of Mental Retardation and Developmental Disabilities	37,755	38,342	41,215	41,634	43,070	44,166
Office of Alcoholism and Substance Abuse Services	6,503	5,749	6,367	6,633	6,864	8,991
Housing and Economic Development						
Division of Housing and Community Renewal	2,700	4,575	4,575	4,575	4,575	4,575
Office of Temporary and Disability Assistance	7,500	1,750	1,500	0	0	0
Urban Development Corporation	0	0	0	0	0	0
Office of Science, Technology, and Academic Research	2,000	0	0	0	0	0
Other						
Office of General Services	52,200	52,200	52,200	53,200	56,000	60,000
Office of Children and Family Services	7,289	7,866	5,070	3,835	1,300	1,000
Department of Health	5,146	5,054	25,478	55,500	55,500	55,500
Department of State	69	0	0	0	0	0
Judiciary	5,000	20,800	11,300	3,300	1,166	0
Total State Pay-As-You-Go Financing	<u>1,210,502</u>	<u>1,336,534</u>	<u>1,307,210</u>	<u>1,147,637</u>	<u>1,086,003</u>	<u>983,227</u>

Financial Plan Projections

**AUTHORITY BONDS
UPDATED FOR 30-DAY AMENDMENTS
2001-2002 THROUGH 2006-2007
(thousands of dollars)**

	<u>2001-2002</u>	<u>2002-2003</u>	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>
Transportation						
Department of Transportation	817,703	889,651	957,458	938,607	939,153	1,000,312
Environment and Recreation						
Department of Environmental Conservation	28,000	28,000	28,000	28,000	28,000	28,000
Environmental Facilities Corporation	11,500	3,000	0	0	0	0
Public Protection						
Department of Correctional Services	188,000	188,000	188,000	188,000	188,000	188,000
Education						
State University of New York	185,000	215,000	307,500	290,000	330,000	330,000
State Education Department	50,000	79,304	0	0	0	0
Office of Science, Technology and Academic Research	8,544	17,821	16,835	4,300	0	0
Mental Hygiene						
Office of Mental Health	73,420	90,661	89,611	69,397	58,506	57,218
Office of Mental Retardation and Developmental Disabilities	5,073	11,111	8,151	6,216	6,301	6,395
Office of Alcoholism and Substance Abuse Services	24,904	22,174	21,636	20,481	20,500	20,752
Housing and Economic Development						
Division of Housing and Community Renewal	77,875	78,875	70,875	66,875	65,625	65,625
Office of Temporary and Disability Assistance	23,000	23,000	23,000	25,000	30,000	30,000
Urban Development Corporation	0	327,500	412,500	275,000	0	0
All State Departments and Agencies Economic Development and Other Purposes	73,544	86,098	44,551	44,551	0	0
Other						
Office of Children and Family Services	34,997	28,318	47,407	39,725	22,150	6,050
Department of Health	3,989	0	0	0	0	0
Office of General Services	0	37,000	44,000	29,000	0	0
Total Authority Bond Financing	<u>1,605,549</u>	<u>2,125,513</u>	<u>2,259,524</u>	<u>2,025,152</u>	<u>1,688,235</u>	<u>1,732,352</u>

Financial Plan Projections

PROJECTED STATE-SUPPORTED DEBT OUTSTANDING
 UPDATED FOR 30-DAY AMENDMENTS
 2001-2002 THROUGH 2006-2007
 (thousands of dollars)

	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007
GENERAL OBLIGATION	4,143,492	4,013,142	3,898,941	3,770,874	3,620,614	3,435,066
LOCAL GOVERNMENT ASSISTANCE CORPORATION	4,620,895	4,527,340	4,428,200	4,292,940	4,149,853	4,016,406
OTHER LEASE-PURCHASE AND CONTRACTUAL OBLIGATION FINANCING ARRANGEMENTS						
Transportation						
Metropolitan Transit Authority	1,840,399	2,144,619	2,121,205	2,094,941	2,066,320	2,035,364
Dormitory Authority						
Albany County Airport	37,145	35,595	33,965	32,255	30,465	28,585
Thruway Authority:						
Consolidated Local Highway Improvement	2,444,655	2,658,657	2,822,422	2,977,919	3,117,906	3,241,207
Dedicated Highway & Bridge	4,764,640	5,395,260	6,043,636	6,607,793	7,135,571	7,699,385
Education						
Dormitory Authority:						
SUNY Educational Facilities	4,209,919	4,333,192	4,436,755	4,534,249	4,627,989	4,710,876
SUNY Dormitory Facilities	425,895	571,119	655,015	676,197	697,130	718,441
SUNY Upstate Community Colleges	478,028	501,900	524,675	546,368	566,492	585,261
CUNY Educational Facilities	3,230,519	3,270,180	3,309,513	3,341,512	3,363,646	3,376,347
State Education Department	71,575	69,820	67,990	66,065	64,045	61,920
Library for the Blind	17,290	16,670	16,030	15,360	14,655	13,915
SUNY Athletic Facilities	25,200	25,200	25,200	24,270	23,305	22,300
RESCUE	64,880	181,191	164,056	146,121	127,354	107,694
University Facilities (Jobs 2000)	0	26,928	43,314	46,449	45,009	43,484
Judicial Training Institute	15,675	15,165	14,630	14,070	13,485	12,870
Health						
Dormitory Authority/DOH	438,675	428,195	417,155	405,490	393,155	380,110
Mental Hygiene						
Dormitory Authority/MCFFA:	3,536,374	3,642,659	3,837,196	3,865,060	3,867,107	3,864,270
Public Protection						
ESDC:						
Prison Facilities	3,442,056	3,530,419	3,666,751	3,740,752	3,806,721	3,864,156
Youth Facilities	165,880	181,489	219,699	248,692	258,497	250,974
Environment						
Environmental Facilities Corp:						
Riverbank Park	61,120	59,520	57,840	56,085	54,240	52,305
Water Pollution Control	138,169	149,368	171,133	162,012	160,642	157,594
Pilgrim Sewage Treatment	9,000	8,600	8,200	7,800	7,300	6,700
State Park Infrastructure	12,055	11,235	10,370	9,460	8,495	7,475
Fuel Tanks	12,265	9,915	7,515	5,060	2,550	0
Pipeline for Jobs (Jobs 2000)	19,126	20,649	18,795	16,830	14,744	12,530
Energy Res & Dev Authority	66,690	55,160	43,065	30,360	17,005	9,200
ESDC:						
Pine Barrens	13,955	13,370	12,755	12,110	11,435	10,725
State Building/Equipment						
ESDC:						
Empire State Plaza	77,674	65,912	55,108	45,120	36,032	27,638
State Buildings	14,551	14,005	13,416	12,782	12,098	11,361
State Capital Projects	235,295	228,260	220,780	212,835	204,395	195,430
ESDC/DA						
State Buildings	88,815	123,843	163,700	189,297	184,023	178,496
Certificates of Participation	299,085	353,434	272,416	214,232	211,280	210,733
Housing						
Housing Finance Agency	957,743	1,095,646	1,168,343	1,211,762	1,255,015	1,297,329
Economic Development						
Triborough Bridge and Tunnel Authority/Javits Center	316,405	292,220	268,040	242,100	214,280	184,445
ESDC/DA						
University Technology Centers	177,676	167,412	156,813	145,806	134,317	123,197
Onondaga Convention Center	42,880	41,505	40,060	38,525	36,895	35,170
Sports Facilities	126,930	138,095	133,274	128,128	122,681	116,776
Community Enhancement Facilities	243,770	264,602	215,523	165,481	122,320	91,375
Natural Resources Preservation	24,170	19,790	15,195	10,375	5,320	0
Child Care Facilities	30,600	30,600	29,708	28,769	27,779	26,737
High Tech	0	63,750	224,483	231,904	210,878	188,689
Strategic Investment Program	25,500	138,720	158,993	169,666	125,238	78,593
Empire Opportunity Fund	0	248,548	489,811	717,608	676,176	631,938
Other State Purposes						
Dormitory Authority						
Pension Refinancing	0	0	0	0	0	0
Total Other Financing Arrangements	28,202,279	30,642,415	32,374,543	33,447,669	34,073,990	34,671,594
TOTAL STATE-SUPPORTED DEBT	36,966,666	39,182,898	40,701,684	41,511,484	41,844,457	42,123,066

* Reflects bonds that were both legally and economically defeased.

Financial Plan Projections

**PROJECTED STATE-SUPPORTED DEBT SERVICE
UPDATED FOR 30-DAY AMENDMENTS
2000-01 THROUGH 2006-07
(Thousands of Dollars)**

	<u>2001-2002</u>	<u>2002-2003</u>	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>
GENERAL OBLIGATION	618,881	592,252	549,825	528,862	521,821	524,541
LOCAL GOVERNMENT ASSISTANCE						
CORPORATION	292,858	306,635	339,389	350,950	356,371	356,913
OTHER LEASE-PURCHASE AND						
CONTRACTUAL OBLIGATION						
FINANCING ARRANGEMENTS						
Transportation						
Metropolitan Trans Authority	154,702	165,000	165,000	165,000	165,000	165,000
Dormitory Authority						
Albany County Airport	3,509	3,512	3,510	3,510	3,510	3,512
Thruway Authority:						
Emergency Highway	48,106	0	0	0	0	0
Consolidated Local Highway						
Improvement	229,457	258,114	285,027	312,201	339,639	367,250
Dedicated Highway & Bridge	493,204	599,642	700,848	774,717	838,337	933,902
Education						
Dormitory Authority:						
SUNY Educational Facilities	338,103	371,265	344,682	425,843	445,018	461,969
SUNY Dormitory Facilities	49,685	61,233	68,610	65,817	67,404	69,053
SUNY Upstate Community Colleges	33,445	36,346	38,895	41,973	45,209	48,192
SUNY Educational Facilities	318,778	307,923	280,840	357,859	371,548	367,625
State Education Department	5,831	7,917	7,921	7,918	7,919	7,916
Library for the Blind	1,600	1,677	1,673	1,675	1,678	1,678
SUNY Athletic Facilities	1,212	1,220	1,704	2,168	2,168	2,171
RESOLVE	8,284	22,719	25,590	25,585	25,589	25,588
University Facilities (Jobs 2000)	0	0	2,563	3,995	4,259	4,213
Judicial Training Institute	1,385	1,399	1,400	1,398	1,400	1,400
Health						
Dormitory Authority/DOH	36,337	36,084	35,915	35,910	35,914	35,913
Mental Hygiene						
Dormitory Authority/MCFFA:	336,016	350,893	365,959	382,376	394,933	405,926
Public Protection						
ESDC:						
Prison Facilities	258,328	288,477	247,489	319,889	334,532	349,344
Youth Facilities	15,364	17,661	20,673	24,584	27,379	28,654
Environment						
Environmental Facilities Corp:						
Riverbank Park	4,836	4,842	4,835	4,839	4,837	4,836
Water Pollution Control	40,665	38,979	43,349	48,751	44,547	42,619
Pilgrim Sewage Treatment	706	695	672	650	724	793
State Park Infrastructure	1,472	1,476	1,476	1,473	1,476	1,476
Fuel Tanks	2,395	2,625	2,576	2,528	2,475	2,402
Pipeline for Jobs (Jobs 2000)	915	2,792	3,196	3,161	3,161	3,161
Energy Res & Dev Authority	14,638	14,749	14,751	14,758	8,496	6,003
ESDC:						
Pine Barrens	1,278	1,281	1,282	1,280	1,281	1,280
State Building/Equipment						
ESDC:						
Empire State Plaza	32,872	34,432	37,247	34,432	34,436	34,435
State Buildings	19,550	20,893	21,045	21,089	21,086	20,681
State Capital Projects	20,122	20,377	20,374	20,373	20,370	20,375
Albany County-ESP	2,077	0	0	0	0	0
ESDC/DA:						
State Buildings	5,969	7,824	11,347	14,604	15,873	15,879
Certificates of Participation	129,113	182,481	179,282	169,785	112,413	110,110
Housing						
Housing Finance Agency	81,494	79,472	82,290	114,599	121,803	126,185
Economic Development						
Triborough Bridge and Tunnel						
Authority/Javits Center	41,939	41,964	41,959	41,966	41,965	41,963
ESDC/DA:						
University Technology Centers	19,793	20,213	20,208	20,205	20,205	19,281
Onondaga Convention Center	3,890	3,865	3,863	3,866	3,869	3,866
Sports Facilities	6,972	8,876	12,449	12,272	12,391	12,369
Community Enhancement Facilities	51,880	36,814	60,312	50,556	50,562	17,420
Natural Resource Preservation	5,417	5,284	5,284	5,293	5,315	0
Child Care Facilities	0	2,802	2,529	2,529	2,529	2,529
Hgh Tech	0	0	8,899	32,013	34,143	33,896
Strategic Investment Program	0	5,986	32,755	42,818	53,422	53,011
Empire Opportunity Fund	0	9,769	28,828	61,176	91,136	88,227
Other State Purposes						
Dormitory Authority						
Pension Refinancing	81,336	0	0	0	0	0
Debt Reduction	500,000	0	0	0	0	0
Variable Rate and Other Savings Actions	0	(212,735)	(95,364)	(95,097)	(41,693)	(51,596)
Total Other Financing Arrangements	3,402,676	2,866,836	3,143,742	3,582,336	3,778,256	3,890,505
TOTAL STATES SUPPORTED DEBT SERVICE	4,314,414	3,765,724	4,032,955	4,462,148	4,656,448	4,771,959

* Reflects bonds that were both legally and economically defeased.

Financial Plan Projections

**PROJECTED STATE-SUPPORTED BOND ISSUANCES
UPDATED FOR 30-DAY AMENDMENTS
2001-2002 THROUGH 2006-2007
(thousands of dollars)**

	<u>2001-2002</u>	<u>2002-2003</u>	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>
GENERAL OBLIGATION	212,770	260,000	231,400	199,400	176,000	151,000
OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION FINANCING ARRANGEMENTS						
Transportation						
Metropolitan Trans Authority	0	415,700	0	0	0	0
Thruway Authority:						
Consolidated Local Highway Improvement	205,145	322,565	305,141	304,031	304,031	304,031
Dedicated Highway & Bridge	852,500	943,030	1,014,904	994,922	995,502	1,060,331
Education						
Dormitory Authority:						
SUNY Educational Facilities	265,000	255,000	255,000	255,000	255,000	255,000
SUNY Dormitory Facilities	99,405	166,690	106,000	42,400	42,400	42,400
SUNY Upstate Community Colleges	37,100	35,700	35,700	35,700	35,700	35,700
CUNY Educational Facilities	158,738	163,200	163,200	163,200	163,200	163,200
RESCUE	0	131,890	0	0	0	0
University Facilities (Jobs 2000)	0	26,928	17,136	4,386	0	0
Mental Hygiene						
Dormitory Authority/MCFFA:	178,820	247,968	259,724	206,469	176,099	171,856
Public Protection						
ESDC:						
Prison Facilities	191,760	191,760	191,760	191,760	191,760	191,760
Youth Facilities	14,790	23,766	48,348	40,596	22,644	6,222
Environment						
Environmental Facilities Corp:						
Water Pollution Control	28,560	28,560	28,560	28,560	28,560	28,560
Pipeline for Jobs (Jobs 2000)	11,730	3,060	0	0	0	0
State Building/Equipment						
ESDC						
State Facilities	0	37,740	43,860	30,600	0	0
Certificates of Participation	0	243,780	102,000	102,000	102,000	102,000
Housing						
Housing Finance Agency	120,000	169,229	96,339	94,299	98,124	98,124
Economic Development						
ESDC/DA						
Sports Facilities	0	15,300	0	0	0	0
Community Enhancement Facilities	43,230	62,727	0	0	0	0
Child Care Facilities	30,600	0	0	0	0	0
High Tech	0	63,750	165,750	25,500	0	0
Strategic Investment Program	25,500	113,220	45,492	45,288	0	0
Empire Opportunity Fund	0	255,000	255,000	255,000	0	0
Total Other Financing Arrangements	<u>2,262,878</u>	<u>3,916,563</u>	<u>3,133,915</u>	<u>2,819,712</u>	<u>2,415,020</u>	<u>2,459,184</u>
TOTAL STATE-SUPPORTED DEBT	<u>2,475,648</u>	<u>4,176,563</u>	<u>3,365,315</u>	<u>3,019,112</u>	<u>2,591,020</u>	<u>2,610,184</u>

**PROJECTED STATE-SUPPORTED DEBT RETIREMENTS
UPDATED FOR 30-DAY AMENDMENTS
2001-2002 THROUGH 2006-2007
(thousands of dollars)**

Financial Plan Projections

	<u>2001-2002</u>	<u>2002-2003</u>	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>
GENERAL OBLIGATION	415,333	390,350	345,602	327,467	326,260	336,548
LOCAL GOVERNMENT ASSISTANCE CORPORATION	107,320	93,555	99,140	135,260	143,087	133,446
OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION FINANCING ARRANGEMENTS						
Transportation						
Metropolitan Trans Authority	60,035	111,480	23,414	26,264	28,621	30,956
Dormitory Authority						
Albany County Airport	1,475	1,550	1,630	1,710	1,790	1,880
Thruway Authority:						
Emergency Highway	77,845	0	0	0	0	0
Consolidated Local Highway Improvement	94,400	108,563	141,376	148,534	164,045	180,730
Dedicated Highway & Bridge	245,390	312,410	366,529	430,765	467,724	496,517
Education						
Dormitory Authority:						
SUNY Educational Facilities	135,116	131,727	151,437	157,507	161,260	172,113
SUNY Dormitory Facilities	22,400	21,467	22,104	21,218	21,467	21,089
SUNY Upstate Community Colleges	10,891	11,829	12,924	14,007	15,576	16,932
CUNY Educational Facilities	106,840	123,539	123,866	131,202	141,066	150,499
State Education Department	1,670	1,755	1,830	1,925	2,020	2,125
Library for the Blind	590	620	640	670	705	740
SUNY Athletic Facilities	0	0	0	930	965	1,005
RESCUE	0	15,579	17,135	17,935	18,766	19,660
University Facilities (Jobs 2000)	0	0	750	1,251	1,440	1,525
Judicial Training Institute	430	510	535	560	585	615
Health						
Dormitory Authority/DOH	16,075	10,480	11,040	11,665	12,335	13,045
Mental Hygiene						
Dormitory Authority/MCFFA:	252,952	141,683	65,187	178,604	174,052	174,693
Public Protection						
ESDC:						
Prison Facilities	139,446	103,397	55,428	117,758	125,791	134,325
Youth Facilities	6,600	8,157	10,138	11,603	12,838	13,745
Environment						
Environmental Facilities Corp:						
Riverbank Park	1,230	1,600	1,680	1,755	1,845	1,935
Water Pollution Control	66,942	17,361	6,795	37,681	29,930	31,609
Pilgrim Sewage Treatment	400	400	400	400	500	600
State Park Infrastructure	775	820	865	910	965	1,020
Fuel Tanks	2,305	2,350	2,400	2,455	2,510	2,550
Pipeline for Jobs (Jobs 2000)	623	1,537	1,853	1,965	2,087	2,214
Energy Res & Dev Authority	10,965	11,530	12,095	12,705	13,355	7,805
ESDC:						
Pine Barrens	560	585	615	645	675	710
State Building/Equipment						
ESDC:						
Empire State Plaza	12,214	11,762	10,804	9,988	9,088	8,394
State Buildings	507	546	589	634	684	737
State Capital Projects	6,700	7,035	7,480	7,945	8,440	8,965
Albany County-ESP	3,870	0	0	0	0	0
ESDC/DA						
State Buildings	1,595	2,712	4,003	5,004	5,274	5,527
Certificates of Participation	135,940	189,431	183,018	160,183	104,953	102,546
Housing						
Housing Finance Agency	80,608	31,326	23,643	50,880	54,871	55,810
Economic Development						
Triborough Bridge and Tunnel Authority/Javits Center	24,180	24,185	24,180	25,940	27,820	29,835
ESDC/DA						
University Technology Centers	11,529	10,264	10,599	11,007	11,489	11,120
Onondaga Convention Center	1,305	1,375	1,445	1,535	1,630	1,725
Sports Facilities	3,885	4,135	4,821	5,146	5,447	5,904
Community Enhancement Facilities	32,460	41,895	49,079	50,042	43,161	30,946
Natural Resources Preservation	4,185	4,380	4,595	4,820	5,055	5,320
Child Care Facilities	0	0	892	939	990	1,043
High Tech	0	0	5,017	18,080	21,026	22,189
Strategic Investment Program	0	0	25,219	34,615	44,428	46,645
Empire Opportunity Fund	0	6,452	13,737	27,203	41,432	44,238
Other State Purposes						
Dormitory Authority						
Pension Refinancing	369,455	0	0	0	0	0
Total Other Financing Arrangements	<u>1,944,388</u>	<u>1,476,427</u>	<u>1,401,788</u>	<u>1,746,585</u>	<u>1,788,700</u>	<u>1,861,580</u>
TOTAL STATE-SUPPORTED DEBT	<u>2,467,041</u>	<u>1,960,331</u>	<u>1,846,529</u>	<u>2,209,312</u>	<u>2,258,047</u>	<u>2,331,575</u>

* Reflects bonds that were both legally and economically defeasable.

Financial Plan Projections

DEBT REFORM ACT OF 2000 UPDATED FOR 30-DAY AMENDMENTS (millions of dollars)

DEBT OUTSTANDING

<u>Year</u>	<u>Cap %</u>	<u>Maximum Debt Authorized</u>	<u>Capital Plan Recommendation</u>	<u>Recommendation Below Cap</u>
2001-02	1.25%	8,489	4,943	3,546
2002-03	1.65%	11,342	8,821	2,521
2003-04	1.98%	14,156	11,699	2,457
2004-05	2.32%	17,248	14,076	3,172
2005-06	2.65%	20,618	15,955	4,665
2006-07	2.98%	24,238	17,758	6,480

DEBT SERVICE COSTS

<u>Year</u>	<u>Cap %</u>	<u>Maximum Debt Service Costs Authorized</u>	<u>Capital Plan Recommendation</u>	<u>Recommendation Below Cap</u>
2001-02	1.25%	1,063	308	755
2002-03	1.65%	1,458	714	744
2003-04	1.98%	1,769	1,095	674
2004-05	2.32%	2,154	1,425	729
2005-06	2.65%	2,561	1,656	905
2006-07	2.98%	3,031	1,876	1,155